



**Date:** May 30, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE SCRIP CODE: 539762**

**Sub: Recommendation for appointment of M/s. K K A B & Co. LLP, Chartered Accountants as Statutory Auditors.**

**Ref:- Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Please note that the Board of Directors of the Company has, based on recommendations of the Audit Committee at their respective meetings held on May 30, 2023, recommended the Appointment of M/s. K K A B & Co. LLP, Chartered Accountants (Firm Registration No.0132029W/ W10024) as the Statutory Auditors of the Company for a period of five consecutive years i.e. from the conclusion of 77<sup>th</sup> Annual General Meeting till the conclusion of the 82<sup>nd</sup> Annual General Meeting of the Company to be held in year 2028, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The details required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided in Annexure - I.

Kindly take the same on records.

Thanking you.

Yours faithfully,

**For Modern Engineering and Projects Limited,  
(Formerly known as Modern Converters Limited)**

**Shashikant Bhoge**  
Director  
DIN: 05345105

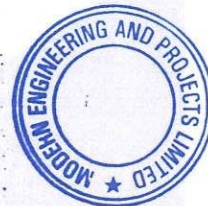


*Formerly known as Modern Converters Ltd*



**Annexure-I**

<b>Sr. No</b>	<b>Details of events that need to be provided</b>	<b>Information of such event(s)</b>
1	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment / cessation (as applicable) & term of appointment	Date of Appointment:- Ensuing Annual General Meeting  Terms:- Appointed for a period of five consecutive years commencing from the conclusion of ensuing Annual General Meeting of the Company, till the conclusion of 82 <sup>nd</sup> Annual General Meeting of the Company to be held in year 2028, which shall be subject to the approval of the shareholders.
3.	Brief profile (in case appointment)	M/s. K K A B & Co LLP ("KKAB") (Formerly K K A B & CO) was established in the year 2011 and is led by 3 partners and has team over 20 members. KKAB caters full bouquet of assurance, advisory and consultancy services to its clients across all industries.  KKAB is also empaneled with Reserve Bank of India and Comptroller and Auditor General of India.  KKAB is an Institute of Chartered Accountants of India ("ICAI") peer Reviewed firm and holds a valid certificate issued by the Peer Review Board of the ICAI.
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable



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