



# AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company  
Corp. Office : 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,  
Wazirpur District Centre, Delhi-110 034  
Tel. : 91-11-42515151  
E-mail :- info@ajantasoya.com • care@ajantasoya.com  
Visit us at : www.ajantasoya.com  
CIN - L-15494RJ1992PLC016617

24-08-2022

## Department of Corporate Services

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: 519216

### Sub:- Intimation of Credit Ratings under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that *Brickwork Ratings India Private Limited* has assigned and **upgraded** the Bank Loan External Ratings of the Company as mentioned below:

Total Bank Loan Facilities Rated	Rs. 130 Crore	
	Previous Rating	Revised Rating
Long-Term Rating	BWR BBB (Stable) Upgrade	BWR BBB+ (Stable) Upgrade
Short-Term Rating	BWR A3+ Upgrade	BWR A2 Upgrade

This is for your information and record please.

Thanking you

Yours Sincerely

For Ajanta Soya Limited

Kapil  
Company Secretary



**Brickwork Ratings India Pvt. Ltd.**

BESTECH Business Tower, Tower 'A', Unit No. 601  
6th Floor, SAS Nagar, Mohali, Punjab - 160 059  
P: +91 172 5032 295 / 6

BWR/BLR/CHD/SRC/SL/3526/2022-23

23Aug2022

**Mr. Sushil Goyal**

Managing Director

**Ajanta Soya Ltd.**

A-8, 12th Floor Bigjos Tower, Netaji Subhash Place, New Delhi - 110034

Dear Sir,

**Sub: Annual Review of Ratings of Bank Loan Facilities of Ajanta Soya Ltd. aggregating Rs.130.00 Crs. (Rupees One Hundred Thirty Crores Only).****Ref: BWR rating letter BWR/BLR/DEL/SRC/TS/0812/2022-23 dated 06 May 2022**

On Annual review of Ajanta Soya Ltd. performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of Ajanta Soya Ltd. Bank Loan Facilities amounting to Rs.130.00Crs., have been upgraded as follows:

Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(13 May 2021)	Present
<b>Fund Based</b>					
Cash Credit -Sanctioned	15.00	15.00	Long Term	<b>BWR BBB /Stable Upgrade</b>	<b>BWR BBB + /Stable Upgrade</b>
<b>Sub Total</b>	<b>15.00</b>	<b>15.00</b>			
<b>Non-Fund Based</b>					
Bank Guarantee -Sanctioned	02.00	02.00	Short Term	<b>BWR A3+ Upgrade</b>	<b>BWR A2 Upgrade</b>
Letter of Credit -Sanctioned	30.00	30.00			
Credit Exposure Limit (CEL) - Sanctioned	10.00	10.00			
ILC/FLC -Sanctioned	73.00	73.00			



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Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(13 May 2021)	Present
<b>Sub Total</b>	<b>115.00</b>	<b>115.00</b>			
<b>Grand Total</b>	<b>130.00</b>	<b>130.00</b>	<b>(Rupees One Hundred Thirty Crores Only)</b>		

#Please refer to BWR website [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the ratings assigned

\*\*Bank Loan facility details are furnished in Annexure-I

The Ratings are valid for twelve months from the date of this letter subject to terms and conditions that were agreed in your mandate dated **28 Apr 2022** and other correspondence, if any, and Brickwork Ratings' standard disclaimer pronounced at the end of this letter.

The rated Bank Loan facilities would be under surveillance / review during the said period. You are required to submit information periodically as per Annexure - II for the purpose of surveillance / review. You are also required to keep us informed of any information / development that may affect your entity's finances / performance without any delay. **You are also requested to submit No Default Statement on monthly basis.**

Best Regards,

Sudeep Sanwal  
Associate Director - Ratings

**Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings website. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).**

### DISCLAIMER

Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and



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accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products, Municipal Bonds, etc. [ hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgment are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

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The ratings assigned by BWR are only an expression of BWR's opinion on the entity / instrument and should not in any manner be construed as being a recommendation to either, purchase, hold or sell the instrument.

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This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.



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BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

### Ajanta Soya Ltd.

#### Annexure-I

#### Details of Bank Loan Facilities Rated by BWR

Name of the Bank	Facilities	Tenure	Amount (Rs.Crs.)
Standard Chartered Bank	Letter of Credit-Sanctioned	Short Term	30.00
	Credit Exposure Limit (CEL)-Sanctioned	Short Term	4.00
State Bank Of India (SBI)	ILC/FLC-Sanctioned	Short Term	73.00
	Credit Exposure Limit (CEL)-Sanctioned	Short Term	6.00
	Cash Credit-Sanctioned	Long Term	15.00
	Bank Guarantee-Sanctioned	Short Term	2.00
<b>TOTAL (Rupees One Hundred Thirty Crores Only)</b>			<b>130.00</b>



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#### Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of each month by 1st of succeeding month.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of each month by 1st of succeeding month.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)