



## S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: November 13, 2019

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

**Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

The Board of Directors at its meeting held on November 12, 2019 has approved the merger between its wholly owned subsidiaries namely Eurasia Publishing House Private Limited and Chhaya Prakashani Private Limited. The details of the said merger as required as per Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

Request you to kindly take note of the above.

Thanking You.

For S Chand And Company Limited

Jagdeep Singh

Company Secretary & Compliance Officer

Membership No. A15028

Address: A-27, 2nd Floor,

Mohan Co-operative Industrial Estate,

New Delhi-110044

### Details of proposed merger

Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as size, turnover etc.	Name: Chhaya Prakashani Private Limited Size & Turnover as on 31.03.2019: Rs. 1024.91 millions  Name: Eurasia Publishing House Private Limited Size & Turnover as on 31.03.2019: Rs. 8.07 millions
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The said transaction is between wholly subsidiaries of the Company and the Company is not directly involved in the merger. Thus, this is not a related party transaction
Ares of business of the entity(ies)	Publishing of educational books
Rationale for amalgamation/merger	The merger will result in economy of scale including reduction in overhead expenses relating to management and administration in better and more productive utilization of various resources
Incuse of cash consideration-amount or otherwise share exchange ratio	As the proposed merger is between two wholly owned subsidiaries of the Company there is no cash consideration involved.
Brief details of change in shareholding pattern (if any) of listed entity	Consequent upon the merger no new shares will be issued by the Company. Thus, there is no change in the shareholding pattern of the Company.

