

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Mob. : 9315202833, Email id: shreeworstex@gmail.com

Website: www.shreeworstex.in. CIN: L17111DL1982PLC013790

28th May, 2022

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street, Fort Mumbai-400 001	Metropolitan Stock Exchange of India Limited (Formerly Known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098
Security Code: 541358	Symbol: SHWL

Sub: Submission of newspaper of Audited Financial results(AFR) for the quarter and year ended 31st March, 2022

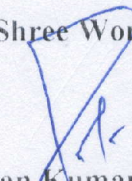
Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Newspaper clipping of the Audited Financial Results(AFR) for the quarter and year ended 31st March, 2022 which was approved by the Board of Directors in their meeting held on 26.05.2022 and duly reviewed by the Audit Committee in its meeting held on 26.05.2022 published in the "Financial Express"(All edition) and "Jansatta" newspaper on 28.05.2022.

You are requested to take this information on record.

Thanking You,
Yours truly

For Shree Worstex Limited


Pawan Kumar Mittal
(Director)
DIN:00749265



FUNDS TO BE USED TO REPAY DEBT

India Cements plans to monetise land parcels

SAJAN C KUMAR
Chennai, May 27

CHENNAI-BASED CEMENT manufacturer India Cements on Friday announced its decision to monetise its land assets in a bid to repay debt and for the purpose of capital expenditure. The company has an outstanding debt of ₹3,000 crore in its books as of March 31, 2022.

It owns around 26,000 acres and has set up an internal group to oversee the monetisation process. Some of the funds generated through land sales will be used to upgrade its older plants.

N Srinivasan, vice-chairman & MD, India Cements, told a select group of media persons that the sale of land will be done at the right price only. "I have 26,000 acres of land. I am not a distressed seller. I have appointed a team of experts to decide. The amount will be used to repay the debts and make some improvements in its plants," he said.

Last fiscal year, the company repaid ₹551 crore and this year it planned to repay ₹500 crore. There would be no change in its planned capex, he said, adding, "I may be selling the land to the extent of my requirement only. We have lands in city, out of the city and in rural areas."

India Cements will resort to price increases in three stages next month in a bid to stay afloat. "My OPC/PPC mix also changed, affecting the cost of production. My cost went up. To compensate the cost increase, I have decided to increase the price per bag on June 1, June 15 and July 1 by ₹20, ₹15 and ₹20, respec-



■ The company owns around 26,000 acres and has set up an internal group to oversee the monetisation process

■ It has an outstanding debt of ₹3,000 crore in its books as of March 31, 2022

■ Funds will also be used to upgrade some older plants

Company posts ₹24-cr loss in Q4 due to hike in coal prices

INDIA CEMENTS HAS reported a net loss of ₹24 crore for the fourth quarter ended March 2022 as against a profit of ₹72 crore in the corresponding year-ago period due to almost five-fold increase in coal prices and loss of volume.

"Fourth quarter was a disappointing as well as a fighting quarter. Coal, which we were importing, went up from \$60 per tonne to almost \$300 per tonne. We could do nothing but sit and watch. I wanted to increase the price, but it was not possible," said N

Srinivasan, vice-chairman and managing director. The sales volume in the South was impacted by the pandemic and unseasonal rainfall. During the period under review, revenue from operations contracted 4% to ₹1,392 crore from ₹1,450 crore. India Cements sold 26.29 lakh tonne of cement (against 26.66 lakh tonne in the same quarter last year) and 0.28 lakh tonne of clinker (against 3.24 lakh tonne in the corresponding period last year).

—FE BUREAU

tively. Whether others will support me or increase the price, it is remained to be seen," he said. According to Srinivasan, the average price

of cement in the South ranged from ₹320 to ₹400 a bag.

He said most cement companies in the South were operating at 40-50% capacity.

Adani Defence to acquire 50% stake in drone firm

FE BUREAU
Mumbai, May 27

ADANI DEFENCE SYSTEMS and Technologies, a wholly-owned subsidiary of Adani Enterprises, has signed definitive agreement to acquire a 50% stake in Bengaluru-based General Aeronautics in a cash deal. General Aeronautics provides robotic drones and drone-based solutions for crop protection services, crop health, precision farming and yield monitoring using Artificial Intelligence (AI) and analytics for the agricultural sector, the company said in a statement.

