

Date: 04-06-2021

To, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra –Kurla Complex Mumbai- 400 051 NSE Symbol: PROINDIA	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 590057
To, Proseed India Ltd 8 th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, TG, India	

Dear Sir

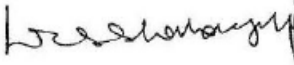

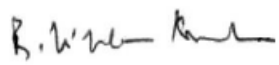

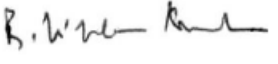
Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the disclosure regarding acquisition of shares and voting rights of Proseed India Limited by the consortium of investors (consist of Equivas Capital Private Limited, Srija Hotels & Properties Private Limited and Vivek Kumar Ratakonda) pursuant to the Resolution Plan approved under Section 31 of Insolvency and Bankruptcy Code, 2016 by the Hon'ble NCLT, Hyderabad bench vide its order dated December, 03 2020

This disclosure is being made pursuant to the Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is for your information and records

Yours faithfully

Equivas Capital Private Limited   DVSS Lakshmi Narayana Director	Srija Hotels & Properties Private Limited   Vivek Kumar Ratakonda Director
 Vivek Kumar Ratakonda	

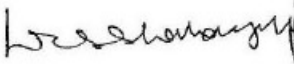

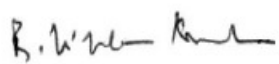

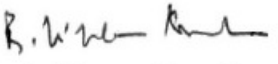
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Proseed India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Equivas Capital Private Limited 2. Srija Hotels & Properties Private Limited 3. Vivek Kumar Ratakonda		
Whether the acquirer belongs to Promoter/Promoter group	Classified as 'Promoter' pursuant to the Resolution Plan approved by the Hon'ble NCLT, Hyderabad bench vide its order dated December, 03 2020		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India BSE (Permitted Category)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	10,00,00,000	97.00%	97.00%

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others			
e) Total (a+b+c+/-d)	10,00,00,000	97.00%	97.00%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	10,00,00,000	97.00%	97.00%
e) Total (a+b+c+/-d)	10,00,00,000	97.00%	97.00%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment pursuant to the Resolution Plan approved by the Hon'ble NCLT, Hyderabad bench vide its order dated December, 03 2020		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	In accordance with the approved Resolution Plan, Proseed India Ltd has allotted the following securities on June 03, 2021 a. 2,00,00,000 equity shares Rs. 1/- each against the infusion of funds b. 8,00,00,000 equity shares of Rs. 1/- each as a consideration other than cash to the Equivas Capital Private Ltd for the acquisition of its digital platform.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 03, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 30,95,225/- consisting of 30,95,225 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,30,95,225/- consisting of 10,30,95,225 equity shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,30,95,225/- consisting of 10,30,95,225 equity shares of Rs. 1/- each		

Signature of the acquirer(s)

<p>Equivas Capital Private Limited</p>   <p>DVSS Lakshmi Narayana Director</p>	<p>Srija Hotels & Properties Private Limited</p>   <p>Vivek Kumar Ratakonda Director</p>
 <p>Vivek Kumar Ratakonda</p>	

Place: Hyderabad
Date: 04-06-2021

Note: Not Applicable