

September 30, 2020

BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

Dear Sir / Madam,

Sub: Voting Results of the 16th Annual General Meeting:

In accordance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Voting Results and the Scrutinizers Reports in the prescribed format of the 16th Annual General Meeting held on September 30, 2020 for your information and records.

Further, in compliance with the provisions of Rule 20 of Companies (Management & Administration) Rules, 2014, the same shall be hosted on the website of the Company at www.nelholdings.in

Thanking you

For NEL Holdings South Limited
(Formerly NEL Holdings Limited)



Prasant Kumar
Company Secretary & Chief Compliance Officer



Encl.: As above

NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India

P: +91- 80-4017 4000 F: +91- 80-2555 0825. W: www.nelholdings.in

Company Name	NEL HOLDINGS SOUTH LIMITED
Date of the AGM/EGM	30-09-2020
Total number of shareholders on record date	18664
No. of shareholders present in the meeting either in person or	0
Promoters and Promoter Group:	Nil
Public:	Nil
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	1
Public:	36

1. Resolution required: (Ordinary/ Special)		ORDINARY - To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2020, together with the Reports of the Board of Directors and Auditor's thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1392693	2.0914	598742	793951	42.9916	57.0083
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66732921	45.7601	65938970	793951	98.8103	1.1897

2. Resolution required: (Ordinary/ Special)		SPECIAL - To re-appoint and approve the remuneration payable to Mr. L. S. Vaidyanathan (DIN: 00304652), as Whole-time Director designated as Executive Director – Business Development of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1392693	2.0914	598741	793952	42.9915	57.0084
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66732921	45.7601	65938969	793952	98.8103	1.1897

3. Resolution required: (Ordinary/ Special)		SPECIAL - To re-appoint Mrs. Dipali Khanna (DIN: 03395440) as an Independent Director of the Company for the second term						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1253193	1.8819	459241	793952	36.6456	63.3543
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66593421	45.6644	65799469	793952	98.8078	1.1922

4. Resolution required: (Ordinary/ Special)		SPECIAL - To approve formal exit from residential/housing real estate business and venturing into new diversified business due to change in current business scenario and new business prospects						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1392692	2.0914	1298141	94551	93.2109	6.7890
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66732920	45.7601	66638369	94551	99.8583	0.1417



5. Resolution required: (Ordinary/ Special)		ORDINARY - To write off the investment made in wholly owned Subsidiary - Nitesh Indiranagar Retail Private Limited towards Indiranagar Mall Project						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1392693	2.0914	597641	795052	42.9126	57.0873
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66732921	45.7601	65937869	795052	98.8086	1.1914

6. Resolution required: (Ordinary/ Special)		ORDINARY - To approve further investments in Lob Properties Management Private Limited [Subsidiary of the Company] of the Company in order to expand its business opportunities in new areas of business like providing manpower for facilities management business, securities business and other service oriented businesses						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1392693	2.0914	597641	795052	42.9126	57.0873
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66732921	45.7601	65937869	795052	98.8086	1.1914

7. Resolution required: (Ordinary/ Special)		SPECIAL - To approve disinvestment in Courtyard Hospitality Private Limited, a Wholly Owned Subsidiary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1392693	2.0914	1298142	94551	93.2109	6.7890
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66732921	45.7601	66638370	94551	99.8583	0.1417

8. Resolution required: (Ordinary/ Special)		ORDINARY - To approve divestment of Nitesh Whitefield – As partner of Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1392693	2.0914	1298141	94552	93.2108	6.7891
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66732921	45.7601	66638369	94552	99.8583	0.1417



9. Resolution required: (Ordinary/ Special)		ORDINARY - To approve write off old dues and stuck investments in Subsidiaries of NHDPL South & NUDPL Ventures						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1392693	2.0914	597841	794852	42.9269	57.0730
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66732921	45.7601	65938069	794852	98.8089	1.1911

10. Resolution required: (Ordinary/ Special)		ORDINARY - To approve write back Vendor Dues related to past outstanding dues which are due over a period of more than three years						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1391593	2.0898	597841	793752	42.9609	57.0390
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66731821	45.7593	65938069	793752	98.8105	1.1895