The financial details of the transaction were not immediately disclosed.

"The cross-industry application of drones is nearly limitless and continues to make great strides. It offers countries like ours the opportunity to leapfrog generations of infrastructure, healthcare, logistics, agriculture and defence advancements and break several process barriers. When combined with next generation imaging technologies, longer battery life, edge based artificial intelligence and machine learning capabilities, the possibilities are endless," said Adani Defence & Aerospace chief executive officer Ashish Rajvanshi said.

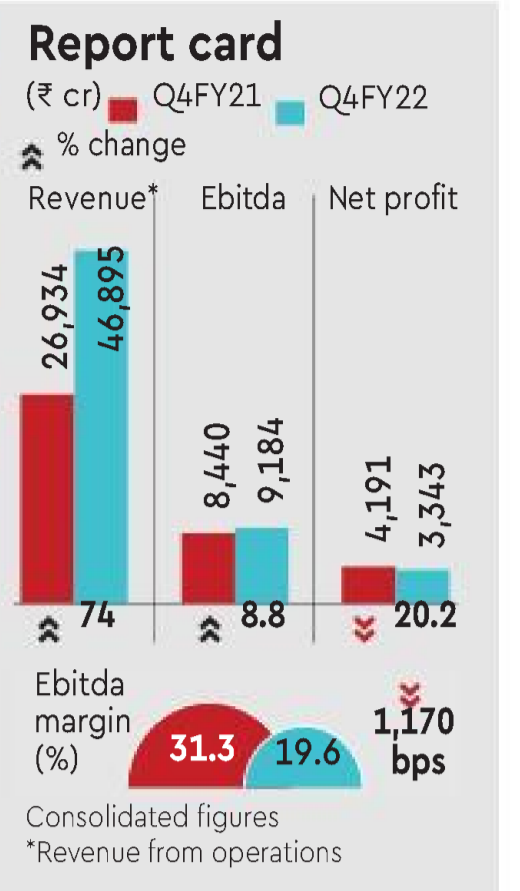
The drone and drone services market in India is expected to grow rapidly to reach ₹30,000 crore by 2026.

JSW Steel net shrinks 20% to ₹3,343 cr

FE BUREAU
Mumbai, May 27

JSW STEEL'S CONSOLIDATED net profit declined over 20% on a year-on-year basis to ₹3,343 crore, missing the Street's estimates of ₹4,558.20 crore for the quarter ended March 31, 2022, due to an exceptional item of ₹741 crore primarily towards impairment in its US subsidiary.

"A subsidiary in USA received a final arbitration order on its dispute with the lessors of coking coal mining lease and plant lease and a consequential notice of termination of lease. Accordingly, an impairment provision of ₹710 crore is recorded towards the value of property, plant & equipment, goodwill, other assets and accrual of resultant liabilities. Further, the company has recognised a provision of ₹31 crore towards the impairment of capital work in progress at Ranchi, Jharkhand based on assessment of the recoverable value. The same is disclosed as an exceptional



■ The company achieved an average capacity utilisation of 98% for Q4

■ Inflation and sharp rise in energy prices impacted the Ebitda margins

item," company said in notes to the profit and loss account.

However, a steady demand environment in India led to a 74% y-o-y increase in the company's revenue from operations to ₹46,895 crore.

"The domestic steel industry continued to see steady demand from the govern-

ment's continued focus on public infrastructure. Investments in the construction and infrastructure sector continued to support steel consumption. Hence the steel industry witnessed an increase in finished steel consumption by 7.2% in Q4 FY 2021-22 over the previous quarter," it said in

a statement. On the back of this strong demand environment, the company achieved an average capacity utilisation of 98% for the March quarter versus 94% in the quarter ended December 2022 from the existing standalone operations, and further supplemented by ramp-up of the Dolvi phase-II expansion.

However, inflation exacerbated by the sharp rise in energy prices impacted the Ebitda margins (earnings before interest, tax, depreciation and amortisation) during the quarter, which declined sharply by 1,170 basis points on a y-o-y basis to 19.6% in the quarter ended March 31, 2022. The Ebitda during the quarter rose about 9% y-o-y to ₹9,184 crore. The company's consolidated saleable steel sales for the quarter was at its highest-ever at 5.99 million tonnes, a rise of 47% y-o-y, while the consolidated crude steel production stood at 5.81 million tonnes, which was also the highest-ever with an increase of 38% y-o-y.

