

BAG**B.A.G. Films and Media Limited**

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BAG/STX/letters/2021-22/AM/1094
June 21, 2021

To,
The Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

NSE-SYMBOL: BAGFILMS**BSE-Scrip Code: 532507****Sub: - Submission of Newspaper Advertisement-Intimation of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copies of newspapers advertisement published in Business Standard-English and Business Standard-Hindi edition dated June 21, 2021 regarding intimation of Board Meeting to be held on Tuesday, the 29th day of June, 2021.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**


(Rajeev Parashar)
Company Secretary &
Compliance Officer



Encl: a/a



Concealing material fact can lead to rejection



CONSUMER PROTECTION

JEHANGIR B GAI

Amar Singh Bishnoi and his father Arvind had borrowed an amount of ₹2,52,27,902 from HDB Financial Services as loan against property.

In addition to this loan, they also borrowed an additional amount of ₹5 lakh for the purchase of a vehicle.

In addition, Amar Bishnoi and his wife Ritika purchased a Health Suraksha Policy, with coverage of ₹2 lakh each.

During the tenure of the policies, Amar was admitted to Max Super Speciality Hospital in Dehradun on July 25, 2014, and expired on July 28, 2014.

The insurer settled the claim under the policy issued for the vehicle loan, by paying the outstanding loan amount to the financier and the balance to his widow who was named as the nominee.

The claim under the policy issued for the loan against property was repudiated on the ground that the insured Amar Singh had suppressed the material fact that he was suffering from cirrhosis, a chronic liver disease in January 2013.

and Arvind, then filed a complaint before the Uttaranchal State Commission for a direction to HDFC to clear the outstanding loan by making payment to HDB Finance.

The insurer contested the complaint, stating it had got the claim investigated by Saaranish Service Agency and had learned that Amar had failed to disclose pre-existing cirrhosis of the liver.

When truthful answers are not given, it constitutes a breach of good faith, entitling the insurer to treat the policy as void

The Uttaranchal State Commission directed the insurer to pay the entire insured sum of ₹99,90,249 to the financier. HDFC appealed against the order.

The National Commission observed that the objective of a proposal form with various questions relating to health was to enable the insurer to assess its contractual liability, and either impose special conditions or refuse to underwrite the risk.

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Accordingly, by its order of June 14, 2021, delivered by S.M. Kantikar, the National Commission set aside the order of the State Commission and dismissed the complaint, holding that the claim had been rightly repudiated.

The writer is a consumer activist

Get education loan from foreign financier without collateral

But their criteria for the colleges and courses they are willing to finance are stringent

BINDISHA SARANG

Lucknow-based Himanshu Singh is set to begin a Masters in Finance course at the University of California, Irvine, this August.

Borrowing from domestic lenders not easy

Indian banks and non-banking finance companies (NBFC) that give foreign education loans impose a few pre-conditions. Most demand some collateral.

Some domestic lenders accept financial assets as collateral. Says Naveen Chopra, founder, The Chopras, a pan-India education consulting company.

Many lenders also insist on a co-borrower, usually a parent. The co-borrower acts as the guarantor who has to settle the dues if the student defaults.

According to an industry expert, "After finishing their course, students change their city when they take up a job. An Indian co-applicant makes it easier for lenders to trace the applicant."

Smooth processing, less paperwork

When he encountered difficulties in



getting a loan from an Indian lender, Singh applied to Prodigy Finance. He says: "The paperwork required was not burdensome and the loan approval came within 21 days."



"THE PAPERWORK REQUIRED WAS NOT DIFFICULT AND THE LOAN WAS SANCTIONED WITHIN 21 DAYS OF APPLYING"

HIMANSHU SINGH, WHO TOOK A \$50,000 EDUCATION LOAN FROM PRODIGY FINANCE

Interest rates vary

The interest rate can vary widely. Singh will pay a variable interest rate of 8.93 per cent. While he has borrowed \$50,000, the lender has charged him a fee of \$2,500.

Singh is on a variable interest rate loan benchmarked to the London Inter-Bank Offered Rate (LIBOR). If the bench-

mark rate surges, his loan burden could get heavier. Some lenders also offer fixed-rate loans. Says Kumar: "Our interest rate is fixed, so students won't have to worry about interest-rate fluctuations."

Interest rates for Indian students usually range from 9 to 14 per cent. Some educational institutions have tie-ups with lenders. Says Chopra: "Students can sometimes get lower rates of around 4-5 per cent if they take a loan through their institution."

Lenders offer discounts on the interest rate if the student sets up auto-pay, pays regularly, and crosses set academic milestones on schedule.

Stringent eligibility criteria

Since these lenders offer massive loans without asking for collateral or a co-borrower, they set the bar high in terms of whom they lend to. Says Chopra: "The

PROS AND CONS OF FOREIGN BORROWING

PRO

- No collateral or co-borrower required
Paperwork not burdensome, quick approval
Credit history gets built in foreign country

CONS

- Must have admission to a very good college/university and course
If student has to return to India, rupee depreciation could add to loan burden

student should have got admission to a good college and good course with strong earning potential."

The amount lenders are willing to offer also depends on the university and the course. They are usually willing to lend more for a STEM (science, technology, engineering, and Math) or an MBA course.

Mpower currently finances students heading to universities in the US and Canada, while Prodigy caters to those going to the UK and the US.

Be aware of the risks

Since the loan amount is high, everything hinges on the student's ability to get a well-paying job in that country. If he has to return to India and take up a job here, he could face a double whammy. A job in India may pay much less. And as M Barve, MB Wealth Financial Solution says: "You will end up paying a dollar loan while earning in rupee."

A loan from a foreign lender also does not qualify for tax deduction under Section 80E of the Income Tax Act.

Advertisement for Business Standard newspaper with text 'WHAT'S ON PAPER MATTERS.' and contact information.

Advertisement for Punjab & Sind Bank with TENDER NOTICE for Employees of Punjab & Sind Bank.

Advertisement for Business Standard Delhi Edition with subscription and circulation details.

Advertisement for Reserve Bank of India regarding AUCTION OF STATE GOVERNMENT SECURITIES.

Advertisement for B.A.G. Films and Media Limited with NOTICE regarding financial results.

PUBLIC NOTICE regarding Business Standard newspaper's association with the Board of India Order.

Advertisement for BIRLA PRECISION TECHNOLOGIES LIMITED with company details and contact information.

Advertisement for Gujarat State Petronet Limited with NOTICE INVITING TENDER for gas grid and related services.

Advertisement for Business Standard Insight Out with contact information and social media links.