11. Resolution required: (Ordinary/ Special)		ORDINARY - To approve venturing into logistic real estate and warehousing by partnering with global real estate funds and strategic partners						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1391593	2.0898	1298342	93251	93.2989	6.7010
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66731821	45.7593	66638570	93251	99.8603	0.1397

12. Resolution required: (Ordinary/ Special)		SPECIAL - To approve the sale of Knights Bridge residential project (Undertaking) to Garden City Realty Pvt Ltd, Builders & Developers						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1391593	2.0898	1298342	93251	93.2989	6.7010
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66731821	45.7593	66638570	93251	99.8603	0.1397



13. Resolution required: (Ordinary/ Special)		SPECIAL - To approve the sale of Park Avenue residential project (Undertaking) to Garden City Realty Pvt Ltd, Builders & Developers						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65340228	65340228	100.0000	65340228	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	13901589	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	66590283	1391593	2.0898	1298342	93251	93.2989	6.7010
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		145832100	66731821	45.7593	66638570	93251	99.8603	0.1397





SUDHINDRA K.S FCS,LLB.,DIA
Company Secretary
Trade Mark Attorney

To

The Chairman
NEL Holdings South Limited
(Formerly known as NEL Holdings Limited)
CIN: L07010KA2004PLC033412
Regd. Office: Level 7, Nifesh Timesquare
8, M. G. Road, Bengaluru-560 001

Sir,

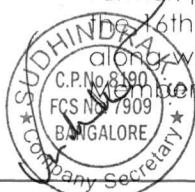
Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provision of the Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies(Management & Administration) Rules, 2014 as amended by the Companies (Management & Administration) Amendment Rules, 2015 and Remote E-voting at the 16th Annual General Meeting of Shareholders of the Company held on Wednesday, the 30th day of September, 2020 through video conferencing ('VC') or other audio-visual means ('OAVM').

I Sudhindra K S, a Company Secretary in Practice having office at 36, "Shivakrupa", Ground Floor, 6th Main, 7th Cross, Malleshwaram, Bengaluru 560003, Karnataka-India, have been appointed as the **Scrutinizer** for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner by ascertaining the requisite majority on the e-voting process carried out as per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and as amended by the Companies (Management & Administration) Amendment Rules, 2015 in respect of the resolutions referred in the Notice of the 16th Annual General Meeting of the Members of NEL Holdings South Limited held (the Company) on Wednesday, the 30th September 2020 at 09:00 AM through video conferencing ('VC') or other audio-visual means ('OAVM').

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed, the Annual General Meeting ("AGM") of the Company was held through video conferencing ('VC') or other Audio visual means ('OAVM') and the voting for items had been transacted as per the Notice of this AGM only through remote electronic voting process and electronic voting (remote) during the AGM in compliance with applicable provisions of the Companies Act, 2013, including any statutory modification or re-enactment thereof read with Rule 22 of the Companies (Management and Administration) Rules 2014 as amended from time to time and the General Circular No 14/2020 dated April 08, 2020, the General Circular No 17/2020 dated April 13, 2020 in relation to "Clarification on passing ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19 and the General Circular No 20/2020 dated May 5, 2020, in relation to "Clarification on holding Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM) all issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 ("Listing Regulations") read with Circular dated May 12, 2020, in relation to "Additional relaxation in relation to compliance with certain provision of SEBI(Listing Obligations & Disclosure Requirements) Regulation 2015- COVID-19 pandemic".

The Venue for the AGM was deemed to be the place from where the Chairman of the Board conducted the meeting. i.e. the Registered Office of the Company.

Further, pursuant to the MCA and SEBI Circulars, as confirmed by the Company, the Notice of the 16th AGM along with statement setting out material facts under Section 102 of the Act, along with the Annual Report for the FY 2019-2020 was sent in electronic form only to those members whose email addresses are registered with the Company/Depositories.



The Notice calling the 16th AGM had been uploaded on the website of the Company at www.nelholdings.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com and the AGM Notice is also available on the website of KFin Technologies Private Limited ("Kfin") (agency for providing the remote e-voting facility) i.e. <https://emeetings.kfintech.com>

Since this AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with. Accordingly, in terms of the above-mentioned MCA and SEBI circulars, the facility for appointment of proxies by the Members was also dispensed.

