

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
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CIN. L17100MH1909PLC000294

Swan/nse/bse

24th June, 2022

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051

Listing Department
BSE Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Intimation pursuant to Regulation 23(9) of SEBI (LODR) 2015:

Dear Sir,

Pursuant to Regulation 23 (9) of SEBI (LODR) 2015, please find enclosed herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31st March, 2022.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Swan Energy Limited

Arun S. Agrawal

**(Arun S. Agrawal)
Company Secretary**



SWAN ENERGY LIMITED
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

(RUPEES IN LAKH)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, Advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, Advances or investments			Details of the loans, inter-corporate deposits, Advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ Advances/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Swan Energy Limited		Mr. Nikhil Merchant		Promoter & Managing Director	Remuneration	150.00	71.70									Not applicable	
2	Swan Energy Limited		Mr. Paresh Merchant		Promoter & Key Managerial Personnel (KMP)	Remuneration	150.00	71.70									Not applicable	
3	Swan Energy Limited		Mr. Paresh Merchant		Promoter & KMP	Expenses	10.00	1.50									Not applicable	
4	Swan Energy Limited		Mr. Sugavanam Padmanabhan		Whole-time Director	Remuneration	50.00	18.98									Not applicable	
5	Swan Energy Limited		Mr. Chetan Selarka		CFO & KMP	Remuneration	100.00	44.98									Not applicable	
6	Swan Energy Limited		Mr. Arun Agarwal		CS & KMP	Remuneration	30.00	14.45									Not applicable	
7	Swan Energy Limited		Mr. Bhavik Merchant		Promoter Group & Relative of KMP	Remuneration	25.00	13.43									Not applicable	
8	Swan Energy Limited		Mr. Vivek Merchant		Promoter Group & Relative of KMP	Remuneration	25.00	13.43									Not applicable	
9	Swan Energy Limited		Good Earth Commodities (India) Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	1,000.00	426.83	(718.29)	(291.46)		NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
10	Cardinal Energy & Infrastructure Private Limited		Good Earth Commodities (India) Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	10.00	0.01	-	0.01				Advances	-	on demand	Unsecured	General Corporate Purpose
11	Pegasus Ventures Private Limited		Good Earth Commodities (India) Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	400.00	(300.98)	-	(300.98)				Advances	-	on demand	Unsecured	General Corporate Purpose
12	Swan Energy Limited		Feltham Trading Pvt Ltd		Entity controlled by Promoter & KMP and their relative	Advances	75.00	(50.00)	-	(50.00)		NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
13	Cardinal Energy & Infrastructure Private Limited		Feltham Trading Pvt Ltd		Entity controlled by Promoter & KMP and their relative	Advances	1.00	0.15	-	0.15				Advances	-	on demand	Unsecured	General Corporate Purpose
14	Swan Energy Limited		Feltham Trading Pvt Ltd		Entity controlled by Promoter & KMP and their relative	Expenses	2.00	0.90									Not applicable	
15	Swan Energy Limited		Ami Tech (India) Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	200.00	28.17	(28.17)	-	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
16	Cardinal Energy & Infrastructure Private Limited		Ami Tech (India) Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	1,500.00	197.52	(1,226.77)	(1,029.25)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
17	Pegasus Ventures Private Limited		Ami Tech (India) Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	1,500.00	(1,117.00)	-	(1,117.00)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
18	Swan Energy Limited		Dave Impex India Pvt. Ltd		Entity controlled by Promoter & KMP and their relative	Advances	500.00	8.01	(400.00)	(391.99)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
19	Cardinal Energy & Infrastructure Private Limited		Dave Impex India Pvt. Ltd		Entity controlled by Promoter & KMP and their relative	Advances	50.00	6.00	(43.00)	(37.00)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
20	Cardinal Energy & Infrastructure Private Limited		Dave Leasing And Holding Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	1.00	0.85	(57.00)	(56.15)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
21	Swan Energy Limited		Altamount Estates Private Limited		Entity controlled by Promoter & KMP and their relative	Expenses	100.00	34.73									Not applicable	
22	Swan Energy Limited		Altamount Estates Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	50.00	-	(30.00)	(30.00)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
23	Cardinal Energy & Infrastructure Private Limited		Altamount Estates Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	25.00	(6.34)	6.34	-	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ Advances/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
24	Cardinal Energy & Infrastructure Private Limited		Swan Constructions Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	25.00	-	15.34	15.34	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
25	Pegasus Ventures Private Limited		Swan Constructions Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	25.00	-	15.00	15.00	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
26	Swan Energy Limited		Swan Engitech Works Pvt. Ltd.		Entity controlled by Promoter & KMP and their relative	Advances	500.00	(33.73)	(306.27)	(340.00)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
27	Swan Energy Limited		Swan Realtors Pvt. Ltd.		Entity controlled by Promoter & KMP and their relative	Advances	1,000.00	(37.00)	(572.38)	(609.38)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
28	Swan Energy Limited		Swan International Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	100.00	(57.00)	-	(57.00)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
29	Cardinal Energy & Infrastructure Private Limited		Swan International Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	25.00	0.11	-	0.11	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
30	Cardinal Energy & Infrastructure Private Limited		Gazdar Bandh Developers Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	500.00	98.14	170.87	269.01	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
31	Swan Energy Limited		Sadavir Trading Private Limited		Entity controlled by Promoter & KMP and their relative	Expenses	25.00	3.00	Not applicable									
32	Cardinal Energy & Infrastructure Private Limited		Swan Mills Limited		Entity controlled by Promoter & KMP and their relative	Advances	25.00	4.70	-	4.70	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
33	Swan Energy Limited		Stormsoft Technologies Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	1,000.00	619.00	(618.99)	0.01	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
34	Cardinal Energy & Infrastructure Private Limited		Stormsoft Technologies Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	500.00	71.32	68.57	139.89	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
35	Pegasus Ventures Private Limited		Stormsoft Technologies Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	2,000.00	(1,065.00)	(853.36)	(1,918.36)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
36	Cardinal Energy & Infrastructure Private Limited		Varun Real Properties and Investments Pvt. Ltd.		Entity controlled by Promoter & KMP and their relative	Advances	25.00	-	17.50	17.50	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
37	Cardinal Energy & Infrastructure Private Limited		Sahajanand Soaps & Chemicals Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	25.00	1.12	-	1.12	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
38	Swan Energy Limited		Swan Desilting Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	25.00	-	11.49	11.49	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
39	Cardinal Energy & Infrastructure Private Limited		Swan Desilting Private Limited		Entity controlled by Promoter & KMP and their relative	Advances	25.00	0.03	12.91	12.94	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
40	Swan Energy Limited		Swan LNG Pvt Ltd		Subsidiary	Advances	2,000.00	-	1,518.63	1,518.63	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
41	Swan Energy Limited		Triumph Offshore Private Limited		Subsidiary	Advances	300.00	-	257.41	257.41	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
42	Swan Energy Limited		Cardinal Energy & Infrastructure Private Limited		Subsidiary	Advances	10,000.00	9,500.21	(9,508.75)	(8.54)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
43	Swan Energy Limited		Pegasus Ventures Private Limited		Subsidiary	Advances	30,000.00	12,074.00	(3,721.84)	8,352.16	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
44	Swan Energy Limited		Swan Global Pte		Subsidiary	Expenses	25.00	5.19	Not applicable									
45	Swan Energy Limited		Hazel Infra Limited		Subsidiary	Advances	1,000.00	945.00	0	945.00	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
46	Swan Energy Limited		Hazel Infra Limited		Subsidiary	Investment in Equity shares	NA	14.23	Not applicable									
47	Swan Energy Limited		Hazel Mercentile Ltd		Related Party of Subsidiary	Sale of goods	25,000.00	2,079.72	Not applicable									



