



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 “Opus Centre”, Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
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November 11, 2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter ended September 30, 2020.

Thanking You,

Yours truly,

For Technocraft Industries India Limited

Neeraj Rai
Company Secretary

Technocraft Industries (India) Limited**Q2 of FY21****Consolidated Revenue from Operations at ₹ 300 Crores;****Consolidated EBITDA at ₹ 53 Crores and Profit Before Tax at ₹ 29 Crores**

Mumbai, India – November 11, 2020: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on November 11, 2020 for the second quarter (Q2 FY21) ended on September 30, 2020.

Highlights of consolidated financials for the quarter are:

- Revenue from Operations for the quarter stood at ₹ 300 Crores in Q2 FY21 as compared of Rs. 325 Crores in Q2 FY20.
- EBIDTA for the Q2 FY21 stood at ₹ 53 Crores as against ₹ 57 Crores in Q2 FY20.
- Other Income for the quarter increased from ₹ 10 Crores to ₹ 12 Crores – which is mainly due to increase in fair value of the investments at the end of the quarter.
- Depreciation for the quarter increased by ₹ 6 Crores as a result of expansions across various divisions, result of which are likely to be seen in coming years.

Consolidated Segmental Highlights for the quarter are:

- **Drum Closure Division:** Revenue from Operations increased to ₹ 96 Crores on YOY Basis from ₹ 94 Crores of the corresponding quarter. Also the Profit Before Tax and Finance Cost but after Depreciation increased to ₹ 28 Crores as compared ₹ 24 Crores in the corresponding quarter.
- **Scaffolding Division:** Revenue from Operations stood at ₹ 105 Crores as compared to ₹ 123 Crores in Q2 FY20. Profit Before Tax and Finance Cost but after Depreciation reduced to ₹ 5 Crores due to slow down in the construction activities because of Covid challenges. Management is hopeful that impact of Covid-19 is likely to get reduced in medium and long term going forward. The management believes that this division has strong prospects due to anticipated growth in Infrastructure and affordable housing construction demand in India post Covid.
- **Textiles:** Revenue from Operations of Yarn Division increased by 5.74% on YOY Basis to ₹ 64 Crores and of Fabric Division reduced by 11.85% to ₹ 39 Crores amid challenging business environment in textile sector and lower capacity utilization of Fabric Division, which the management aims to improve in future.

Fall in revenue in fabric and garment division is due to world wide shut down of all retail stores. Under-utilization of plant is primarily due to drastic fall in world wide demand. In spite of above crisis in textile and retail sector, the division has performed as follows in Q2FY21:

- Loss of fabric division is reduced to ₹ 0.6 Cr from ₹ 0.70 Crores of last year's Q2.
 - EBIDTA of fabric division is increased by 21% as compared to Q2 of last year.
 - EBIDTA of yarn is substantially increased from loss of ₹ 0.56 Crores in Q2FY20 to profit of Rs. 3 Crores in Q2 FY21.
 - Cash profit in fabric stood at ₹1.7 cr, which is increased by 18% as compared to Q2 of the last year.
 - Cash profit in yarn stood at ₹1.4 cr as compared to loss of ₹ 1.90 Crores in Q2FY20.
- **Engineering Services:** Revenue from Operations for Q2FY21 stood at ₹ 21 Crores. Profit Before Tax and Finance Cost but after Depreciation substantially increased to ₹ 4.28 Crores as compared to loss of ₹ 1.66 Crores in the corresponding quarter of the previous year. This division has also done well in spite of the Covid 19 challenges and the Management is hopeful of good performance going forward in view of Work From Home for this segment and Cost Restructure supported by revival of Demand.

About Technocraft Industries (India) Limited

Tecnocraft Industries (India) Limited ("The Company/Technocraft") is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision scaffolding systems and Form works.

The Textile division manufactures and exports various kinds of cotton yarn, fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, Australia, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, 'Opus Centre', Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
