



14<sup>th</sup> February, 2022

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: 509546**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on Monday, February 14, 2022.**

This is to inform that the Board of Directors of the Company at its meeting held today, has inter-alia, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter ended 31<sup>st</sup> December, 2021.

Accordingly, please find enclosed the following:

- a. Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 31<sup>st</sup> December, 2021 together with the Limited Review Report by the Auditors;

An extract of the aforementioned results would be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 11:15 a.m. and concluded at 11:45 a.m.

You are requested to take the above on record.

Thanking you.

Yours truly,

For **Graviss Hospitality Limited**

**Jalpa H. Salvi**  
**Company Secretary & Compliance Officer**



Encl.: As above.

GRAVISS HOSPITALITY LTD.  
CIN - L55101PN1959PLC012761  
(FORMERLY KNOWN AS THE GL HOTELS LIMITED)  
REG. OFFICE : J-177, MIDC INDUSTRIAL AREA, BHOSAR, PUNE - 411 026.  
ADMIN. OFFICE : STRAND CINEMA BUILDING, ARTHUR BUNDER ROAD, COLABA, MUMBAI - 400 005. INDIA.  
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www.gravissgroup.com



**A. T. JAIN & Co.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2021 and year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

- (i) Attention is invited to the matter of accumulated losses of two subsidiaries as at 31<sup>st</sup> December, 2021 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.
- (ii) Attention is also drawn to Note 4 to the standalone unaudited financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

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Our conclusion is not modified in respect of the above matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. T. Jain & Co.**  
**Chartered Accountants**  
FRN 103886W

A handwritten signature in black ink, appearing to read 'Sushil Jain'.



**Sushil Jain**  
**Partner**

Membership No: 033809

Place: Mumbai

Date: 14/02/2022

UDIN: 22033809 ABYKLU 6742



**A. T. JAIN & Co.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 31<sup>st</sup> December, 2021 and year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - 1) Graviss Catering Private Limited



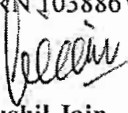
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- 2) Graviss Hotels and Resorts Limited
  - 3) Hotel Kanakeshwar Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter**  
Attention is also drawn to Note 4 to the consolidated unaudited financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Group's financial performance as assessed by the management. Our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by its auditor, but furnished to us by the management, whose financial results reflects total revenue of Rs. 2.05 lacs and Rs. 6.13 lacs, total net loss after tax of Rs. 9.67 lacs and Rs. 13.16 lacs and total comprehensive loss of Rs. 9.67 lacs and Rs. 13.16 lacs for the quarter ended 31st December, 2021 and for the period from 1st April, 2021 to 31st December, 2021 respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For A. T. Jain & Co.  
Chartered Accountants  
FRN 103886W

  
Sushil Jain  
Partner

Membership No: 033809

Place: Mumbai

Date: 14/02/2022

UDIN: 22033809 ARYMFS 8013





**A. T. JAIN & Co.**  
CHARTERED ACCOUNTANTS

**Limited Review Report on Quarterly and Year to Date Financial Results of the Company**

**To the Board of Directors of Graviss Catering Private Limited**

We have reviewed the accompanying statement of unaudited financial results of Graviss Catering Private Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.  
Chartered Accountants  
FRN 103886W



**Sushil Jain**  
Partner  
Membership No: 033809  
Place: Mumbai  
Date: 14/02/2022  
UDIN: 22033809AB4RUM6102

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**A. T. JAIN & Co.**  
CHARTERED ACCOUNTANTS

**Limited Review Report on Quarterly and Year to Date Financial Results of the Company**

**To the Board of Directors of Graviss Hotels and Resorts Limited**

We have reviewed the accompanying statement of unaudited financial results of Graviss Hotels and Resorts Limited ("the Company") for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. T. Jain & Co.**  
**Chartered Accountants**  
FRN 103886W

