



# **GG ENGINEERING LTD.**

An ISO 9001: 2015 Certified Company  
CIN: L28900MH2006PLC159174

October 30, 2023

Listing Compliance Department

**BSE Limited**

Scrip Code: 540614

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

**Sub: Outcome of Board Meeting held on Monday, October 30, 2023**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, October 30, 2023 at the Corporate Office of the Company, considered, approved and took on record the Un-Audited Financial Results of the Company along with Limited Review Report for the quarter and half year ended on September 30, 2023.

Copy of the same is attached herewith for your reference as Annexed.

The Board meeting commenced at 5:25 P.M. and concluded at 6:30 P.M.

We request you to kindly take the above information on record and oblige.

Thanking you,

*for* **G G Engineering Limited**

**ATUL** Digitally signed  
by ATUL

**Atul Sharma**

**(Managing Director)**

**DIN: 08290588**

**Reg. Off :** Off No. 203, 2nd Floor, Shivam Chambers Coop Soc Ltd., S.V Road, Goregaon West, Mumbai, Maharashtra-400104

**Corporate Office:** Office No. 306, 3rd Floor, Shivam House, Karam Pura Commercial Complex, New Delhi - 110015

**Landline No :** 011-46572242 | **E-mail :** info@ggelimited.com



**A K BHARGAV & CO.**

**CHARTERED ACCOUNTANTS**

H. No. 103A, New Lahore Shastri Nagar,

Street No. 4, (Behind Jain Mandir)

New Delhi-110031

**Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Financial Results of G G Engineering Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**Limited Review Report**

**To The Board of Directors**

**G G Engineering Limited**

1. We have reviewed the accompanying statement of unaudited financial results of G G Engineering Limited for the quarter and half year ended 30th Sep, 2023 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A K BHARGAV & CO.**

**Chartered Accountants**

**FRN: 034063N**

**CA ARUN KUMAR BHARGAV**

**(Proprietor)**

**M. No: 548396**

**UDIN: 23548396BGXHRC6849**



Place: New Delhi

Date: 30.10.2023

# G G Engineering Limited

CIN - L28900MH2006PLC159174

Registered office: 203,2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road,Goregaon West, Near Sahara Apartment, Mumbai - 400104

Corporate Office- Office No. 306, 3rd Floor, Shivam House Karam Pura, Commercial Complex, Opposite Milan Cinema, New Delhi-110015

Website: www.ggengg.in, Email: info@ggenglimited.com

FIGURES IN LAKHS EXCEPT SHARE DATA

## Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September,2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
(a)	Revenue from operations	7,324.12	1,894.66	3,691.74	9,218.79	4,470.09	9,956.70
(b)	Other Income	(2.17)	(38.01)	(21.25)	(40.17)	5.52	1,126.13
	<b>Total Income</b>	<b>7,321.96</b>	<b>1,856.66</b>	<b>3,670.49</b>	<b>9,178.61</b>	<b>4,475.61</b>	<b>11,082.83</b>
<b>2</b>	<b>Expenses:</b>						
(a)	Cost of material consumed	-	-	(16.22)	-	-	-
(b)	Purchase of stock-in-trade	7,141.11	1,774.91	3,555.96	8,916.02	4,311.73	9,748.06
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	-	-	46.62	-	46.62	46.62
(d)	Employee Benefit Expense	10.80	6.87	4.98	17.67	11.10	24.88
(e)	Depreciation and Amortization Expense	0.23	6.98	3.24	7.21	5.62	11.41
(f)	Financial Costs	24.89	1.58	0.34	26.47	0.34	1.70
(g)	Other Expenses	43.47	21.86	26.33	65.33	37.12	374.06
	<b>Total Expenses</b>	<b>7,220.50</b>	<b>1,812.20</b>	<b>3,621.26</b>	<b>9,032.70</b>	<b>4,412.54</b>	<b>10,206.73</b>
	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>101.46</b>	<b>44.46</b>	<b>49.23</b>	<b>145.91</b>	<b>63.07</b>	<b>876.10</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) before tax (3-4)</b>	<b>101.46</b>	<b>44.46</b>	<b>49.23</b>	<b>145.91</b>	<b>63.07</b>	<b>876.10</b>
<b>6</b>	<b>Tax Expense:</b>						
(a)	Current Tax	26.14	10.58	-	36.72	-	94.47
(b)	Deferred Tax	-	-	-	-	-	(11.20)
(c)	(Short)/Excess Provision of Tax	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>75.31</b>	<b>33.88</b>	<b>49.23</b>	<b>109.19</b>	<b>63.07</b>	<b>792.83</b>
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
<b>11</b>	<b>Profit/(loss) for the period (7+10)</b>	<b>75.31</b>	<b>33.88</b>	<b>49.23</b>	<b>109.19</b>	<b>63.07</b>	<b>792.83</b>
<b>12</b>	<b>Other comprehensive income</b>						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
(c)	Items that will be reclassified to profit or Loss	0.17	0.17	-	0.35	0.16	0.62
(d)	Income Tax relating to items that will be reclassified to profit or loss.	(0.04)	(0.05)	-	(0.09)	(0.04)	(0.16)
		0.22	0.13	-	0.26	0.12	0.46
<b>13</b>	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period (11+12))</b>	<b>75.53</b>	<b>34.01</b>	<b>49.23</b>	<b>109.45</b>	<b>63.19</b>	<b>793.29</b>
14	Paid up equity share capital (Face value of the share shall be indicated)	8,794.99	3,806.79	3,806.79	8,794.99	3,806.79	3,806.79
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,487.99	3,470.71	2,757.79	3,487.99	2,757.79	3,472.40
<b>16</b>	<b>Earning per Equity Share:</b>						
	Equity shares of par value Rs 1 each (EPS for three and six months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.01	0.01	0.01	0.01	0.02	0.21
(b)	Diluted (in Rs.)	0.02	0.01	0.01	0.02	0.02	0.21

