



A Navratna CPSE

एन बी सी सी (इंडिया) लिमिटेड
(भारत सरकार का उद्यम)
NBCC (INDIA) LIMITED
(A Government of India Enterprise)

No./NBCC/BS/2020-2021

November 11, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1,G Block
Bandra –Kurla Complex
Bandra (E),Mumbai-400051

NSE Symbol: NBCC/EQ

BSE Limited,
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai-400 001

Scrip Code: 534309

Subject: Un-audited Financial Results for the Quarter and half-year ended September 30, 2020

Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited standalone and consolidated financial results of the Company for the quarter and half-year ended September 30, 2020, which have been approved and taken on record by the Board of Directors of the Company at their Meeting held on November 11, 2020.

The Auditor's Limited Review Report by the Dhawan & Co., Statutory Auditor's is enclosed herewith.

The Meeting commenced at 03:00 p.m. and concluded at 04:35 p.m.

The aforesaid information is also available on the website of the Company <https://www.nbccindia.com/webEnglish/announcementNotices>

This is for your record and information.

Yours Sincerely,

For NBCC (India) Limited



Deepti Gambhir
Company Secretary
F-4984

Encl: A/a





INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

The Board of Directors
NBCC (India) Limited
New Delhi

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results of **NBCC (India) Limited ("the Company")**, for the quarter and six month ended on September 30, 2020 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance



with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter;

We invite attention to the following matters in the notes to the statement:

- i) Note No. 3 regarding uncertainties arising out of the outbreak of COVID19 pandemic and consequential assessment made by the management on its business and its associated financial risks. This assessment made by the management is highly dependent on the circumstances as they evolve in the subsequent periods. The impact, therefore, in future periods may be different from the estimates made by the management as on the date of approval of these financial results;
- ii) Note No. 5 regarding the balances of Trade Receivables, Loans and Advances, Deposits and trade Payables being subject to reconciliation, confirmation and consequential adjustments thereof.

Our opinion is not modified in respect of above matters.

For Dhawan & Co.
Chartered Accountants
Firm Registration No. 002864N



Sunil Gogia
[Partner]
M.No. – 073740
UDIN: 20073740AAAABX9713

Place of signature : Delhi
Dated : November 11, 2020

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003

CIN : L74899DL1960GOI003335

Statement of Standalone Unaudited Financial Results for the Quarter & Six Months Ended on September 30, 2020