**Sushil Jain**  
**Partner**

Membership No: 033809

Place: Mumbai

Date: 14/02/2022

UDIN: 22033809ABV8003226



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# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rs in lacs							
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2021							
Sr. No.	Particulars	CONSOLIDATED			Year to date		Year Ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
1.	<b>Income from operations</b>						
	(a) Revenue from Operations	1,911	1,132	272	3,296	324	2,287
	(b) Other Income	15	57	83	167	98	146
	<b>Total Income</b>	<b>1,925</b>	<b>1,189</b>	<b>355</b>	<b>3,463</b>	<b>422</b>	<b>2,433</b>
2.	<b>Expenses:</b>						
	(a) Purchases	1,062	712	45	1,810	56	1,505
	(b) Changes in Stock	5	4	(2)	15	(1)	25
	(c) Employee benefits expenses	230	177	133	523	297	528
	(d) Finance Cost	6	18	22	58	91	121
	(e) Depreciation and Amortization Expenses	117	118	138	351	416	557
	(f) Power, Fuel and Water	67	60	53	183	106	165
	(g) Other expenses	418	329	373	953	609	1,438
	<b>Total Expenses</b>	<b>1,903</b>	<b>1,417</b>	<b>761</b>	<b>3,893</b>	<b>1,574</b>	<b>4,342</b>
3.	<b>Profit before tax (5-6)</b>	<b>22</b>	<b>(228)</b>	<b>(406)</b>	<b>(430)</b>	<b>(1,152)</b>	<b>(1,909)</b>
4.	<b>Tax expenses</b>						
	Current Tax						
	Deferred Tax Expenses / (Credit)	23	(25)	(95)	(56)	(284)	(385)
	Short Provision for Tax of earlier years Reversed						1
	<b>Total Tax expenses</b>	<b>23</b>	<b>(25)</b>	<b>(95)</b>	<b>(56)</b>	<b>(284)</b>	<b>(384)</b>
5.	<b>Profit (loss) for the period</b>	<b>(1)</b>	<b>(202)</b>	<b>(311)</b>	<b>(374)</b>	<b>(869)</b>	<b>(1,525)</b>
6.	<b>Other Comprehensive Income / (Loss)</b>						
	(A) (i) Items that will not be reclassified to profit or loss						40
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(10)
	(B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income</b>						<b>30</b>
7.	<b>Total comprehensive income / (loss) for the period</b>	<b>(1)</b>	<b>(202)</b>	<b>(311)</b>	<b>(374)</b>	<b>(869)</b>	<b>(1,495)</b>
8.	<b>Total comprehensive income / (loss) for the period attributable to:</b>	<b>(1)</b>	<b>(202)</b>	<b>(311)</b>	<b>(374)</b>	<b>(869)</b>	<b>(1,495)</b>
	-Owners of the Company	(1)	(202)	(311)	(374)	(869)	(1,495)
	-Non-controlling interest						
9.	<b>Details of equity share capital</b>						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs	2	2	2	2	2	2
10.	<b>Earning Per equity share - (Rs.)</b>						
	(i) Basic	(0.00)	(0.29)	(0.44)	(0.53)	(1.23)	(2.12)
	(ii) Diluted	(0.00)	(0.29)	(0.44)	(0.53)	(1.23)	(2.12)

