

DANUBE INDUSTRIES LIMITED
(Previously known as "Dwekam Industries Limited")
REG. OFFICE : A-2101, PRIVILON, B/H ISCON TEMPLE,
AMBLI-BOPAL ROAD, S.G. HIGHWAY, AHMEDABAD – 380054.
Website: www.danubeindustries.com || Phone: 98244 44038

Date: 24.03.2022

To,
The Manager,
Listing Operations,
BSE Limited,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Reply to the clarification sought on significant movement in price

With reference to your announcement (Exchange Disseminated time 23-03-2022 08:17:15 PM), seeking clarification in the Price Movement of Company's Securities. In this regard, we hereby submit that the Company has always disclosed, to the Stock Exchange all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time. Further the Company has always provided timely clarification / information sought by the Stock Exchange.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares. There is no additional information / announcement by the Company at this point of time which in our opinion needs to be reported / disclosed which may have bearing on the price / volume behavior in the Company's scrip.

Moreover, Our Company also ensures that investors have latest relevant information about our Company on regular and timely basis. We would ensure that in future also all the price sensitive informations would be communicated to the investors.

We hope the above clarifies and request you to kindly take the same on your records.

For Danube Industries Limited


Meena Sunil Rajdev
Managing Director
DIN: 08060219