Rs. in Lakhs

Particulars	Standalone					
	Quarter Ended on			Six Months Ended on		Year Ended on
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations	99,527.59	43,316.57	1,09,549.78	1,42,844.16	2,35,004.99	5,17,972.40
(b) Other Operating Income	1,137.07	328.57	296.96	1,465.64	501.99	3,061.13
Income from Operations (Net)	1,00,664.66	43,645.14	1,09,846.74	1,44,309.80	2,35,506.98	5,21,033.53
(c) Other Income	3,981.88	4,011.06	11,172.96	7,992.94	14,938.72	23,509.49
Total Income	1,04,646.54	47,656.20	1,21,019.70	1,52,302.74	2,50,445.70	5,44,543.02
2. Expenses						
(a) Land purchased & Materials consumed	97.73	0.03	52.14	97.76	85.16	814.89
(b) Changes in inventories of Real Estate Projects	625.76	251.51	(1,394.08)	877.27	(2,389.40)	4,635.52
(c) Work & Consultancy expenses	91,609.91	39,339.27	1,02,824.22	1,30,949.18	2,20,225.62	4,74,280.05
(d) Employee benefits expenses	6,223.04	6,064.82	6,925.51	12,287.86	13,259.32	25,372.14
(e) Finance Costs	136.23	134.53	133.98	270.76	398.68	666.02
(f) Depreciation and amortisation expense	58.08	62.77	77.60	120.85	146.51	277.41
(g) Other Expenses	1,064.83	689.64	1,195.61	1,754.47	2,195.57	9,536.13
(h) Provision for Expected Credit Loss	169.88	12.50	1,900.00	182.38	3,600.00	4,832.50
Total Expenses	99,985.46	46,555.07	1,11,714.98	1,46,540.53	2,37,521.46	5,20,414.66
3. Profit/ (Loss) from operations before Exceptional Items & Tax (1 - 2)	4,661.08	1,101.13	9,304.72	5,762.21	12,924.24	24,128.36
4. Exceptional Items (Net)	-	-	-	-	-	-
5. Profit/ (Loss) before Tax (3 - 4)	4,661.08	1,101.13	9,304.72	5,762.21	12,924.24	24,128.36
6. Tax Expense						
(a) Current Tax	1,314.22	329.00	1,105.44	1,643.22	2,929.44	6,379.34
(b) Deferred Tax	(74.66)	(11.96)	11,092.02	(86.62)	10,357.57	9,762.24
(c) Taxation in respect of earlier years	-	-	-	-	-	-
7. Net Profit/ (Loss) for the period (5 - 6)	3,421.52	784.09	(2,892.74)	4,205.61	(362.77)	7,986.78
8. Other Comprehensive Income (Net of Tax Expense)						
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	635.89
(a)(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(160.04)
(b)(i) Items that will be reclassified to Profit or Loss	(54.14)	51.35	47.91	(2.79)	169.27	187.96
(b)(ii) Income tax relating to items that will be reclassified to Profit or Loss	13.62	(12.92)	(16.18)	0.70	(58.59)	(63.29)
9. Total Comprehensive Income (7 + 8)	3,381.00	822.52	(2,861.01)	4,203.52	(252.09)	8,587.30
10. Paid up Equity Share Capital (Face Value of ` 1 per share)	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
11. Other Equity						1,34,360.51
12. Earnings Per Share (Not Annualized for the Quarter)						
(a) Basic	0.19	0.04	(0.16)	0.23	(0.02)	0.44
(b) Diluted	0.19	0.04	(0.16)	0.23	(0.02)	0.44

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2020.
- The statutory auditors of the company have carried out the limited review of these standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended.
- The outbreak of COVID - 19 pandemic and consequent lockdown has impacted regular business operations during the quarter and half year ended on September 30, 2020 due to limited availability of workforce and disrupted supply chain. The company has restarted its construction related services in a phased manner. The results for the quarter and half year ended on September 30, 2020 are therefore not comparable with those for the previous quarter. The unprecedented pandemic makes the future business environment uncertain as well as provides opportunity to companies engaged in construction sector. The company is also involved in rendering comprehensive range of professional services as consulting and executing agency for construction activities. The company doesn't foresee long term impact of COVID-19 on the business of the company in accordance with assessment made by the company.
- With reference to the Corporate Insolvency Resolution Process (CIRP) of Jaypee Infratech Limited (JIL), the parent has submitted its resolution plan which was approved by Committee of Creditors (CoC) by a majority. However, Hon'ble NCLT approved the Resolution Plan of NBCC with modifications, which has been challenged by the parent in NCLAT. Later, Hon'ble Supreme Court transferred to itself all the appeals pending before the NCLAT. As per the final resolution plan, resolution debt of JIL as given in the Resolution Plan, are proposed to be settled by monetization of specific assets of the company i.e. JIL; and the parent will entail upto a maximum capital of Rs. 12,000.00 Lakhs by way of subscription to the equity instrument or quasi equity instruments. Further, in accordance with the terms of CIRP, the parent has submitted an unconditional, irrevocable performance bank guarantee of Rs. 10,000.00 Lakhs. The matter, however, is sub-judice.
- The major clients of the company are ministries, Government Departments, Government Authorities and Public Sector Undertakings. The balances of the clients in the nature of Trade Receivables, Loans and Advances, Deposits in the nature of trade receivables classified under current and non current assets; and also the trade payables are subject to confirmation, reconciliation and consequent adjustments. The management does not expect any significant impact upon such reconciliation.
- Figures for the quarter ended September 30, 2020 are the balancing figures between figures in respect of the six months ended on September 30, 2020 and the published figures for the quarter ended on June 30, 2020 of the current financial year.
- Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.




