



28th July, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Code: DEEPAKFERT

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the material subsidiary company of the Company i.e. Smartchem Technologies Limited (STL) has received the assessment and demand orders for the block period (Assessment Year 2013-2014 to Assessment Year 2019-2020) pursuant to Search Operation conducted by the Income Tax Department in November 2018 under the provisions of Sections 132 and 133A of the Income-tax Act, 1961, resulting into demand of Rs. 569 crores (including interest).

While the Management is in the process of detailed examination of the Assessment Order received, on a broad review of the said Order, as regards the legal perspective involved on the major contributor to the demands raised in the said Order, that of Depreciation on Goodwill and Intangibles assets and Interest thereon, the Company continues to rely on the strong legal advice based on Supreme Court decision and recent amendments in the Income Tax Act, 1961 and believes that the said Order is legally defensible. The Management is geared to take timely and appropriate steps to challenge the said Order.

The above information will also be available on the website of the Company: www.dfpcl.com.



We request you to take the same on your record.

Thanking you,
Yours faithfully,

**For Deepak Fertilisers
And Petrochemicals Corporation Limited**

**Ritesh Chaudhry
Company Secretary**