

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

Website: www.sharadfibres.co.in; Email Id: cssharedfibres2022@gmail.com

Date: September 28, 2023

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 514402

Sub: Proceedings of the 36th Annual General Meeting (AGM) of the Company held on September 28, 2023.

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the 36th Annual General Meeting of the Company held on September 28, 2023 at 3.00 P.M. at 2201/2202, La View, Jacob Circle, Mahalaxmi, Mumbai - 400 011.

Kindly take the above intimation on your record.

Yours faithfully,

For ECO HOTELS AND RESORTS LIMITED

(formerly known as SHARAD FIBRES & YARN PROCESSORS LIMITED)

Vinod Kumar Tripathi
Executive Director & Chairman
DIN: 00714674

Encl: as above.

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

Website: www.sharadfibres.co.in; Email Id: cssharadfibres2022@gmail.com

Summary of proceedings of 36th Annual General Meeting

A. DATE, TIME AND VENUE OF THE MEETING:

The 36th Annual General Meeting (AGM) of the members of the **Eco Hotels and Resorts Limited** (Formerly known as Sharad Fibers & Yarn Processors Limited) was held on Thursday, September 28, 2023 at 03: 00 p.m. at 2201/2202, La View, Jacob Circle, Mahalaxmi, Mumbai - 400 011.

B. PROCEEDINGS IN BRIEF:

- Mr. Vinod Kumar Tripathi, Chairman & Executive Director chaired the Meeting.
- As the requisite quorum in accordance with the Companies Act, 2013 ("Act") was present the Chairperson called the meeting to order.
- Thereafter, he introduced all the Directors present on dias.
- The Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013 were made available for inspection by the shareholders till the conclusion of the meeting.
- The Chairperson informed that the Company had provided the facility of Remote e-voting to the Members through Central Depository Services Limited (CDSL) and e-voting period commenced on September 25, 2023 at 9:00 a.m. (IST) and ended on September 27, 2022 at 5:00 p.m. (IST). In Remote e-voting, the shareholders have voting rights in proportion to their shares in the Paid up Equity Capital to maintain parity; Poll was conducted on all the Resolutions, in accordance with the provisions of Section 109(5) of the Act.
- The Chairperson further informed that Mr. Mahesh Soni, Partner of GMJ & Associates, Company Secretaries was appointed as Scrutinizer to conduct the Remote E-voting & Poll Process in a fair and transparent manner and report on the consolidated results.

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.

Website: www.sharadfibres.co.in; Email Id: cssharadfibres2022@gmail.com

- The Chairperson delivered his speech. He highlighted various aspects of the operations of the Company, performance for the financial year 2022-23 and outlook for the future.
- With the permission of the Members present, the Notice to the Shareholders dated August 29, 2023 calling for the 36th Annual General Meeting was taken as read. The Independent Auditor's Report, the Secretarial Auditor's Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013, as there was no qualification in the Independent Auditor's Report and the Secretarial Auditor's Report.
- The Chairperson then opened the floor for questions relating to the matters under consideration at this AGM.
- Some of the members present at the meeting raised queries and also sought certain information/ clarifications broadly focusing on certain accounting/financial aspects and future plans.
- The Chairperson after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.

The following items were transacted as per the Notice of AGM at the meeting:

Sr. No.	Ordinary / Special Business	Ordinary / Special Resolution	Description
1.	Ordinary Business	Ordinary Resolution	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, including the audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss & Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2.	Ordinary Business	Ordinary Resolution	To appoint a Director in place of Mr. Suchit Punnose (DIN: 02184524), who retires from office by rotation, and being eligible offers himself for reappointment.
3.	Ordinary Business	Ordinary Resolution	To appoint Statutory Auditors, M/s. Girish Sethia, Chartered Accountants in place of M/s. J.H. Bhandari & Co., Chartered Accountants,

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.

Website: www.sharadfibres.co.in; Email Id: cssharadfibres2022@gmail.com

			who retire at the ensuing Annual General Meeting and to fix their remuneration:
4.	Special Business	Special Resolution	To Approve the Continuation of the Term of Ms. Indira Bhargava (DIN: 02368301) as an Independent Woman Director of the Company after attaining the Age of 75 Years.
5.	Special Business	Ordinary Resolution	To Approve Related Party Transactions.
6.	Special Business	Ordinary Resolution	Increase the Authorized Share Capital of the Company.
7.	Special Business	Special Resolution	Approval to Amend the Capital Clause of the Memorandum of Association.
8.	Special Business	Special Resolution	To Approve Eco Hotels and Resorts - Employee Stock Option Plan 2023.
9.	Special Business	Special Resolution	To Amend Maximum Limit Under Employee Benefit Trust.
10.	Special Business	Special Resolution	To Consider and Approve Issue of 1,24,88,106 Equity Shares on Preferential Basis for Consideration other than Cash.
11.	Special Business	Special Resolution	Approval for Availing Loan(S) Convertible into Equity Shares.

Thereafter, the Chairperson announced that all the business set out in the Notice of the AGM had been conducted. The voting results along with the Scrutinizer's Report will be made available on the Company's website at www.sharadfibres.co.in and will be simultaneously communicated to BSE Limited within two working days from the conclusion of the AGM.

The Chairperson on behalf of the Board thanked the Members for attending and participating at the AGM.

The 36th Annual General Meeting of the Company concluded at 4.00 p.m. (IST).

C. VOTING BY MEMBERS:

- The Company had provided remote e-voting facility to its members to cast votes electronically, on 11 items of business set out in the Notice of AGM.
- Further, the facility for voting through Poll was made available at the Meeting.

Note:

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

Website: www.sharadfibres.co.in; Email Id: cssharadfibres2022@gmail.com

- a. The Company will separately intimate the Stock Exchange the results of the Remote e-voting and Poll.
- b. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For ECO HOTELS AND RESORTS LIMITED

(Formerly known as Sharad Fibers & Yarn Processors Limited)

VINOD KUMAR
TRIPATHI

Digitally signed by
VINOD KUMAR TRIPATHI
Date: 2023.09.28
17:20:03 +05'30'

Vinod Kumar Tripathi
Chairman and Wholetime Director
(DIN: 00798632)

Place: Mumbai

Date: September 28, 2023