 (Rajendra Chaudhari)
 Director

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003

CIN : L74899DL1960GOI003335

Statement of Standalone Unaudited Segment Results for the Quarter & Six Months Ended on September 30, 2020

Rs. in Lakhs

Particulars	Standalone					
	Quarter Ended on			Six Months Ended on		Year Ended on
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) PMC	94,055.92	41,192.29	1,04,619.31	1,35,248.21	2,26,380.88	4,80,721.72
(b) Real Estate	1,546.30	374.50	129.94	1,920.80	613.66	14,523.25
(c) EPC	3,925.37	1,749.78	4,800.53	5,675.15	8,010.45	22,727.43
Total	99,527.59	43,316.57	1,09,549.78	1,42,844.16	2,35,004.99	5,17,972.40
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	99,527.59	43,316.57	1,09,549.78	1,42,844.16	2,35,004.99	5,17,972.40
2. Segment Results						
Profit before tax and Interest						
(a) PMC	3,926.16	(408.33)	4,776.03	3,517.83	9,775.98	21,998.00
(b) Real Estate	238.84	48.99	(164.86)	287.83	(153.21)	(549.90)
(c) EPC	173.81	276.07	76.44	449.88	219.63	1,953.29
(d) Unallocated	458.50	1,318.93	4,751.09	1,777.43	3,480.52	1,392.99
Total	4,797.31	1,235.66	9,438.70	6,032.97	13,322.92	24,794.38
Less: Finance Costs	136.23	134.53	133.98	270.76	398.68	666.02
Total Profit before tax	4,661.08	1,101.13	9,304.72	5,762.21	12,924.24	24,128.36
3. Segment Assets						
(a) PMC	3,25,148.63	3,36,626.47	3,84,665.14	3,25,148.63	3,84,665.14	3,57,057.44
(b) Real Estate	1,78,869.33	1,79,785.91	1,90,004.55	1,78,869.33	1,90,004.55	1,80,422.36
(c) EPC	64,265.57	65,953.28	65,643.84	64,265.57	65,643.84	65,015.30
(d) Unallocated	1,65,997.40	1,68,444.02	1,67,660.56	1,65,997.40	1,67,660.56	1,74,043.18
Total Segment Assets	7,34,280.93	7,50,809.68	8,07,974.09	7,34,280.93	8,07,974.09	7,76,538.28
4. Segment Liabilities						
(a) PMC	4,72,519.98	4,85,077.95	5,11,445.06	4,72,519.98	5,11,445.06	5,14,560.46
(b) Real Estate	30,602.06	31,332.31	39,900.04	30,602.06	39,900.04	31,742.73
(c) EPC	48,651.44	52,656.37	59,615.17	48,651.44	59,615.17	52,338.27
(d) Unallocated	25,943.42	28,560.02	53,492.70	25,943.42	53,492.70	25,536.31
Total Segment Liabilities	5,77,716.90	5,97,626.65	6,64,452.97	5,77,716.90	6,64,452.97	6,24,177.77

The Company has reported segment information as per Ind AS 108 "Operating Segments". The Company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi
Date : November 11, 2020



Rajendra Chaudhari
(Rajendra Chaudhari)
Director

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003

CIN : L74899DL1960GOI003335

Statement of Standalone Unaudited Assets and Liabilities as on September 30, 2020

