

Date: 24/06/2020

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 539331; Company Symbol: VETO

Sub: Clarification Sought on Movement in Price

Dear Sir / Madam,

This is with reference to your email dated 23rd June, 2020 Ref. No.: SE/CM/Surveillance/9662, seeking clarification on the price movement in the share price of the Company.

This is to bring in your kind knowledge that there being no such information or occurrence of any event that had bearing on the operation / performance of the company which have not been intimated to the Exchanges. No related party had purchased or sold any part of his/her equity. This movement in price of share is merely because of market conditions. Company has not received any information regarding this.

We understand that the movement in the share price of the Company is market driven. Further, we uploaded COVID-19 disclosure under regulation 30 of the SEBI (LODR) Regulation, 2015 dated on 13th June, 2020.

We hope the above clarifies your requirement and request you to kindly take the same on yours records.

Thanking You.

Yours faithfully,

For Veto Switchgears And Cables Limited



Akshay Kumar Gurnani
(Director)
(Din: 06888193)

Corporate Office :

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403