

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA - 141 003 (INDIA)
Phones : +91-161-2600701 to 705, 2606977 to 980 Fax : +91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2024-25/

November 12, 2024

The Vice President The National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G- Block, Bandra- Kurla Complex, Bandra (E), MUMBAI- 400051	The General Manager The Bombay Stock Exchange Limited 25 th Floor, P.J. Tower Dalal Street, Mumbai MUMBAI- 400001
SYMBOL: NAHARSPING	SCRIP CODE: 500296

SUB: Un-audited Financial results for the Quarter and half year Ended 30.09.2024
OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial results for the Quarter and half year Ended 30th September, 2024 duly approved by the Board of Directors in their meeting held on 12th November, 2024 alongwith Limited Review Report on the above said Financial Results by Gupta Vigg & CO. Chartered Accountants, Ludhiana.

The Board Meeting commenced at 3:00 p.m. and concluded at 3:45 p.m.

You are requested to display the same on the notice board/website of the exchange for the information of the public as well as members of the Exchange.

Thanking you,

Yours faithfully,
For NAHAR SPINNING MILLS LIMITED

(BRIJ SHARMA)
COMPANY SECRETARY
F2458
Encl: As Above.



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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024 (Un-audited)	30-June-2024 (Un-audited)	30-Sep-2023 (Un-audited)	30-Sep-2024 (Un-audited)	30-Sep-2023 (Un-audited)	31-Mar-2024 (Audited)
I	Income from operations						
	(a) Revenue from operations	77591.72	82087.95	72781.77	159679.67	147671.78	305001.52
	(b) Other income	1761.76	198.68	486.51	1960.44	797.64	1555.32
	Total income from operations	79353.48	82286.63	73268.28	161640.11	148469.42	306556.84
II	Expenses						
	(a) Cost of materials consumed	53106.47	57774.61	48387.98	110881.08	104735.87	214032.50
	(b) Purchases of stock-in-trade	122.80	87.30	164.75	210.10	289.03	508.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1923.80	-3170.25	816.37	-1246.45	-2652.68	-3607.15
	(d) Employee benefits expense	7800.27	7861.23	7128.25	15661.50	14195.99	29152.22
	(e) Power & Fuel	7925.78	7954.43	7564.14	15880.21	15531.08	30551.86
	(f) Depreciation and amortisation expense	2413.18	2351.21	2131.70	4764.39	4154.01	8847.91
	(g) Finance Cost	1815.12	2075.24	1319.54	3890.36	2829.92	6615.17
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6258.62	6328.92	7436.54	12587.54	13231.69	26007.93
	Total expenses	81366.04	81262.69	74949.27	162628.73	152314.91	312108.76
III	Profit / (Loss) before exceptional items and Tax	-2012.56	1023.94	-1680.99	-988.62	-3845.49	-5551.92
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (u/s 135 of Companies Act., 2013)	131.00	131.00	146.00	262.00	292.00	586.50
VI	Profit / (Loss) from ordinary activities before Tax	-2143.56	892.94	-1826.99	-1250.62	-4137.49	-6138.42
VII	Tax expense (Including Deferred Tax etc.)	-398.00	229.00	-27.00	-169.00	-587.00	-1030.00
VIII	Profit for the period from continuing operations	-1745.56	663.94	-1799.99	-1081.62	-3550.49	-5108.42
IX	Other Comprehensive Income/(Loss) (Net off Tax)	-177.76	2677.84	248.08	2500.08	1222.05	-1737.92
X	Total Comprehensive Income/(Loss)	-1923.32	3341.78	-1551.91	1418.46	-2328.44	-6846.34
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	146312.18
XIII	Earnings per equity share face value of Rs. 5/- each						
	Basic/Diluted (Rs.)	-4.84	1.84	-4.99	-3.00	-9.84	-13.84

Notes:

- The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standard ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th November, 2024. These results have been subjected to Limited Review by the Statutory Auditors of the company.

Place: Ludhiana
 Date : 12th November, 2024

For Nahar Spinning Mills Limited



(Signature)
 Dinesh Oswal
 Managing Director
 DIN: 00607290

Gurugram Office :

Flat No. 22-B, Sector-18, Gurugram - 120 015
 Ph. : +91-124-2430532, 2430533
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Balance Sheet as at 30th September, 2024