Rs. in Lakhs

S. No.	Particulars	Standalone	
		Amount as at 30.09.2020	Amount as at 31.03.2020
		(Unaudited)	(Audited)
ASSETS			
1	Non Current Assets		
	(a) Property, Plant and Equipment	5,763.67	5,866.77
	(b) Investment Property	160.13	161.48
	(c) Financial Assets		
	(i) Investments	33,354.24	33,354.24
	(ii) Other Financial Assets	11,526.49	11,308.87
	(d) Deferred Tax Assets (Net)	30,381.80	30,294.47
	(e) Non Current Tax Assets (Net)	3,585.00	2,812.59
	(f) Other Non Current Assets	-	-
	Total Non Current Assets	84,771.33	83,798.42
2	Current Assets		
	(a) Inventories	1,75,860.20	1,76,737.47
	(b) Financial Assets		
	(i) Investments	-	1,000.00
	(ii) Trade Receivables	1,21,407.40	1,36,469.90
	(iii) Cash and Cash Equivalants	1,33,541.13	1,68,422.49
	(iv) Other Bank Balances	4,622.72	7,666.51
	(v) Other Financial Assets	1,37,851.70	1,26,629.97
	(c) Current Tax Assets (Net)	5,172.87	5,795.46
	(d) Other Current Assets	69,832.36	68,796.84
	(e) Assets held for Sale	1,221.22	1,221.22
	Total Current Assets	6,49,509.60	6,92,739.86
	Total Assets	7,34,280.93	7,76,538.28
EQUITY & LIABILITIES			
	Equity		
	(a) Equity Share Capital	18,000.00	18,000.00
	(b) Other Equity	1,38,564.03	1,34,360.51
	Total Equity	1,56,564.03	1,52,360.51
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	12.94	8.57
	(b) Provisions	9,775.73	9,776.81
	(c) Other non-current liabilities	11,526.90	11,408.64
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Micro Enterprises and Small Enterprises	5.08	12.67
	- Others	1,80,810.92	2,15,122.94
	(ii) Other financial liabilities	87,705.88	88,945.85
	(b) Other Current Liabilities	2,82,775.53	2,94,308.14
	(c) Provisions	5,103.92	4,594.15
	Total Liabilities	5,77,716.90	6,24,177.77
	Total Equity and Liabilities	7,34,280.93	7,76,538.28



Rajendra Chaudhari
(Rajendra Chaudhari)
Director

NBCC (INDIA) LIMITED		
(A Government of India Enterprise), A Navratna Company		
Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003		
CIN : L74899DL1960GOI003335		
Statement of Standalone Unaudited Cash Flows for the six months ended on September 30, 2020		
Rs. in Lakhs		
Particulars	Standalone	
	Six Months Ended on	Year Ended on
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
A. Cash flows from operating activities		
Net profit before tax and Exceptional items	5,762.21	24,128.36
Adjustment for:		
Exchange difference on translation of Foreign Operations	(2.79)	187.96
Depreciation	120.85	277.41
Net (Gain) / Loss on Sale of Assets	-	(711.79)
Provisions for Research & Development	40.00	384.11
Provision for Impairment of Trade Receivables (Net)	182.38	4,832.50
Provision for Impairment of Inventories	-	1,825.75
Provision for Impairment of Other Financial Assets	-	2,018.20
Provision for Loans & Advances (Net)	(9.10)	484.39
Provision for Loans to Subsidiary	-	51.84
Provision for Investments	-	137.83
Provision for Warranty Charges (Net)	-	(653.00)
Provision for Onerous Contracts	0.01	-
Finance Cost	270.76	666.02
Interest Received	(7,208.64)	(14,949.93)
Gain /Loss on Modification of Financial Asset/Liability	(2.34)	-
Rent	(250.14)	(434.61)
Distribution from Joint Venture	(14.00)	(518.95)
Dividend Received	(528.68)	(7,040.58)
Provisions for Employee Benefits (Net of Payments)	504.13	(250.96)
Expenditure on Research & Development Activities	(34.37)	(66.52)
Operating Profit before Working Capital Changes	(1,169.72)	10,368.03
Adjustment for:		
Decrease/ (Increase) in Other Financial Assets (Non Current)	(217.62)	(4,769.46)
Decrease/ (Increase) in Non Current Tax Assets	(772.41)	3,470.36
Decrease/ (Increase) in Inventories	(97.77)	(280.75)
Decrease/ (Increase) in Work-in-Progress	975.04	5,288.11
Decrease/ (Increase) in Trade receivables	14,120.88	63,742.02
Decrease/ (Increase) in Other Financial Assets	(6,671.59)	(11,515.24)
Decrease/ (Increase) in Current Tax Assets	(31.84)	(3,396.85)
Decrease/ (Increase) in Other Current Assets	(1,026.42)	(6,119.48)
Decrease/ (Increase) in Other Non Current Liabilities	387.45	1,206.83
(Decrease)/ Increase in Provisions-Non Current	(1.08)	0.70
(Decrease)/ Increase in Other Financial Liabilities (Non Current)	4.37	-
(Decrease)/ Increase in Trade payables	(34,319.61)	(78,705.09)
(Decrease)/ Increase in Other Financial Liabilities (Current)	(1,221.96)	4,181.15
(Decrease)/ Increase in Provisions-Current	0.02	-
(Decrease)/ Increase in Other Current Liabilities	(11,803.37)	24,928.86
(Decrease)/ Increase in Liabilities Associated with the Assets held for Sale	-	(385.25)
Cash generated from Operations	(41,845.63)	8,013.94
Direct Taxes Paid	-	(2,900.98)
Net Cash from Operating Activities (A)	(41,845.63)	5,112.96