Nykaa's profit down 49% YoY

FSN E-COMMERCE Ventures, the parent company of online beauty e-commerce platform Nykaa on Friday reported a 49% year-on-year decline in its consolidated net profit at ₹8.56 crore in Q4FY21, hurt by a surge in expenses. The revenue from operations during the period increased over 31% to ₹973.32 crore. Total expenses rose 35% to ₹978.64 crore. —FE BUREAU

GAIL net up 40% on higher gas margins

STATE GAS UTILITY GAIL India on Friday reported a 40% jump in its March quarter net profit as margins on natural gas sales rose. Net profit in January-March at ₹2,683.11 crore was higher than ₹1,907.67 crore in the same period a year back. Revenue from operations rose to ₹26,968.21 crore from ₹15,549.07 crore in January-March 2021. —PTI

Ruchi Soya Q4 profit declines 25%

RUCHI SOYA INDUSTRIES on Friday reported a 25% decline in its standalone net profit to ₹234.33 crore for the March 2022 quarter, mainly due to higher tax expenses. Its net profit stood at ₹314.33 crore in the year-ago period. The company's total income rose to ₹6,676.19 crore in Q4 from ₹4,859.5 crore in the corresponding period of the preceding fiscal. —PTI

SHREE WORSTEX LIMITED
(CIN: L17111DL1982PLC013790)
Regd Office: 325, 11rd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110085
Website: www.shreeworstex.in | Email: shreeworstex@gmail.com | Mob.: 9315202833

EXTRACTS OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		01.01.2022 to 31.03.2022	01.10.2021 to 31.12.2021	01.01.2021 to 31.03.2022	01.04.2021 to 31.03.2021
1.	Total Income from Operations	7.32	31.94	44.60	228.18
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(67.04)	9.56	10.70	123.56
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(67.04)	9.56	10.70	123.56
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(54.66)	7.04	7.50	105.48
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(57.88)	7.04	65.75	(47.83)
6.	Equity share capital (face value of Rs.10)	314.00	314.00	314.00	314.00
7.	Reserve (excluding Revaluation Reserves) as per Balance sheet of Previous Accounting year	259.03	259.03	99.81	259.03
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
	Basic (Rs.)	(1.74)	0.22	0.24	3.36
	Diluted (Rs.)	(1.74)	0.22	0.24	3.36

Notes:
1. The above audited financial results for the quarter ended 31st March, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their Meeting held on the 28th May, 2022.
2. The Above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of these financial results are available on the website of Stock Exchange(s) i.e. Metropolitan Stock Exchange of India Limited (www.mse.in), BSE Limited (www.bseindia.com) and Website of the Company i.e. (www.shreeworstex.com).

For and on behalf of board of directors of
SHREE WORTEX LIMITED
Sd/-
Pawan Kumar Mittal
(Director)
DIN: 00749265

Date: 26.05.2022
Place: New Delhi

FINE ORGANIC INDUSTRIES LIMITED
Regd Off: Fine House, Anandji street, off M G Road, Ghatkopar (East), Mumbai - 400 077. CIN: L24119MH2002PLC136003
Email: info@fineorganics.com; Web: www.fineorganics.com, Tel.: +91 (022) 21025000, Fax: +91 (022) 21028899

Extract of Standalone and Consolidated Results for the Quarter and year ended 31st March 2022

(₹ in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated		
		Quarter ended 31 st March 2022	Year ended 31 st March 2022	Quarter ended 31 st March 2021	Quarter ended 31 st March 2022	Year ended 31 st March 2022
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	60,073.15	1,85,842.83	32,169.06	61,686.59	1,87,625.92
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	14,856.40	33,676.72	3,836.37	16,187.37	35,152.77
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	14,856.40	33,676.72	3,836.37	16,187.37	35,152.77
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	11,005.20	25,066.93	2,887.27	12,191.79	25,970.91
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	11,129.71	25,338.43	2,971.28	12,316.31	26,242.41
6.	Paid up Equity Share Capital (face value ₹ 5/- each)	1,533.00	1,533.00	1,533.00	1,533.00	1,533.00
7.	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the previous year		94,316.80		94,387.19	
8.	Earnings per equity share (face value of ₹ 5/- each) for continuing and discontinued operations					
	1. Basic: (not annualised for the quarter)	35.89	81.76	9.42	39.76	84.71
	2. Diluted: (not annualised for the quarter)	35.89	81.76	9.42	39.76	84.71

