



TRF LIMITED

October 17, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 505854

Sub: - Clarification on Increase in Volume.
Ref: - L/SURV/ONL/PV/SR/ 2022-2023 / 247

Dear Madam, Sir

This has reference to your email dated October 17, 2022, on the captioned subject 'Clarification on Increase in Volume'.

In this connection, we would like to submit that the Company is conscious of its disclosure obligations to various stakeholders. We would like to state that the Company has institutionalized strong internal processes and has a documented disclosure policy to ensure compliance with fair disclosure norms under applicable laws. The Company has been, and is committed to making, adequate, relevant, timely and accurate disclosures to eliminate any asymmetry of information. To this end, the Company diligently applies the test of materiality on all disclosures covered by Part B of Regulation 30 of the Securities and Exchange Board of India (Listing Requirements and Disclosure Obligations) Regulations, 2015 (the "Listing Regulations") and in terms of our Policy on Determination of Materiality for Disclosure(s) ("Materiality Policy").

We reiterate that the Company is in compliance with the applicable disclosure requirements under the Listing Regulations and will continue to do so in future as and when any such event or information occurs in the Company.

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Requirements and Disclosure Obligations) Regulations, 2015 (the "Listing Regulations"), the Company has filed the last disclosure on September 22, 2022 informing the stock exchange of the approval of

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CIN L74210JH1962PLC00070

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TRF LIMITED

the Scheme of Amalgamation between TRF Limited and Tata Steel Limited and their respective shareholders and the changes to the Board.

At this stage there is nothing further to disclose.

Should you need any further information or clarification, please do get in touch with the undersigned

Thanking you,
Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary

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