**Notes:**

1 The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The above Quarterly and Half Yearly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on October 30th, 2023. The Statutory auditors have carried out limited review of the results for the quarter and Half Year ended September 30, 2023.

3 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.

4 Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.

5 Expenses Incurred in relation to Right Issue (RI) of Rs 95.20 Lakhs has been capitalised and adjusted from other equity during the Quarter and Half Year ended 30th September 2023.

6 During the Quarter And Half year ended 30th September 2023 the company has raised fund through Right issue amounting to Rs 4988.20 Lakh through allotment of 4,98,20,215 Equity shares of face value of Rs.1 each Fully paid up shares.

7 The company has disposed off Equity Investment in associate company i.e Teamo Produccion HQ Limited ( Formerly Known as GI Engineering Limited) during the Quarter and Half year ended 30th September 2023, as a results of Investment of the company has reduced from 24.82% to 4.00% accordingly such entity cease to exists as associates of M/s G G Engineering Limited. Quarter and Half year ended 30th September 2023 does not includes the figures of Teamo Productions HQ Limited due to sale of stake,hence requirement of preparation and presentation of consolidated financials not applicable on the company.

8 The results of the Company are also available for investors at [www.ggengg.in](http://www.ggengg.in), [www.bseindia.com](http://www.bseindia.com)

9 The Previous year figures has been audited/Reviewed by the erstwhile Statutory auditors.

INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

**For GG Engineering Limited**

**ATUL**  
Digitally signed  
by ATUL  
**Atul Sharma**  
Managing Director  
Din: 08290588

Date: 30.10.2023  
Place: Delhi

**G G Engineering Limited**  
**L28900MH2006PLC159174**  
**Balance Sheet as at September 30, 2023**

(In Lakhs)

Particulars	Note No.	As at 30th September, 2023	As at 31st March, 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	3	221.99	40.74
(b) Financial Assets			
(i) Investments	4	-	2,711.04
(ii) Loans	5	20.00	20.00
(iii) Other Financial Asset	6	62.60	62.19
(c) Other Non-current Assets			
(i) Deferred Tax Assets (Net)	16	8.27	8.27
<b>Total Non-Current Assets</b>		<b>312.86</b>	<b>2,842.25</b>
<b>Current Assets</b>			
(a) Inventories	8	1,946.88	-
(b) Financial Assets			
(i) Trade Receivables	9	11,028.24	8,538.38
(ii) Cash and Cash Equivalents	10	34.61	175.14
(iii) Loans	11	36.90	35.65
(c) Other Current Assets	12	2,166.14	102.13
<b>Total Current Assets</b>		<b>15,212.76</b>	<b>8,851.29</b>
<b>TOTAL ASSETS</b>		<b>15,525.63</b>	<b>11,693.54</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Share Capital	13	8,794.99	3,806.79
(b) Other Equity	14	3,487.99	3,472.40
c) Money received against share warrant		-	-
<b>Total Equity</b>		<b>12,282.98</b>	<b>7,279.19</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	268.09	121.70
(b) Deferred Tax Liabilities (Net)	16	-	-
<b>Total Non-current Liabilities</b>		<b>268.09</b>	<b>121.70</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	76.51	50.62
(ii) Trade Payables	17	-	-
Total outstanding dues of Micro & Small Enterprises		-	0.08
Total outstanding dues of creditors other than Micro & Small Enterprises		2,421.65	3,993.26
(b) Other current liabilities	18	476.39	248.70
<b>Total Current Liabilities</b>		<b>2,974.55</b>	<b>4,292.66</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>15,525.63</b>	<b>11,693.54</b>