Members attending the meeting through VC or OAVM had been counted for purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and remote e-voting during the AGM on the Resolutions set out in Notice of 16th Annual General Meeting of the Members of the Company. My responsibility, as a scrutinizer for remote e-voting is restricted to the extent of making Scrutinizer's report of the votes cast "In favour" or "Against" on the Resolutions stated above, based on the reports generated from the e-voting system provided by "Kfin".

The Company appointed Kfin (agency for providing the remote e-voting facility) i.e. <https://emeetings.kfintech.com> as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company. The voting period for the remote e-voting commenced on Sunday, 27th September 2020, at 9.00 AM and ended on Tuesday, 29th September 2020 at 5.00 PM and the Kfin e-voting platform was blocked in due time for my access. After the closure of the voting at the AGM, the report on voting done through electronic voting system at the meeting was downloaded by me and voting was diligently scrutinized and the votes cast under remote e-voting facility was thereafter unblocked by me on 30th September 2020. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the <https://evoting.kfintech.com/>.

I now submit my consolidated report as under on the results of the remote e-voting in respect of said resolutions.

In determining the validity of votes cast, I have adopted the following criteria:

The members who have exercised their voting rights through remote e-voting and e-voting during the AGM. In such cases, the e-votes on the basis of votes cast through remote e-voting has been taken into consideration.

In respect of e-voting exercised by bodies corporate, Institutional Members (FIIs/Mutual Funds/Banks) etc., I have relied on the Power of Attorney/Authorization/Board Resolutions as uploaded by them in the website of Kfin and same were downloaded from the <https://evoting.kfintech.com/> and Power of Attorney/Authorization/Board Resolutions received by me directly from the Corporate Members.

The electronic register and all other papers together with relevant records relating to remote electronic voting would be handed over to the Company Secretary for safe keeping.



Consolidated Results:

Consolidated Result of Item No.1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2020 including Consolidated Financial Statements for the said year, together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
26	65938970	98.81%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	793951	1.19%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
Nil	Nil

Thus, the ordinary resolution contained in Item No.1 of the notice dated July 31, 2020 stands passed with requisite majority.

Consolidated Results of Item No. 2: Special Resolution

To re-appoint and approve the remuneration payable to Mr. L. S. Vaidyanathan (DIN: 00304652), as Whole-time Director designated as Executive Director – Business Development of the Company.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
24	65799469	98.80%

(ii) Voted **against** the resolution:

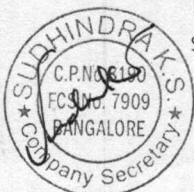
Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	793952	1.20%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
*1	139500

*One member holding 139500 equity shares interested in the said resolution has been considered as invalid.

Thus, the Special resolution contained in Item No.2 of the notice dated July 31, 2020 stands passed with requisite majority.



Consolidated Results of Item No. 3: Special Resolution

To re-appoint Mrs. Dipali Khanna (DIN: 03395440) as an Independent Director of the Company for the second term.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
24	65799469	98.80%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	793952	1.20%

(iii) **Invalid Votes/Abstained:**

Number of Members voted	Total number of invalid votes cast by them
*1	139500

*One member holding 139500 Equity Shares abstained from voting.

The Company has represented that Mrs. Dipali Khanna Independent Director has now not made herself available for reappointment as Independent Director of the Company for the next term, the resolution put to vote by shareholders need not be considered.

Consolidated Results of Item No.4: Special Resolution:

To approve formal exit from residential/housing real estate business and venturing into new diversified business due to change in current business scenario and new business prospects.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	66638369	99.85%

(ii) Voted **against** the resolution:

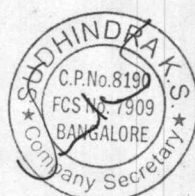
Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	94551	0.15%

(iii) **Invalid Votes/Abstained:**

Number of Members voted	Total number of invalid votes cast by them
*1	1

*One member holding 1 (One) Equity Shares abstained from voting.

Thus, the special resolution contained in Item No.4 of the notice dated July 31, 2020 stands passed with requisite majority.



