



# GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,  
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678  
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK32\2020\88

Date : 29<sup>th</sup> August, 2020

## BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Ref.:- Symbol : GAEL	Ref.:- Security Code: 524226

**Sub.:- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on:**

1. Re-appointment of Smt. Sulochana Gupta (DIN 00028225) as Director of the Company;
2. Re-appointment of Shri Vishwavir Saran Das (DIN 03627147) as an Independent Director of the Company;
3. Re-appointment of Shri Sandeep Singhi (DIN 01211070) as an Independent Director of the Company;
4. Re-appointment of Ms. Maitri Mehta (DIN 07549243) as an Independent Director of the Company;
5. Approval of sub-division of one Equity Share of face value of ₹ 2/- (Rupees Two only) each into two Equity Shares of face value of ₹ 1/- (Rupee One only) each;
6. Approval of alteration of the Capital Clause of Memorandum of Association of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Shareholders at the 29<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> August, 2020 through Video Conferencing, inter alia, approved the following:

1. Re-appointment of Smt. Sulochana Gupta as Director (DIN 00028225) of the Company.

Brief Profile of Smt. Sulochana Gupta is as below:

Smt. Sulochana Gupta, aged 66 years, is an industrialist and promoter of the Company and possesses rich experience of more than 41 years. She joined the Company as Director w.e.f. 21<sup>st</sup> August, 1991. She supervises and monitors administrative functions of the Company. She also actively contributes in the policy decisions of the Company. Smt. Sulochana Gupta is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. She is related with Shri Manish Gupta, Chairman and Managing Director of the Company.





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2. Re-appointment of Shri Vishwavir Saran Das (DIN 03627147) as an Independent Director of the Company for second term to hold office for 5 (five) consecutive years w.e.f. 1<sup>st</sup> April, 2021 upto 31<sup>st</sup> March, 2026 as per the terms of appointment mentioned in the appointment letter being issued by the Company.

Brief profile of Shri Vishwavir Saran Das is as below:

Shri Vishwavir Saran Das, aged 68 years, is B.A. (Economics), MBA (Specialization in HRM) and Certified Associate of Indian Institute of Bankers. He retired as Executive Director in Reserve Bank of India (RBI) where he served for over 36 years in almost all central banking areas. At the time of his retirement on 31<sup>st</sup> July, 2012, his responsibilities related to the oversight of Financial Stability, Communication, Financial Education and Board matters. He was also the Appellate Authority under the Right to Information Act. During his long tenure with RBI, he has led in many functional areas such as HR, banking regulation / supervision, regulation of NBFCs, foreign exchange regulations, promotion of lending to the priority sectors, financial inclusion and financial literacy, payment and settlement systems, O&M, IT projects, currency management, public debt management and central bank accounting systems and policies. He has served on the Working Group constituted by the Financial Stability Board to study the impact of regulatory reforms on Emerging Market Developing Economies. He is on the Board of the Company since 1<sup>st</sup> April, 2016 as an Independent Professional Director. He is also on the panel of arbitrators of the National Stock Exchange of India Limited, BSE Limited and MCX Limited, advisor to Gujarat Urban Co-operative Bank's Federation, Open Futures Private Limited & Centre for Tax Awareness & Research. Shri Vishwavir Saran Das is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. He is not related to any other Director / Key Managerial Personnel of the Company.

3. Re-appointment of Shri Sandeep Singhi (DIN 01211070) as an Independent Director of the Company for second term to hold office for 5 (five) consecutive years w.e.f. 30<sup>th</sup> April, 2021 upto 29<sup>th</sup> April, 2026 as per the terms of appointment mentioned in the appointment letter being issued by the Company.

Brief profile of Shri Sandeep Singhi is as below:

Shri Sandeep Singhi, aged 54 years, is B.Sc., LL. B. and an advocate by profession. He is Partner of M/s. Singhi & Co., Advocates & Notary. He is enrolled as an Advocate with the Bar Council of Gujarat since year 1989. He is also member of International Bar Association.

Shri Sandeep Singhi is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. He is not related to any other Director / Key Managerial Personnel of the Company.





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4. Ms. Maitri Mehta (DIN 07549243) as an Independent Director of the Company for second term to hold office for 5 (five) consecutive years w.e.f. 25<sup>th</sup> May, 2021 upto 24<sup>th</sup> May, 2026 as per the terms of appointment mentioned in the appointment letter being issued by the Company.

Brief profile of Ms. Maitri Mehta is as below:

Ms. Maitri Mehta, aged 38 years, is a practicing Cost Accountant. She is a fellow member of the Institute of Cost Accountants of India (FCMA), MBA (Finance) and fellow member of Insurance Institute of India (FIII-Life). She is proficient in the field of Cost and Management Accountancy and has an experience of more than 10 years. Ms. Maitri Mehta is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. She is not related to any other Director / Key Managerial Personnel of the Company.

5. Approval of sub-division of one Equity Share of face value of ₹ 2/- (Rupees Two only) each into two Equity Shares of face value of ₹ 1/- (Rupee One only) each

Pursuant to the provisions of Sections 61(1)(d), 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules made thereunder, (including any statutory modification(s) or re-enactment thereof, for the time being in force), the provisions of the Memorandum and Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be necessary from the appropriate authority(ies), 1 (One) Equity Share of the Company having face value of ₹ 2/- (Rupees Two only) each fully paid up is divided into 2 (Two) Equity Shares of face value of ₹ 1/- (Rupee One only) each fully paid up. The sub-divided equity shares shall rank pari passu in all respects with the existing fully paid Equity Shares of ₹ 2/- (Rupees Two only) each of the Company and shall be entitled to participate in full in dividends as and when declared after the allotment of the sub-divided Equity Shares. Post Sub-division the Authorised and Paid Up Capital of the Company will stand as below:

Particulars	Pre Sub-Division			Post Sub-Division		
	No. of shares	Face Value (in ₹)	Total Share Capital (in ₹)	No. of shares	Face Value (in ₹)	Total Share Capital (in ₹)
Authorised Share Capital	25,00,00,000	2	50,00,00,000	50,00,00,000	1	50,00,00,000
Paid Up Share Capital	11,46,67,665	2	22,93,35,330	22,93,35,330	1	22,93,35,330





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6. Approval of alteration of the Capital Clause of Memorandum of Association of the Company.

Pursuant to the provisions of Sections 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules framed thereunder, (including any statutory modification(s) or re-enactment thereof, for the time being in force), the existing Clause V of the Memorandum of Association of the Company relating to the Authorized Share Capital will be replaced with the following new Clause V:

"V. The Authorised Share Capital of the Company is ₹ 50,00,00,000/- (Rupees Fifty Crores Only) divided into 50,00,00,000 (Fifty Crores) Equity Shares of ₹ 1/- (Rupee One only) each."

The same is also uploaded on website of the Company.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

**For, GUJARAT AMBUJA EXPORTS LIMITED**

  
CHETNA DHARAJIYA  
COMPANY SECRETARY