For GG Engineering Limited

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**ATUL** Digitally  
signed by  
ATUL

**Atul Sharma**  
Managing Director  
DIN: 08290588

Date: 30.10.2023  
Place: Delhi

G G Engineering Limited  
L28900MH2006PLC159174  
Statement of Cash Flow Statement for the year ended September 30, 2023

(In Lakhs)

Particulars	As at 30th September, 2023	As at 31st March, 2023
<b>A. Cash Flow from Operating Activities:</b>		
Net profit before Tax	109.19	792.83
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and Amortisation	26.47	11.41
Interest income	-0.32	-3.43
Prior Period Adjustments		-0.70
Profit/(Loss) on Sale of Assets	-	-
Adjustment of IndAS		-14.35
Sundry Balances Written Off		
Interest expense	7.21	1.70
<b>Operating Profit before Working Capital Changes</b>	<b>142.55</b>	<b>787.45</b>
<b>Adjustments for movement in Working Capital:</b>		
(Increase)/Decrease in Other non-Current Assets	-	-
(Increase)/Decrease in Trade receivable	-2,489.86	-7,639.84
(Increase)/Decrease in Current Loans	-1.25	221.66
(Increase)/Decrease in Other Financial Asset	-0.41	-52.51
(Increase)/Decrease in Other Current Assets	-2,064.01	-61.14
(Increase) / Decrease in Inventories	-1,946.88	46.62
Increase/(Decrease) in Trade Payables and other current liabilities		
Increase/(Decrease) in Trade Payables	-1,571.69	3,983.10
Increase/(Decrease) in Deferred Tax Liabilities	-	-2.92
Increase/ (Decrease) in Other Current Liabilities	227.69	144.64
<b>Cash Generated from Operations</b>	<b>-7,703.86</b>	<b>-2,572.95</b>
Direct Taxes paid (net of refund)	-	-8.27
<b>Net Cash from Operating Activities</b>	<b>-7,703.86</b>	<b>-2,581.23</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant and Equipment	-207.71	-1.47
Sale of Property, Plant and Equipment		
Investments in Subsidiaries	2,711.04	-2,178.29
Interest Income	0.32	3.43
<b>Net Cash used in Investing Activities</b>	<b>2,503.65</b>	<b>-2,176.33</b>
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds/Repayment of Long term borrowings	146.40	121.70
Interest Paid	-7.21	-1.70
Increase in Loans & Advances	-	0.33
Proceeds/Repayment of Short term borrowings	25.89	-92.40
Proceeds from Issue of shares	4,988.20	4,999.56
Charges for right issue	-93.60	-104.29
Adjustment agst. Share Warrants	-	-0.13
<b>Net Cash used in Financing Activities</b>	<b>5,059.68</b>	<b>4,923.07</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>-140.53</b>	<b>165.51</b>
<b>Cash and Cash equivalents - Opening Balance</b>	<b>175.14</b>	<b>9.63</b>
<b>Net Change in Cash and Cash equivalents</b>	<b>34.61</b>	<b>175.14</b>
<b>Cash and Cash equivalents - Closing Balance</b>	<b>34.61</b>	<b>175.14</b>
<b>Components of Cash and Cash Equivalents</b>		
Bank balance in current account	21.98	162.10
Cash on hand	12.64	13.04
<b>Total</b>	<b>34.61</b>	<b>175.14</b>