NBCC (INDIA) LIMITED		
(A Government of India Enterprise), A Navratna Company		
Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003		
CIN : L74899DL1960GOI003335		
Statement of Standalone Unaudited Cash Flows for the six months ended on September 30, 2020		
Rs. in Lakhs		
Particulars	Standalone	
	Six Months Ended on	Year Ended on
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
B. Cash Flows from Investing Activities:		
Receipt related to Subsidiaries and Joint Ventures	-	1,113.36
Payment related to Subsidiaries and Joint Ventures	-	(245.26)
Distribution received from Subsidiaries and Joint Ventures	536.60	7,536.27
Capital Advance for Purchase of Property, Plant and Equipment	-	(349.02)
Purchase of Property, Plant and Equipment & Other Intangible Assets	(16.40)	(18.89)
Assets Held for Sale	-	-
Sale of Property, Plant and Equipment	-	2,890.92
Loan disbursed to Subsidiary	(1.57)	(80.00)
Repayment of Loan by Subsidiary	-	30.00
Interest received on Loan to Subsidiary	-	0.52
Flexi Bank Deposit having Original Maturity more than 3 months and upto 12 Months.	6,742.38	5,832.83
Fixed Bank Deposit having Original Maturity more than 3 months and upto 12 Months	(3,698.59)	14.88
Flexi Bank Deposit having Original Maturity more than 12 months	(4,548.57)	(36.70)
Investment in Liquid Fund Cash Plan	1,000.00	501.47
Interest Received (Net of Tax Deducted at Source)	6,995.24	14,270.41
Rent Received (Net of Tax Deducted at Source)	233.98	399.31
Dividend Received	6.08	23.26
Net Cash from Investing Activities: (B)	7,249.15	31,883.36
C. Cash Flows from Financing Activities:		
Dividend on Equity Shares paid (Including Dividend Distribution Tax)	-	(12,431.49)
Finance Cost	(269.19)	(662.30)
Payment for the interest portion of the lease liability	(1.57)	(3.72)
Payment for the principal portion of the lease liability	(14.12)	(27.04)
Net Cash from Financing Activities (C)	(284.88)	(13,124.55)
Net Increase in Cash and Cash Equivalent (A) + (B) + (C)	(34,881.36)	23,871.77
Cash and Cash Equivalents - Opening	1,68,422.49	1,44,550.72
Cash and Cash Equivalents - Closing	1,33,541.13	1,68,422.49
i) Cash and Cash Equivalents Includes:		
a) Cash in Hand	-	-
b) Remittances in Transit / Cheques in Hand	180.70	2,466.16
c) Balances / Flexi Deposits/Fixed Deposit Call Deposits with Banks	1,33,310.74	1,65,906.44
d) Balances with Bank in Unclaimed Dividend Account	49.69	49.89
TOTAL	1,33,541.13	1,68,422.49

Note : Figures in brackets indicate cash outgo

Place : New Delhi
Date : November 11, 2020



Rajendra Chaudhari
(Rajendra Chaudhari)
Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

The Board of Directors
NBCC (India) Limited
New Delhi

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **NBCC (India) Limited** (the Parent), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its joint ventures for the quarter and six month ended on September 30, 2020 attached herewith ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended ("the Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing (SA 600) on "Using the work of Another Auditor" including materiality. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an



audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended ("the Regulation"), to the extent applicable.
5. The Statement includes the results of the following entities:

a) **List of Subsidiaries:**

Name of Company	Relationship	Extent of Holding
NBCC Services Limited	Subsidiary	100%
NBCC Engineering and Consultancy Limited	Subsidiary	100%
NBCC Environment Engineering Limited	Subsidiary	100%
NBCC International Limited	Subsidiary	100%
NBCC Gulf L.L.C*	Subsidiary	70%
Hindustan Steelworks Constructions Limited	Subsidiary	51%
HSCC (India) Limited	Subsidiary	100%
NBCC DWC LLC*	Subsidiary	100%