Rs in lacs							
STATEMENT OF AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 31 DECEMBER 2021							
Sr. No.	Particulars	CONSOLIDATED			Year to date		Year Ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
1.	<b>Segment revenue</b>						
	(a) Hospitality	1,014	622	272	1,869	324	890
	(b) Real Estate	896	510	-	1,406	-	1,397
	<b>Revenue from operations</b>	<b>1,911</b>	<b>1,132</b>	<b>272</b>	<b>3,296</b>	<b>324</b>	<b>2,287</b>
2.	<b>Segment results</b>						
	(a) Hospitality	90	(145)	(465)	(356)	(1,225)	(1,945)
	(b) Real Estate	(63)	(140)	(25)	(241)	(25)	(110)
	<b>Total Segment results</b>	<b>7</b>	<b>(285)</b>	<b>(489)</b>	<b>(597)</b>	<b>(1,250)</b>	<b>(2,055)</b>
	Add:						
	Other income	15	57	83	167	98	146
3.	<b>Profit before tax</b>	<b>22</b>	<b>(228)</b>	<b>(406)</b>	<b>(430)</b>	<b>(1,152)</b>	<b>(1,909)</b>
4.	<b>Segment Assets</b>						
	Hospitality	20,413	20,466	19,022	20,413	19,022	18,206
	Real Estate	2,969	3,422	4,528	2,969	4,528	4,117
	<b>Total Segment Assets</b>	<b>23,402</b>	<b>23,888</b>	<b>23,550</b>	<b>23,402</b>	<b>23,550</b>	<b>22,323</b>
5.	<b>Segment Liabilities</b>						
	Hospitality	2,476	2,847	4,456	2,476	4,456	3,925
	Real Estate	3,332	3,465	807	3,332	807	454
	<b>Total Segment Liabilities</b>	<b>5,809</b>	<b>6,316</b>	<b>5,263</b>	<b>5,809</b>	<b>5,263</b>	<b>4,379</b>





**NOTES:**

1. The above unaudited consolidated results for the quarter ended 31 December 2021 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 14-02-2022
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. The Holding Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The Group's business has been impacted during the quarter on account of Second wave of COVID-19. The Group witnessed softer revenues due to the lockdown imposed in this quarter. With the gradual lifting of restrictions, business at the Group's Hotel started picking up.

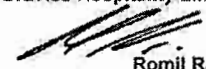
The Group has assessed the potential impact of Covid-19 on its capital and financial resources, profitability, liquidity position, ability to services debt and other financial arrangements, supply chain and demand for its services. The Group has also assessed the potential impact of Covid-19 on the carrying value of property, plant & equipments, right of use assets, intangible assets, investments, trade receivables inventories and other current assets appearing in the financial statements of the Group. In developing the assumptions and estimates related to the future uncertainties in the economic conditions because of this pandemic, the Group has at the date of approval of these Financials results has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financials results and Group will continue to closely monitor any material changes to future economic conditions.

5. During the quarter ended 30th June, 2021, the Holding Company has converted its leasehold land at Marine Drive, Mumbai to Occupancy Class - I land (Freehold Land) by making payment of conversion premium of Rs.28.17 crores.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 14-02-2022

For Graviss Hospitality Limited



  
Romil Ratra  
Whole Time Director

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rs in Lakhs						
STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2021						
Sr. No.	Particulars	STANDALONE				Year Ended 31-03-2021 Audited
		31-12-2021		31-12-2020		
		Unaudited	Unaudited	Unaudited	Unaudited	
<b>1.</b>	<b>Income from operations</b>					
	(a) Revenue from Operations	1,014	622	272	1,889	324
	(b) Other Income	4	51	80	142	88
	<b>Total Income</b>	<b>1,018</b>	<b>673</b>	<b>352</b>	<b>2,031</b>	<b>412</b>
<b>2.</b>	<b>Expenses:</b>					
	(a) Purchases	142	91	45	271	56
	(b) Changes in Stock	5	4	(2)	15	(1)
	(c) Employee benefits expenses	228	175	133	517	297
	(d) Finance Cost	5	17	21	56	89
	(e) Depreciation and Amortization Expenses	115	116	136	346	411
	(f) Power, Fuel and Water	67	60	53	183	106
	(g) Other expenses	365	310	345	866	581
	<b>Total Expenses</b>	<b>927</b>	<b>773</b>	<b>730</b>	<b>2,253</b>	<b>1,539</b>
<b>3</b>	<b>Profit before tax (5-6)</b>	<b>92</b>	<b>(100)</b>	<b>(378)</b>	<b>(222)</b>	<b>(1,127)</b>
<b>4.</b>	<b>Tax expenses</b>					
	Current Tax					
	Deferred Tax Expenses / (Credit)	23	(25)	(95)	(56)	(284)
	Short Provision for Tax of earlier years Reversed					1
	<b>Total Tax expenses</b>	<b>23</b>	<b>(25)</b>	<b>(95)</b>	<b>(56)</b>	<b>(284)</b>
<b>5.</b>	<b>Profit (loss) for the period</b>	<b>69</b>	<b>(75)</b>	<b>(283)</b>	<b>(166)</b>	<b>(843)</b>
<b>6.</b>	<b>Other Comprehensive Income / (Loss)</b>					
(A)	(i) Items that will not be reclassified to profit or loss					40
	(ii) Income tax relating to items that will not be reclassified to profit or loss					(10)
(B)	(i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	<b>Total other comprehensive income</b>					<b>30</b>
<b>7.</b>	<b>Total comprehensive income / (loss) for the period</b>	<b>69</b>	<b>(75)</b>	<b>(283)</b>	<b>(166)</b>	<b>(843)</b>
<b>8.</b>	<b>Total comprehensive income / (loss) for the period attributable to:</b>	<b>69</b>	<b>(75)</b>	<b>(283)</b>	<b>(166)</b>	<b>(843)</b>
	-Owners of the Company					
	-Non-controlling interest					
<b>9.</b>	<b>Details of equity share capital</b>					
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2
<b>10.</b>	<b>Earning Per equity share - (Rs.)</b>					
	(i) Basic	0.10	(0.11)	(0.40)	(0.24)	(1.20)
	(ii) Diluted	0.10	(0.11)	(0.40)	(0.24)	(1.20)



