

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com



Date: December 08, 2022

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2022

Pursuant to Regulations 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of related party transactions on a consolidation basis, in the format specified in the accounting standard for the half year ended on September 30, 2022.

Kindly take the same on your record and oblige us.

Thanking you.

For, **Madhav Infra Projects Limited**

Gopal Shah
Company Secretary



Sl. No.	Name	PAN	Name	PAN	Relationship of the company with the related party or its subsidiary	Type of related party (see Note 6)	Value of the transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 7)		Nature of Indebtedness (loan/ advance/ deposit/ other etc.)	Cost (see Note 7)	Terms	Details of the loans, inter-company deposits, advances or investments		Purpose for which the funds will be utilized by the recipient of funds (if any)
									Opening (01-09-2023)	Closing (30-09-2023)				Interest Rate (%)	Secured/ unsecured	
1	Madhav Infra Projects Limited		Madh Babbar Toll Private Limited		Wholly Owned Subsidiary	EPC Contract work	500.00	70.63	70.63							
2	Madhav Infra Projects Limited		Madh Babbar Toll Private Limited		Wholly Owned Subsidiary	Loan	300.00	138.01	46.19	91.83						
3	Madhav Infra Projects Limited		MT Solar India Private Limited		Subsidiary	Purchase of Goods & Services	500.00	7.14	9.01	1.87						
4	Madhav Infra Projects Limited		MT Solar (India) Private Limited		Subsidiary	Loan	500.00	180.23	2.88	300.18						
5	Madhav Infra Projects Limited		Madhav Regatta Private Limited		Wholly Owned Subsidiary	Loan	500.00		108.00	108.00						
6	Madhav Infra Projects Limited		Madhav Uva Private Limited		Wholly Owned Subsidiary	Loan	300.00		90.51	90.51						
7	Madhav Infra Projects Limited		MS Road Estate Private Limited		Wholly Owned Subsidiary	Loan	2,000.00	699.99	0.60	699.39						
8	Madhav Infra Projects Limited		Madhav (Bacon South Road) Private Ltd		Wholly Owned Subsidiary	Maximum Advance	2,000.00	370.00	370.00							
9	Madhav Infra Projects Limited		Madhav (Bacon South Road) Private Ltd		Wholly Owned Subsidiary	EPC Contract work	2,000.00	283.23	278.37	561.60						
10	Madhav Infra Projects Limited		Madhav (Bacon South Road) Private Ltd		Wholly Owned Subsidiary	Loan	1,000.00		1,30.00	1,30.00						
11	Madhav Infra Projects Limited		Director and Key Managerial personnel		Director and KMPs	Remuneration	As per the Companies Act, 2013	19.92	NA	NA						
12	Madhav Infra Projects Limited		Madhav (Pondagar Road) Private Limited		Associate	Maximum Advance	1,000.00	281.57	281.57							
13	Madhav Infra Projects Limited		Madhav (Pondagar Road) Private Limited		Associate	EPC Contract work	1,800.00	234.38								
14	Madhav Infra Projects Limited		Madhav (Pondagar Road) Private Limited		Associate	Loan	2,500.00	204.73	2,137.43	2,392.16						
15	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Loan	2,500.00	97.47	2,062.95	2,865.48						
16	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	EPC Contract work	1,000.00	300.30								
17	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Purchase of Goods & Services	500.00	116.99	208.01	91.92						
18	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Loan	1,200.00	127.69	7.47	135.16						
19	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Loan	500.00	0.12	119.81	119.93						
20	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Loan	2,900.00	166.08	301.46	467.46						
21	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Loan	1,000.00	6.44	9.73	3.29						
22	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Purchase of Goods and Services	1,000.00	176.44		176.44						
23	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Loan	2,500.00	281.55	409.91	691.46						
24	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Loan	500.00	133.86	133.86							
25	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	Loan	1,500.00	1,154.99	1,107.50	47.49						
26	Madhav Infra Projects Limited		Madhav (Bacon Road) Central Highways Private Limited		Associate	EPC Contract work	300.00	7.83	38.03	35.20						

Additional disclosure of related party transactions - applicable only to the related party transaction relates to loans, inter-company deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.



27	Madhav Infra Projects Limited	Madhav Infra Projects Limited M S Krishna Engineering Lambert JV (Kolkata)	Joint Venture	EPC Contract work	2,500.00	3.96	594.97	1,000.93									
28	Madhav Infra Projects Limited	Madhav Infra Projects Limited M S Krishna Engineering Lambert JV (Mumbai)	Joint Venture	EPC Contract work	1,000.00	392.21	-	292.21									
29	Madhav Infra Projects Limited	Madhav Infra Projects Limited JV	Joint Venture	EPC Contract work	1,500.00	221.41	1,072.71	400.90									
31	Madhav Infra Projects Limited	Madhav Infra Projects Limited Engg Infra India Limited - JV	Joint Venture	EPC Contract work	1,000.00	-	1,033.72	1,033.72									
32	Madhav Infra Projects Limited	Soi Kar Infrastructure Pvt. Ltd	Associate	Loan	100.00	15.44	-	15.44									