*Located outside India

b) **List of Joint Ventures:**

Real Estate Development & Construction Corporation of Rajasthan Limited	Joint Venture	50%
NBCC-AB	Joint Venture	50%
NBCC-MHG	Joint Venture	50%

Qualified Opinion

6. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred to in paragraph 8 (a) below and subject to the matters reported in the basis for qualified opinion below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Basis for Qualified opinion

The statutory auditor of one of the 100% subsidiary of the company has given qualified conclusion on the following:

Certain fraudulent transactions were observed in the banking accounts of the company, as a consequence, two bank accounts with Indian Overseas Bank are not reconciled. Forensic Auditors have been appointed by the holding company to identify such fraudulent transactions. Report of the forensic Auditors is still to be submitted. The impact of these fraudulent transactions on these financial statements is presently not ascertainable. Refer Note No. 6 of Consolidated Unaudited Financial results for the quarter ending on 30th September, 2020.

7. Emphasis of Matters

We invite attention to the following matters in the notes to the consolidated quarterly financial results:

- i) Note No. 3 regarding uncertainties arising out of the outbreak of COVID 19 pandemic and consequential assessment made by the management on its business and its associated financial risks. This assessment made by the management is highly dependent on the circumstances as they evolve in the subsequent periods. The impact, therefore, in future periods may be different from the estimates made by the management as on the date of approval of these financial results;

- ii) Note No. 5 regarding the balances of Trade Receivables, Loans and Advances, Deposits and trade Payables being subject to reconciliation, confirmation and consequential adjustments thereof.

Our opinion is not modified in respect of above matters.

- NBCC-R.K. Millen, Company's Jointly Controlled entity has not been considered for consolidation since it is not operational and there is ongoing legal case between co-venturers, hence, not consolidated.

In respect of one of the 100% subsidiary company, the auditor has reported as under:

- We draw attention to non-construction at lease hold land shown as a part of PPE. Due to non-construction, the lessor, New Okhla Industrial Development Authority, may resume the plots as per terms of lease agreement. The company has not applied for extension of time for carrying out the construction and non-compliance of terms of the lease agreement may have an impact on these financial statements

Our conclusion is not modified in respect of above matters.

8. Other Matters:

- a) We did not review the interim financial results/ financial information in respect of six subsidiaries included in the unaudited consolidated financial results, whose interim financial results/information reflect total revenues of Rs. 14,785.98 Lakhs and Rs. 41,320.51 Lakhs, total net profit after tax Rs. 589.50 Lakhs and Rs. 1,338.65 Lakhs and total comprehensive income of Rs. 579.92 Lakhs and 1335.26 Lakhs for the quarter and six month ended on September 30, 2020 respectively, total cash outflows of Rs. 6,588.42 Lakhs for six months ended 30th September, 2020 and total assets of Rs. 5,10,950.58 Lakhs as at 30th September, 2020 as considered in the unaudited consolidated financial results. The unaudited consolidated Financial Result also includes the Group's Share of net loss after tax of Rs. 4.73 Lakhs and Rs. 2.30 Lakhs and total comprehensive income of Rs. (4.73 Lakhs) and Rs. (2.30 Lakhs) in respect of two Joint Ventures for quarter and six month ended on September 30, 2020, whose interim financial results/ financial information have not been reviewed by us. These interim financial results/ financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.