Consolidated Results of Item No.5: Ordinary Resolution

To write off the investment made in wholly owned Subsidiary – Nitesh Indiranagar Retail Private Limited towards Indiranagar Mall Project.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
24	65937869	98.80%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
14	795052	1.20%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
Nil	Nil

Thus, the Ordinary resolution contained in Item No.5 of the notice dated July 31, 2020 stands passed with requisite majority.

Consolidated Results of Item No.6: Ordinary Resolution

To approve further investments in Lob Properties Management Private Limited (Subsidiary of the Company) of the Company in order to expand its business opportunities in new areas of business like providing manpower for facilities management business, securities business and other service oriented businesses.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
24	65937869	98.80%

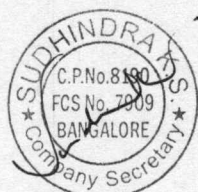
(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
14	795052	1.20%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
NIL	NIL

Thus, the Ordinary resolution contained in Item No.6 of the notice dated July 31, 2020 stands passed with requisite majority.



Consolidated Results of Item No.7: Special Resolution

To approve disinvestment in Courtyard Hospitality Private Limited, a Wholly Owned Subsidiary.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
26	66638370	99.85%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	94551	0.15%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
NIL	NIL

Thus, the Special resolution contained in Item No.7 of the notice dated July 31, 2020 stands passed with requisite majority.

Consolidated Results of Item No.8: Ordinary Resolution

To approve divestment of Nitesh Whitefield – As partner of Company.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	66638369	99.85%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	94552	0.15%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
Nil	Nil

Thus, the Ordinary resolution contained in Item No.8 of the notice dated July 31, 2020 stands passed with requisite majority.



Consolidated Results of Item No.9: Ordinary Resolution

To approve write off old dues and stuck investments in Subsidiaries of NHDPL South & NUDPL Ventures.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	65938069	98.80%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	794852	1.20%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
Nil	Nil

Thus, the Ordinary resolution contained in Item No.9 of the notice dated July 31, 2020 stands passed with requisite majority.

Consolidated Results of Item No.10: Ordinary Resolution

To approve write back Vendor Dues related to past outstanding dues which are due over a period of more than three years.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	65938069	98.81%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	793752	1.19%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
1	1100

*One member holding 1100 (One Thousand One Hundred) Equity Shares abstained from voting.

Thus, the Ordinary resolution contained in Item No.10 of the notice dated July 31, 2020 stands passed with requisite majority.



Consolidated Results of Item No.11: Ordinary Resolution

To approve venturing into logistic real estate and warehousing by partnering with global real estate funds and strategic partners.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
27	66638570	99.86%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	93251	0.14%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
1	1100

*One member holding 1100 (One Thousand One Hundred) Equity Shares abstained from voting.

Thus, the Ordinary resolution contained in Item No.11 of the notice dated July 31, 2020 stands passed with requisite majority.

Consolidated Results of Item No.12: Special Resolution

To approve the sale of Knights Bridge residential project (Undertaking) to Garden City Realty Pvt Ltd, Builders & Developers.

(i) Voted in **favour** of the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
27	66638570	99.86%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	93251	0.14%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
1	1100

*One member holding 1100 (One Thousand One Hundred) Equity Shares abstained from voting.

Thus, the Special resolution contained in Item No.12 of the notice dated July 31, 2020 stands passed with requisite majority.



Consolidated Results of Item No.13: Special Resolution

To approve the sale of Park Avenue residential project (Undertaking) to Garden City Realty Pvt Ltd, Builders & Developers.

(i) Voted in **favour** of the resolution :

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
27	66638570	99.86%

(ii) Voted **against** the resolution:

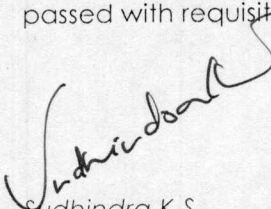
Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	93251	0.14%

(iii) **Invalid Votes:**

Number of Members voted	Total number of invalid votes cast by them
1	1100

*One member holding 1100 (One Thousand One Hundred) Equity Shares abstained from voting.

Thus, the Special resolution contained in Item No.5 of the notice dated July 31, 2020 stands passed with requisite majority.


Sudhindra K S
SCRUTINISER – AGM
Company Secretary
B.Com. FCS.LLB, DIA, RP
UDIN:F007909B000815595



Place: Bengaluru

Dated: 30thSeptember, 2020