SR.	PARTICULARS	Rs. In Lakhs	
		As at 30th September, 2024 (Un-Audited)	As at 31st March, 2024 (Audited)
I.	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	88719.10	91089.97
	b) Intangible assets	25.98	31.64
	c) Capital Work in progress	1020.77	267.06
	d) Investment Property	637.06	653.01
	e) Financial Assets		
	i) Investments	16581.32	13411.27
	ii) Other financial assets	3596.93	3535.10
	f) Other non-current assets	1070.58	4999.07
	Total non-current assets	111651.74	113987.12
	Current Assets		
	a) Inventories	62537.15	111975.73
	b) Financial Assets		
	i) Investments	0.00	0.00
	ii) Trade Receivables	41017.93	42837.84
	iii) Cash and Cash equivalents	785.02	90.17
	iv) Bank balances other than (iii) above	394.46	63.86
	v) Other Financial Assets	45.14	112.15
	c) Current tax Assets (Net)	1282.37	1214.49
	d) Other Current Assets	21092.07	18627.45
	Total Current Assets	127154.14	174921.69
	TOTAL ASSETS	238805.88	288908.81
II.	EQUITY AND LIABILITIES		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	147369.99	146312.18
	Total Equity	149175.30	148117.49
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	20664.71	21806.40
	ii) Other financial liabilities	0.00	0.00
	b) Deferred tax liabilities (net)	2429.28	1965.83
	c) Other non-current liabilities	661.85	584.20
	Total non current Liabilities	23755.84	24356.43
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	52789.57	93295.07
	ii) Trade and other payables		
	-- Total Outstandings dues of micro enterprises and small enterprises	357.07	103.20
	-- Total Outstandings dues of trade payables other than micro enterprises and small enterprises	2027.96	2612.05
	iii) Other Financial liabilities	527.81	257.58
	b) Other current liabilities	9741.57	19621.25
	c) Provisions	430.76	545.74
	Total Current liabilities	65874.74	116434.89
	TOTAL EQUITY AND LIABILITIES	238805.88	288908.81

For Nahar Spinning Mills Limited

Place: Ludhiana
 Date : 12th November, 2024




Dinesh Oswal
 Managing Director
 DIN: 00607290

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NAHAR SPINNING MILLS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 30TH SEPTEMBER, 2024 (Rs. In Lakhs)				
Particulars	(Half Year Ended)		(Half Year Ended)	
	30-Sep-2024 (Un-Audited)		30-Sep-2023 (Un-Audited)	
Cash Flow from Operating Activities				
Net Profit Before Tax and Extra ordinary activities		(1,250.62)		(4,137.49)
Adjustments for :				
Depreciation	4,764.39		4,154.01	
Finance Cost	3,890.36		2,829.92	
Interest received	(795.21)		(371.43)	
Dividend Income	(56.02)		(76.87)	
Net Gain on Sale of Investments	(57.61)		(43.55)	
Profit/ Loss on sale/adjustment of Fixed Assets	(26.97)	7,718.94	1,607.51	8,099.59
Operating Profit before Working Capital Changes		6,468.32		3,962.10
Adjustment for:				
--Trade Receivables	1,819.91		(11,529.43)	
--Inventories	49,438.58		15,997.54	
--Other financial assets	67.01		89.29	
--Other financial assets (Long Term)	(61.83)		(30.83)	
--Other current assets	(2,464.62)		(294.28)	
--Provisions	(114.98)		(147.32)	
--Other current Liabilities	(9,879.68)		(137.62)	
--Other non current Liabilities	77.65		(86.12)	
--Other financial Liabilities	270.23		445.95	
--Other financial Liabilities (long Term)	-		47.54	
--Trade Payables	(330.22)	38,822.05	(5,051.07)	(696.35)
Cash Generated from Operations		45,290.37		3,265.75
Interest paid	(2,652.17)		(1,792.74)	
Direct Taxes Paid/adjusted	(67.87)	(2,720.04)	(427.27)	(2,220.01)
Net cash flow from operating Activities		42,570.33		1,045.74
Cash Flow from investing activities				
Purchase of Fixed Assets	(2,387.19)		(9,236.84)	
Capital Work in Progress	(753.71)		4,066.94	
Sale of Fixed Assets	42.26		2,906.27	
Increase/Decrease in Other non current assets	3,928.49		1,541.55	
Sale of Investments	238.67		1,534.92	
Interest Received	795.21		371.43	
Dividend Income	56.02		76.87	
Increase in Investment	(218.60)	1,701.15	(317.53)	943.61
Net cash used in investing activities		44,271.48		1,989.35
Cash Flow from Financing Activities				
Proceeds from Long Term Borrowings	1,022.58		5,363.25	
Repayment of Long Term Borrowings	(3,347.64)		(3,429.90)	
Increase/Decrease in Short Term Borrowings	4,100.00		0.00	
Increase/Decrease in Working Capital Limits	(43,422.13)		(4,255.40)	
Interest Paid	(1,238.19)		(1,037.18)	
Dividend Paid	(360.65)		(540.98)	
Net Cash Used in Financing Activities		(43,246.03)		(3,900.21)
Net Increase in Cash & Cash Equivalents		1,025.45		(1,910.86)
Opening Cash and Cash Equivalents and other bank balances		154.03		5,287.07
Closing Cash and Cash Equivalents and other bank balances		1,179.48		3,376.21

For Nahar Spinning Mills Limited

Place: Ludhiana
 Date : 12th November, 2024



Dinesh Oswal
 Managing Director
 DIN: 00607290



Ref. No. _____

DATED _____

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Spinning Mills Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** having its registered office at 373, Industrial Area-A, Ludhiana for quarter and half year ended **30th September, 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Ref. No. _____

DATED _____

Place : Ludhiana
Dated: 12th November 2024

For Gupta Vigg & Co.
Chartered Accountants
(FRN: 001393N)



CA Vinod Khanna
(Partner)

M.No. 081585
UDIN: 24081585BKARTB7130