- b) The Unaudited consolidated financial results also include interim financial results/ financial information of two subsidiaries, which have not been reviewed by its auditor's, whose interim financial results/ financial information reflect total revenues of Rs. 2.21 Lakhs and Rs. 4.95 Lakhs, total net profit after tax of Rs. 1.08 Lakhs and Rs. 2.55 Lakhs and total comprehensive income of Rs. 1.08 Lakhs and Rs. 2.55 Lakhs for the quarter and six month ended on September 30, 2020, total cash inflows of Rs. 1.04 Lakhs for six months ended 30th September, 2020 and total assets of Rs. 205.03 Lakhs as at 30th September, 2020 as considered in the unaudited consolidated financial results. The unaudited consolidated financial result also includes the Group's Share of net profit after tax of Rs. 2.18 Lakhs and Rs. 4.07 Lakhs and total comprehensive income of Rs. 2.18 Lakhs and Rs. 4.07 Lakhs for quarter and six month ended on September 30, 2020 in respect of one Joint Venture, based on interim financial results/ financial information whose interim financial results/ information has not been reviewed by its auditor. These interim financial results/ financial information are approved and furnished to us by the parent's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary and joint ventures, is based solely on such unreviewed interim financial results/ financial information. According to the information and explanations given to us by the parent's Management, these unreviewed interim financial results/ financial information of the aforesaid subsidiaries and joint ventures included in these unaudited consolidated financial results, are not material to the group.
- c) Certain of the subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP"). The Parent company's Management has converted the interim financial statement of said subsidiaries from local GAAP to accounting principles generally accepted in India. We have reviewed these conversion adjustments carried out by the Parent Company's Management.

Our conclusion on the Statement is not modified in respect of above matters.

For Dhawan & Co.

Chartered Accountants

Firm Registration No. 002864N



Sunil Gogia

[Partner]

M.No. – 073740

UDIN: 20073740AAAABY8947

Place of signature : Delhi

Dated : November 11, 2020

NBCC (INDIA) LIMITED						
(A Government of India Enterprise), A Navratna Company						
Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003						
CIN : L74899DL1960GOI003335						
Statement of Consolidated Unaudited Financial Results for the Quarter & Six Months Ended on September 30, 2020						
Rs. in Lakhs						
Particulars	Consolidated					
	Quarter Ended on			Six Months Ended on		Year Ended on
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations	1,36,012.30	67,695.32	1,65,632.23	2,03,707.62	3,54,208.57	8,02,750.41
(b) Other Operating Income	1,642.45	751.85	925.25	2,394.30	1,461.87	5,956.96
Income from Operations (Net)	1,37,654.75	68,447.17	1,66,557.48	2,06,101.92	3,55,670.44	8,08,707.37
(c) Other Income	4,972.66	4,563.73	5,488.64	9,536.39	10,549.41	20,592.60
Total Income	1,42,627.41	73,010.90	1,72,046.12	2,15,638.31	3,66,219.85	8,29,299.97
2. Expenses						
(a) Land purchased & Materials consumed	97.73	0.99	53.61	98.72	88.01	820.87
(b) Changes in inventories of Real Estate Projects	625.76	251.51	(1,394.08)	877.27	(2,389.40)	4,635.52
(c) Work & Consultancy expenses	1,25,723.33	62,371.49	1,55,705.91	1,88,094.82	3,31,244.95	7,41,344.95
(d) Employee benefits expenses	8,180.62	7,811.67	8,752.54	15,992.29	17,043.43	33,029.96
(e) Finance Costs	136.79	134.98	134.42	271.77	399.60	668.61
(f) Depreciation and amortisation expense	158.39	145.35	95.16	303.74	297.51	650.27
(g) Other Expenses	1,529.75	1,304.63	1,881.68	2,834.38	3,418.41	12,048.55
(h) Provision for Expected Credit Loss	18.43	262.90	1,704.55	281.33	3,701.68	6,474.32
Total Expenses	1,36,470.80	72,283.52	1,66,933.79	2,08,754.32	3,53,804.19	7,99,673.05
3. Profit/ (Loss) from operations before Share of Profit/ (Loss) of Joint Venture, Exceptional Items & Tax (1 - 2)	6,156.61	727.38	5,112.33	6,883.99	12,415.66	29,626.92
4. Share of Profit/ (Loss) of Joint Venture	(2.55)	4.32	9.55	1.77	63.43	85.78
5. Profit/ (Loss) from operations before Exceptional Items & Tax (3 + 4)	6,154.06	731.70	5,121.88	6,885.76	12,479.09	29,712.70
6. Exceptional Items (Net)	-	-	-	-	-	-
7. Profit/ (Loss) before Tax (5 - 6)	6,154.06	731.70	5,121.88	6,885.76	12,479.09	29,712.70
8. Tax Expense						
(a) Current Tax	1,366.36	362.68	1,342.62	1,729.04	4,488.85	7,722.99
(b) Deferred Tax	226.28	(659.13)	13,394.90	(432.85)	12,539.89	12,654.75
(c) Taxation in respect of earlier years	-	-	(524.50)	-	(604.82)	(651.80)
9. Net Profit/ (Loss) for the period (7 - 8)	4,561.42	1,028.15	(9,091.14)	5,589.57	(3,944.83)	9,986.76
10. Net Profit/ (Loss) attributable to						
(a) Owners of the parent	4,280.96	592.81	(9,918.60)	4,873.77	(5,028.59)	7,823.35
(b) Non Controlling Interest	280.46	435.34	827.46	715.80	1,083.76	2,163.41
11. Other Comprehensive Income (Net of Tax Expense)						
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	(0.79)	-	(1.58)	408.59
(a)(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(102.83)
(b)(i) Items that will be reclassified to Profit or Loss	(66.94)	54.63	54.81	(12.31)	172.64	209.72
(b)(ii) Income tax relating to items that will be reclassified to Profit or Loss	16.84	(10.01)	(18.68)	6.83	(59.86)	(70.61)
12. Total Comprehensive Income (9 + 11)	4,511.32	1,072.77	(9,055.80)	5,584.09	(3,833.63)	10,431.63
13. Total Comprehensive Income attributable to						
(a) Owners of the parent	4,230.71	636.25	(9,883.95)	4,866.96	(4,917.46)	8,329.47
(b) Non Controlling Interest	280.61	436.52	828.15	717.13	1,083.83	2,102.16
14. Paid up Equity Share Capital (Face Value of ` 1 per share)	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
15. Other Equity						1,27,020.57
16. Earnings Per Share (Not Annualized for the Quarter)						
(a) Basic	0.24	0.03	(0.55)	0.27	(0.28)	0.43
(b) Diluted	0.24	0.03	(0.55)	0.27	(0.28)	0.43