For GG Engineering Limited

ATUL Digitally signed  
by ATUL

Atul Sharma  
Managing Director  
DIN: 08290588

Date: 30.10.2023  
Place: Delhi

**Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments****Operating segments:**

Trading Division - Infrastructure

Engineering Based Services

Marketing Based Services

Dealing In Shares/Securities

**Identification of segments:**

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

**Segment revenue and results**

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

**Segment assets and liabilities:**

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products		Three Months Ended			Six Months Ended		Year Ended
		30-Sep-23	30-06-2023	30-Sep-22	30-Sep-23	30-Sep-22	31-03-2023
	<b>Particulars</b>						
(a)	Trading Division - Infrastructure	4,971.71	1,790.70	3,691.75	6,762.41	4,454.06	-
(b)	Genset/Electric Parts Manufacturing Division	-	-	-	-	16.03	-
(c)	Engineering Based Services	-	60.00	-	60.00	-	-
(d)	Marketing Based Services	28.79	43.97	-	72.75	-	-
(e)	Dealing In Shares/Securities	2,323.63	-	-	2,323.63	-	-
	<b>Total</b>	<b>7,324.12</b>	<b>1,894.66</b>	<b>3,691.75</b>	<b>9,218.79</b>	<b>4,470.09</b>	<b>0.00</b>
<b>2. Segment Results before tax and interest</b>							
	<b>Particulars</b>						
(a)	Trading Division - Infrastructure	2,055.83	15.78	105.37	2,071.62	111.92	-
(b)	Genset/Electric Parts Manufacturing Division	0.00	-	-	-	(0.18)	-
(c)	Engineering Based Services	0.00	60.00	-	60.00	-	-
(d)	Marketing Based Services	28.79	43.97	-	72.75	-	-
(e)	Dealing In Shares/Securities	-1,901.60	-	-	-1,901.60	-	-
	<b>Sub Total</b>	<b>183.02</b>	<b>119.75</b>	<b>105.37</b>	<b>302.77</b>	<b>111.74</b>	<b>-</b>
	Less: Finance Cost	24.89	1.58	0.34	26.47	0.34	-
	Add: Other Income	-2.17	(38.01)	(21.25)	-40.17	5.52	-
	Less: Expenses	54.50	35.71	34.55	90.22	53.85	-
	<b>Profit before tax</b>	<b>101.46</b>	<b>44.46</b>	<b>49.23</b>	<b>145.91</b>	<b>63.07</b>	<b>-</b>
	Less: Tax expenses	26.14	10.58	-	36.72	-	-
	<b>Net profit for the year</b>	<b>75.31</b>	<b>33.88</b>	<b>49.23</b>	<b>109.19</b>	<b>63.07</b>	<b>-</b>
<b>3. Capital Employed</b>							
		12,551.07	7,277.50	6,564.58	12,551.07	6,564.58	-
<b>4. Segment Assets and Liabilities</b>							
	<b>Particulars</b>						
	<b>Assets</b>						
	Trading Division - Infrastructure	12,782.06	6,761.09	6,139.54	12,782.06	6,139.54	-
	Genset/Electric Parts Manufacturing Division	-	-	-	-	-	-
	Engineering Based Services	70.80	70.80	-	70.80	-	-
	Marketing Based Services	36.17	51.88	-	36.17	-	-
	Dealing In Shares/Securities	267.71	-	-	267.71	-	-
	Unallocated	2,368.73	5,107.95	1,990.15	2,368.73	1,990.15	-
	<b>Total Assets</b>	<b>15,525.48</b>	<b>11,991.73</b>	<b>8,129.69</b>	<b>15,525.48</b>	<b>8,129.69</b>	<b>0.00</b>
	<b>Liabilities</b>						
	Trading Division - Infrastructure	2,403.99	3,848.14	1,274.67	2,403.99	1,274.67	-
	Genset/Electric Parts Manufacturing Division	-	-	-	-	-	-
	Dealing In Shares/Securities	-	-	-	-	-	-
	Unallocated	13,121.49	8,143.59	6,855.02	13,121.49	6,855.02	-
	<b>Total Liabilities</b>	<b>15,525.48</b>	<b>11,991.73</b>	<b>8,129.69</b>	<b>15,525.48</b>	<b>8,129.69</b>	<b>0.00</b>

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

**Major Customers:**

For the Quarter ending September 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 1952.38 Lakhs,

Rs. 1719.86 Lakhs and Rs. 547.60 Lakhs of the total revenue & revenue of one Customer of Marketing Services Rs 28.79 Lakhs of Total Revenue

For the Quarter Ending June 2023, Revenue from Four Customers of the Trading Division-Infrastructure Segment represented approximately Rs. 258.44 Lakhs, Rs. 648.86 Lakhs, Rs. 342.17 Lakhs and Rs.216.24 Lakhs of the total revenue & revenue of one Customer each of Engineering Based Services and Marketing Based Services represented Rs 60 Lakhs and Rs 43.97 Lakhs of Total Revenue respectively.

For the quarter Ending September 2022, Revenue of one Customer of Infra & Energy Segment represented approximately Rs 3334.47 Lakhs of Total Revenue.

For the half year Ending September 2023, Revenue from Two Customers of the Infra & Energy Segment represented approximately Rs. 2601.25 Lakhs and Rs. 1719.86 Lakhs of the total revenue, revenue of one Customer of Engineering Based Services Rs 60.00 Lakhs of Total Revenue & revenue of one Customer of Marketing Services Rs 72.75 Lakhs of Total Revenue

For the half year Ending September 2022, Revenue of one Customer of Infra & Energy Segment represented approximately Rs 3935.16 Lakhs of Total Revenue, Revenue of One Customers of Genset/Electric Parts Manufacturing Division Rs. 16.03 Lakhs of Total Revenue.

**For GG Engineering Limited**

ATUL  
Digitally signed  
by ATUL

Atul Sharma  
Managing Director  
DIN: 08290588

Place: Delhi

Date: 30th October, 2023