

29th June, 2020

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| Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrp Symbol: MEP | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126 |
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Sub: Disclosure for Release of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

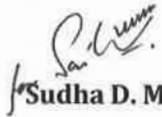
Dear Sir/Madam,

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Release of Pledge on Shares of MEP Infrastructure Developers Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully,


Sudha D. Mhaiskar


Encl.: a/a

Copy to: Mr. Harshad Pusalkar
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company(TC) | MEP INFRASTRUCTURE DEVELOPERS LIMITED |
| Names of the stock exchanges where the shares of the target company are listed | NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED |
| Date of reporting | 29/06/2020 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | SUDHA D. MHAISKAR |

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|--|--|--------------------------|---|--------------------------|---|--|--|---|---------|--------------------|---|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Ideal Toll & Infrastructure Pvt. Ltd. | 29940407 | 16.32 | 28740407 | 15.67 | - | - | - | - | - | - | - | - | - |
| A J Tolls Private Limited | 30494432 | 16.62 | 30476665 | 16.61 | - | - | - | - | - | - | - | - | - |
| Dattatray P Mhaiskar | 1025000 | 0.56 | NIL | NIL | - | - | - | - | - | - | - | - | - |
| Sudha Dattatray Mhaiskar | 20301767 | 11.07 | 17829587 | 9.72 | Release | 12/05/2020 | Release of Shares | Release of shares given as pledge for personal borrowings | 1497587 | 0.82 | Lender : ICICI Home Finance Company Limited Trustee : NA | 16332000 | 8.90 |
| Jayant Dattatray Mhaiskar ⁽¹⁾ | 14358526 | 7.83 | 13700198 | 7.47 | - | - | - | - | - | - | - | - | - |
| Anuya Jayant Mhaiskar | 17023997 | 9.28 | 15329038 | 8.36 | - | - | - | - | - | - | - | - | - |
| Vidyalaxmi Vijay Kshirsagar | 56373 | 0.03 | NIL | NIL | - | - | - | - | - | - | - | - | - |


SUDHA D. MHAISKAR
 Place : MUMBAI
 Date : 29/06/2020

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint holding with Mrs. Anuya J. Mhaiskar