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ Advances/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
48	Swan Energy Limited		Hazel Mercentile Ltd		Related Party of Subsidiary	Purchase of goods	20,000.00	18,255.13									Not applicable	
49	Swan Energy Limited		Hazel Mercentile Ltd		Related Party of Subsidiary	Advances	2,500.00	500.00	0	500.00	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
50	Swan LNG Pvt Ltd		Mr. Deepak Mane		Independent Director of Subsidiary	Sitting Fees	25.00	0.15										Not applicable
51	Swan LNG Pvt Ltd		Mr. Pratap Nagar		Independent Director of Subsidiary	Sitting Fees	25.00	0.15										Not applicable
52	Swan LNG Pvt Ltd		Mr.Nirav Arvindkumar Shah		CS & KMP of Subsidiary	Remuneration	10.00	3.96										Not applicable
53	Swan LNG Pvt Ltd		Mr Rahul Sharma		CEO & KMP of Subsidiary	Remuneration	100.00	40.00										Not applicable
54	Swan LNG Pvt Ltd		Gujarat Maritime Board		Related Party of Subsidiary	Expenses	1,500.00	724.08										Not applicable
55	Swan LNG Pvt Ltd		Ms. Vinita Naman Patel		Director of Subsidiary	Expenses	20.00	13.63										Not applicable
56	Swan LNG Pvt Ltd		Mr. Naman Patel		Relative of Director of Subsidiary	Expenses	20.00	13.63										Not applicable
57	Triumph Offshore Private Limited		Mr. Deepak Mane		Independent Director of Subsidiary	Sitting Fees	25.00	0.15										
58	Triumph Offshore Private Limited		Mr. Pratap Nagar		Independent Director of Subsidiary	Sitting Fees	25.00	0.15										
59	Hazel Infra Limited		Hazel Mercentile Ltd		Related Party of Subsidiary	Advances	5.00	2.40	(3.38)	(0.98)	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose

For Swan Energy Limited

Araganand
Director/Authorised Signatory