Notes:
a. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 27th May 2022.
b. The above is an extract of the detailed format of Standalone and Consolidated Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27th May 2022. The full format of the Statement of Standalone and Consolidated Audited Financial Results are available on the Company's website (www.fineorganics.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com)
c. The Board of Directors has recommended final dividend on equity shares at the rate of ₹ 9/- per share (face value ₹ 5/- per share) for the year ended 31st March 2022

For and on behalf of the Board of Directors
(Mukesh Shah)
Managing Director
DIN: 00106799

Place: Mumbai
Date: 27th May, 2022

FINE ORGANICS

TVS SUNDARAM BRAKE LININGS LIMITED
CIN:L34300TN1974PLC006703
Regd Office: Padi, Chennai - 600 050, Tel:044-26257853; Fax: 044-26254770

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

Amount in Rs. lacs

S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021
		(Unaudited)		(Audited)	
1.	Total Income from operations	8,223.35	7,697.79	29,839.72	23,812.70
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	140.80	207.57	(213.11)	209.85
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items)	367.17	207.57	13.27	209.85
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items)	356.61	178.90	7.77	600.10
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	394.65	199.34	45.81	620.54
6.	Equity Share Capital (Face Value of Rs.10/- each fully paid up)	393.46	393.46	393.46	393.46
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet			8,669.67	8,623.87
8.	Earnings Per Share (EPS) (Face Value-Rs.10/- each) (not annualised) - in Rs.				
	i) Basic - in Rs.	9.06	4.55	0.20	15.25
	ii) Diluted - in Rs.	9.06	4.55	0.20	15.25

Note:
The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the stock exchanges websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.tvbrakelinings.com.

Place: Chennai
Date: 27.05.2022

Visit our website: www.tvbrakelinings.com

On behalf of the Board
For SUNDARAM BRAKE LININGS LIMITED
KRISHNA MAHESH
MANAGING DIRECTOR

HOVS
HOV Services Limited

Registered Office: 3rd Floor Sharda Arcade, Pune Satara Road, Bibwewadi, Pune-411037. Phone: 020-24231623; Fax: 020-24221470
website: www.hovsstd.com; email: investor.relations@hovsstd.com; CIN: L72200PN1989PLC014448

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. In Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	Mar 31, 2022	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021
Total income from operations (Net)	308.83	253.41	1,140.14	1,061.79	308.83	311.37	1,140.14	1,119.75
Net Profit / (Loss) for the period (before Tax, Exceptional items)	92.32	79.83	301.01	266.50	92.32	214.79	301.01	314.46
Net Profit / (Loss) for the period before Tax (after Exceptional Items)	(1,602.27)	3,597.50	(6,306.69)	6,325.16	92.32	214.79	301.01	314.46
Net Profit / (Loss) for the period after tax of continuing operations	(1,629.37)	3,576.12	(6,393.52)	6,250.13	65.22	193.41	214.18	239.43
Net Profit / (Loss) for the period after tax of discontinued operations	-	-	-	-	(2.90)	1.91	1.53	17.81
Total Comprehensive Income for the period	(1,630.92)	3,581.73	(6,395.07)	6,252.50	(2,026.90)	3,437.46	(6,845.42)	6,266.02
Equity Share Capital	1,259.50	1,258.90	1,259.50	1,258.90	1,259.50	1,258.90	1,259.50	1,258.90
Earnings Per Share - Basic & Diluted (of Rs 10 each)								
Before exceptional item - continuing operations	0.52	0.46	1.70	1.44	0.52	1.53	1.70	1.90
After exceptional item - discontinued operations	(12.93)	28.41	(50.78)	49.65	(0.03)	0.02	0.01	0.14
After exceptional item - continuing & discontinued operation	(12.93)	28.41	(50.78)	49.65	0.49	1.55	1.71	2.04

Note 1: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year ended Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website www.hovsstd.com.

Note 2: The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2022. The Statutory Auditors of the Company have audited the financial results for the quarter and year ended March 31, 2022 in terms of Regulations 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

For HOV Services Limited
Vikram Negi
Chairman & Executive Director
(DIN:01639441)

Place: Pune
Date: May 27, 2022

