CIN NO. L24231PB1975PLC047063

Regd. Office & Works

Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

Ref: PCCPL/

Date: 24th November, 2021

Through E-Filing

The Manager

Department of Corporate Services

BSE Limited

1st Floor, New trading wing, P.J Towers

Dalal Street Fort

MUMBAI-400 001

Scrip Code: 506618

Tel No.: 022-22728073

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East)

MUMBAI-400 051

Scrip Symbol: PUNJABCHEM

Tel No.: 022-26598235/26598458

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating.

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that CARE Ratings Limited have reviewed the credit ratings assigned to the Company's long term and short term credit facilities as under:

| Facilities | Amount | Rating* | Remarks |
|------------------|---|--------------------------|--------------------------------|
| | (Rs. Crore) | | |
| Long Term | 55.84 | CARE BBB+; Stable | Revised from CARE BBB; Stable |
| Bank facilities | (reduced from | (Triple B Plus; | (Triple B; Outlook: Stable) |
| | 61.15) | Outlook: Stable) | |
| Long-Term / | 20.00 | CARE BBB+; Stable / | Revised from CARE BBB; Stable |
| Short-term | Sales Schollen v. Aweng Carlo | CARE A2 (Triple B Plus; | / CARE A3+ (Triple B; Outlook: |
| Bank facilities | | Outlook: Stable / A Two) | Stable / A Three Plus) |
| Short Term | 35.00 | CARE A2 | Revised from CARE A3+ |
| Bank facilities | (enhanced from | (A Two) | (A Three Plus) |
| | 5.00) | | |
| Total facilities | 110.84 (Rs. One Hundred Ten Crore and Eighty Four Lakhs Only) | | |

^{*}Rating: New Rating

The copy of the Press Release issued by CARE Ratings Limited in this regard is available on the website of the Company at www.punjabchemicals.com.

Kindly take the information on record and inform all your constituents accordingly.

Thanking you. Yours faithfully,

for PUNJAB CHEMICALS AND CROP PROTECTION LIMITED,

CS RISHU CHATLEY

ASSISTANT COMPANY SECRETARY

(ACS - 19932)