



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687

E-MAIL : mumbai@pwil.net
WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614 FAX: +91-260-264235

Date: 11th June, 2022

The Manager, BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code: 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: PRECWIRE
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Dear Sir,

Sub: Outcome of Board Meeting dated Saturday, 11th June, 2022 - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Director held today i.e. 11th June, 2022 have considered and approved:

1. Re-Appointment of Mr. Deepak Mehta, Whole Time Director of the Company for a period of three years commencing from 01st August, 2022. The brief profile of the Director is annexed as Annexure-A
2. Re-Appointment of Mr. Nirbhay Mehta as Senior Vice President of the Company for period of three years commencing from 01st July, 2022. The brief profile of Mr. Nirbhay Mehta, senior vice president is annexed as Annexure-A
3. Additional capacity enhancement/modernization capital expenditure of Rs. 25 crore which will result in further capacity enhancement of about 3000 MT/year at our Silvassa works.

Earlier, the Company has already intimated to the stock exchanges vide letter dated 26th February, 2022 that it has started taking effective steps for implementation of capacity expansion and modernization. consequently increase in effective capacity of certain type of winding wire will be approx. 5000MT/annum at our Silvassa works at the total cost of Rs. 40 crores.

As a result of the above the total proposed capacity enhancement of Winding Wires will be above 5000 MT/year plus 3000 MT/year about approx. 8000 MT/year at a projected cost of approx. Rs. 65 crores.

Please take the same in your record.

For Precision Wires India Limited

Deepika Pandey
Company Secretary and Compliance officer

Encl: as above



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ANNEXURE-A

1. DETAILS OF MR. DEEPAK M. MEHTA

Name	Mr. Deepak M Mehta
Designation	Whole Time Director
Shareholding in Company	9190600 (7.95%)
Relation with Other Director/Promoters	Mr. Deepak M Mehta, is related to Chairman, Managing Director and Vice President of the Company and is also one of the Promoter of the Company.
Date of Re-Appointment	11.06.2022 (will be continued, if approved by the shareholders in the ensuing AGM)
Affirmation	Mr. Deepak M Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Profile of the Director	Shri Deepak M. Mehta, B.com. Founder Executive Director has long standing experience in procurement, logistics and Inventory management of our vital input, Copper. He is also a member of our Team for commodity and foreign exchange hedging.

2. DETAILS OF MR. NIRBHAY D. MEHTA

Name	Mr. Nirbhay D Mehta ,
Designation	Senior Vice President
Shareholding in Company	8748250 (7.57%)
Relation with Other Director/Promoters	Mr. Nirbhay D Mehta, is related to Chairman, Managing Director and Whole Time Director of the Company and is also one of the member of Promoter group of the Company.
Date of Re-Appointment	11.06.2022 (will be continued, if approved by the shareholders in the ensuing AGM)
Profile of the Director	Mr. Nirbhay Mehta is MBA from Columbia University and has varied experience. He is associated with the Company for past 10 years and currently looking after the conductor division of the Company. CS, further informed the Board that Mr. Nirbhay Mehta is related to the all the executive Director of the Company and is also one of the member of Promoter Group.