**NOTES:**

1. The above unaudited standalone results for the quarter ended 31 December 2021 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 14-02-2022
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The Company's business has been impacted during the quarter on account of Second wave of COVID-19. The Company witnessed softer revenues due to the lockdown imposed in this quarter. With the gradual lifting of restrictions, business at the Company's Hotel started picking up.

The Company has assessed the potential impact of Covid-19 on its capital and financial resources, profitability, liquidity position, ability to services debt and other financial arrangements, supply chain and demand for its services. The Company has also assessed the potential impact of Covid-19 on the carrying value of property, plant & equipments, right of use assets, intangible assets, investments, trade receivables inventories and other current assets appearing in the financial statements of the Company. In developing the assumptions and estimates related to the future uncertainties in the economic conditions because of this pandemic, the Company has at the date of approval of these Financials results has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financials results and Company will continue to closely monitor any material changes to future economic conditions.

5. During the quarter ended 30th June, 2021 , the Company has converted its leasehold land at Marine Drive, Mumbai to Occupancy Class - I land (Freehold Land) by making payment of conversion premium of Rs.28.17 crores.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 14-02-2022

For Graviss Hospitality Limited



  
Romil Ratra  
Whole Time Director

# GRAVISS HOSPITALITY LIMITED

CIN: L55101PN1959PLC012761

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Extract of Unaudited Financial Results for the Quarter ended December 31, 2021

Sr No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31-12-2021	30-09-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	1,018	673	352	1,023	1,925	1,189	355	2,433
2	Net Profit / (Loss) for the period before Tax	92	(100)	(378)	(1,802)	22	(226)	(406)	(1,909)
3	Net Profit / (Loss) for the period after Tax	69	(75)	(283)	(1,418)	(1)	(202)	(311)	(1,525)
4	Other Comprehensive Income (after tax)	-	-	-	30	-	-	-	30
5	Total Comprehensive Income (after tax)	69	(75)	(283)	(1,387)	(1)	(202)	(311)	(1,495)
6	Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
7	Earning Per Share (of Rs. 2/- each) (not annualized)								
	(1) Basic (Rs):	0.10	(0.11)	(0.40)	(1.97)	(0.00)	(0.29)	(0.44)	(2.12)
	(2) Diluted: (Rs):	0.10	(0.11)	(0.40)	(1.97)	(0.00)	(0.29)	(0.44)	(2.12)

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Company's website [www.gravisshospitality.com](http://www.gravisshospitality.com) and Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)).

Mumbai  
Date: 14-02-2022

For Graviss Hospitality Limited



*(Signature)*  
Romil Ratra  
Whole Time Director