

**11.07.2020**

**To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051,  
Ph: No: 022-26598100  
Scrip Code: GEOJITFSL - EQ**

**To,  
The Manager,  
Listing Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001,  
Ph No: 022-22721233  
Scrip Code: 532285**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2020 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2020 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,  
Yours faithfully,

**For Geojit Financial Services Ltd**

**Liju K Johnson  
Company Secretary**

Disclosure of Related Party Transactions and balances on a consolidated basis for the year ended March 31, 2020 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Related party disclosures

(i) Names of related parties and description of relationship with the Company:

Nature of relationship	Name of related party
<b>Related parties with whom the Company had transactions during the year</b>	
Entity having significant interest in the Company	BNP Paribas SA
Key management personnel / Directors	Mr. C. J. George, Managing Director Mr. Satish Menon, Wholetime Director (wef 2 August 2018) Mr. A Balakrishnan, Wholetime Director (wef 2 August 2018) Mr.A P Kurian, Independent Director (till 29 March 2019) Mr. R Bupathy, Independent Director Mr. Mahesh Vyas, Independent Director Mr. Radhakrishnan Nair, Independent Director Mr. Mohana Raj Nair, Independent Director (till 2 February 2020) Mr. James Varghese, Independent Director (wef 14 November 2019) Mr. Punnoose George, Non executive Director Mr. M G Rajamanickam, Nominee Director (wef 12 December 2019) Mr. Sanjeev Kumar Rajan, Chief Financial Officer Mr. Liju K. Johnson, Company Secretary
Relative of key management personnel	Mr. Jones George Mr. Jyothis Abraham George Ms. Shiny George Ms. Susan Raju Ms. Sally Sampath Ms. Subhadra Ramakrishnan Ms. Sangeeta Kamath Ms. Bindu Balakrishnan
Entity over which relative of key management personnel has control	Geofin Comtrade Limited Geofin Capital Services Limited C J G Holdings India Private Limited
Trust under the control of the Company	Geojit Foundation
Entity having significant influence in one of the subsidiary	BNP Paribas India Solutions Private Limited

(ii) Related party transactions

Name of related party	Nature of transaction	Year ended 31 March 2020	Year ended 31 March 2019
BNP Paribas SA	Software income	145.53	703.00
	Dividend paid	1,917.22	1,533.78
Mr. C. J. George	Salary and allowances *	197.25	183.68
	Brokerage income	0.29	0.05
	Dividend paid	1,082.83	866.26
Mr. Satish Menon	Salary and allowances *	92.20	61.45
	Brokerage income	0.14	0.09
	Depository income	**	0.01
	Dividend paid	17.31	12.71
Mr. A Balakrishnan	Salary and allowances *	92.06	60.83
	Brokerage income	0.02	0.02
	Depository income	**	-
	Dividend paid	6.16	4.78
Non-executive Directors	Sitting fee	18.70	24.50

\* The amounts does not include provision for gratuity and compensated absences as the same is determined for the Company as a whole based on an actuarial valuation.

\*\* The amount is below the rounding off norms adopted by the Company.

**Disclosure of Related Party Transactions and balances on a consolidated basis for the year ended March 31, 2020 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

**(ii) Related party transactions (contd..)**

<b>Name of related party</b>	<b>Nature of transaction</b>	<b>Year ended 31 March 2020</b>	<b>Year ended 31 March 2019</b>
Other Key Management Personnel	Salary and allowances *	75.15	68.73
Mr. Jones George	Salary and allowances *	18.10	12.08
	Portfolio management services income	0.82	0.01
	Brokerage income	0.13	**
	Depository income	0.01	**
	Dividend paid	75.25	50.00
Mr. Jyothis Abraham George	Brokerage income	0.16	0.01
	Depository income	0.01	0.01
	Dividend paid	75.25	50.00
Ms. Shiny George	Dividend paid	-	15.00
Ms. Susan Raju	Dividend paid	0.08	0.06
	Depository income	0.01	-
Ms. Sally Sampath	Depository income	0.01	-
	Dividend paid	0.13	0.10
Ms. Subhadra Ramakrishnan	Depository income	0.01	0.01
Ms. Sangeeta Kamath	Portfolio management services income	0.46	0.39
	Brokerage income	0.06	-
	Depository income	**	-
Ms. Bindu Balakrishnan	Brokerage income	-	**
	Depository income	0.01	0.01
Geofin Comtrade Limited	Expenses reimbursed	-	19.13
	Portfolio management services income	7.29	4.76
	Cost recovery for shared services	0.90	5.59
	Client acquisition	-	716.34
	Property, plant and equipment purchased	-	10.06
	Rent deposit accepted	-	1.00
	Rent deposit refunded	-	13.78
	Rental income	2.47	5.06
Geofin Capital Services Limited	Rental income	-	0.05
	Commission to business associates	-	3.51
	Cost recovery for shared services	-	**
	Rent deposit refunded	0.22	-
	Security deposit repaid	-	10.00
Geojit Foundation	Corporate social responsibility expenses	148.19	70.26
	Expenses recovered	0.18	0.28
	Training fee paid	0.22	-
BNP Paribas India Solutions Private Limited	Software income	-	4.34

\* The amounts does not include provision for gratuity and compensated absences as the same is determined for the Company as a whole based on an actuarial valuation.

\*\* The amount is below the rounding off norms adopted by the Company.

**Disclosure of Related Party Transactions and balances on a consolidated basis for the year ended March 31, 2020 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

**(iii) Amount outstanding as at the balance sheet date**

<b>Name of related party</b>	<b>Nature of transaction</b>	<b>Receivable / (payable) as on 31 March 2020</b>	<b>Receivable / (payable) as on 31 March 2019</b>	<b>Receivable / (payable) as on 1 April 2018</b>
BNP Paribas SA	Balances with banks in current accounts	35.53	10.65	67.96
	Trade receivables	-	93.67	103.99
	Other non financial liabilities - Unearned income	(4.33)	(4.34)	-
Mr. C. J. George	Accrued salaries and benefits	(53.93)	(32.95)	(155.81)
Mr. Satish Menon	Accrued salaries and benefits	(31.18)	(21.61)	-
Mr. A Balakrishnan	Accrued salaries and benefits	(31.18)	(21.61)	-
Other Key Management Personnel	Accrued salaries and benefits	(6.24)	(5.59)	(10.46)
Mr. Jones George	Other financial liabilities - PMS balance	-	(17.82)	-
Ms. Sangeeta Kamath	Other financial liabilities - PMS balance	(1.21)	(1.20)	-
Geofin Comtrade Limited	Loans - receivable	4.08	-	8.64
	Trade payables - Others	(0.01)	(4.14)	(0.01)
	Other financial liabilities - PMS balance	-	(39.59)	-
	Other financial liabilities - Rent deposits	(1.00)	(1.00)	(13.78)
Geofin Capital Services Limited	Long-term liabilities - Security deposits	-	-	(10.00)
	Short-term loans and advances	-	-	0.06
	Other financial liabilities - Rent deposits	-	(0.22)	(0.22)
	Trade payables - Commission payable	-	(1.98)	(3.85)
Geojit Foundation	Loans - receivable	0.17	-	-
	Other financial liabilities - Training fee	-	-	(7.63)
BNP Paribas India Solutions Private Limited	Trade receivables - Software income	-	-	6.80
	Other non financial liabilities - Unearned income	-	-	(4.34)