

VPM

VAPI ENTERPRISE LTD. (Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works : Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : vapipaper@gmail.com
Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Date : August 14th, 2020

Sub.: Outcome of Board Meeting for submission of Unaudited Financial Results for the Quarter ended June 30th, 2020 , Company Code.: 502589

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR)Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format :

Unaudited Financial Results (Consolidated as well as Standalone) of the Company for the Quarter ended June 30th, 2020

The Limited Review Report from the Auditors of the company has also been appended.

These were approved by the Board of Directors in their meeting held on today i.e. 14th August 2020 at 3pm at the Registered Office of the Company which ended at 4 pm.

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,
Yours' Faithfully,
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)




Manoj R. Patel
Managing Director

VAPI ENTERPRISE LIMITED
(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lacs)

Particulars	3 months ended 30.06.2020 (Unaudited)	3 months ended 30.06.2019 (Unaudited)	Previous year ended 31.03.2020 (Audited)
1 Income from Operations			
(a) Income from Operations	49.64	74.99	323.40
(b) Other Operating Income	0.55	0.01	2.21
Total Income	50.19	75.00	325.61
2 Expenses			
a) Cost of Material consumed	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-
c) Excise Duty	-	-	-
d) Employees Benefit Expenses	16.14	27.85	102.89
e) Finance Cost	0.01	0.95	1.24
f) Depreciation and amortisation expenses	4.59	4.90	13.37
g) Other Expenses	23.71	34.50	145.40
Total Expenses	44.45	68.20	262.90
3 Profit / (Loss) before tax and exceptional items (1-2)	5.74	6.80	62.71
4 Exceptional Items (Net)	0.01	-	11.33
5 Profit / (Loss) before tax	5.73	6.80	51.38
6 Tax Expenses			
(a) Tax	1.00	-	-
Mat Credit	-	-	-
Tax related to earlier years	-	-	-
(b) Deferred Tax	-	-	-
Total Tax Expenses	1.00	-	-
7 Net Profit / (Loss) after tax	4.73	6.80	51.38
8 Other Comprehensive Income			
Item that will not be reclassified to profit or loss			
a) Remeasurements of defined benefit plans	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-
c) Deferred tax relating to above items	-	-	-
Total Comprehensive Income /(loss)	-	-	-
9 Total Comprehensive Income (7+8)	4.73	6.80	51.38
10 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15
11 Other Equity	-	-	-
12 (i) Earning per Share of Rs.10/- each (for the period not annualised)			
a. Basic	0.21	0.30	2.25
b. Diluted	0.21	0.30	2.25
See accompanying notes to the financial results			

1 The figures for the previous period have been regroup/rearrange wherever consider necessary.

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)




Manoj R. Patel (Managing Director)

Dated : 14.08.2020



CHIRAG N SHAH & ASSOCIATES

Chartered Accountants

T5, Borivli Panchratna CHSL., Near Chamunda Circle, S.V.P. Road, Borivali (W), Mumbai - 400092.
website: www.chiragassociates.com • Tel: 28945560, 67255832

UDIN: 20105145AAAABD9953

TO THE BOARD OF DIRECTORS OF

Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited)

We have reviewed the accompanying statement of unaudited financial results of Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited) for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chirag N Shah and Associates
Chartered Accountants

Chirag Shah
Partner

Membership No: 105145

Place: Mumbai

Date: 13th August, 2020