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2020.
- The statutory auditors of the company have carried out the limited review of these consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended.
- The outbreak of COVID - 19 pandemic and consequent lockdown has impacted regular business operations during the quarter and half year ended on September 30, 2020 due to limited availability of workforce and disrupted supply chain. The group has restarted its construction related services in a phased manner. The results for the quarter and half year are therefore not comparable with those for the previous quarters. The unprecedented pandemic makes the future business environment uncertain as well as provides opportunity to companies engaged in construction sector. The group is involved in rendering comprehensive range of professional services as consulting and executing agency for construction activities. The group doesn't foresee long term impact of COVID-19 on the business of the group in accordance with assessment made by the group.
- With reference to the Corporate Insolvency Resolution Process (CIRP) of JaypeeInfratech Limited (JIL), the parent has submitted its resolution plan which was approved by Committee of Creditors (CoC) by a majority. However, Hon'ble NCLT approved the Resolution Plan of NBCC with modifications, which has been challenged by the parent in NCLAT.

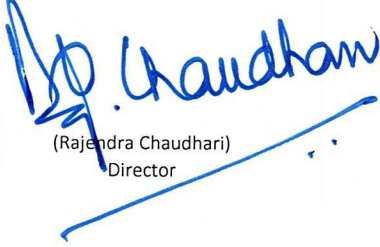
Later, Hon'ble Supreme Court transferred to itself all the appeals pending before the NCLAT. As per the final resolution plan, resolution debt of JIL as given in the Resolution Plan, are proposed to be settled by monetization of specific assets of the company i.e. JIL; and the parent will inject upto a maximum capital of Rs. 12,000.00 Lakhs by way of subscription to the equity instrument or quasi equity instruments. Further, in accordance with the terms of CIRP, the parent has submitted an unconditional, irrevocable performance bank guarantee of Rs. 10,000.00 Lakhs. The matter, however, is sub-judice.



- 5 The major clients of the group are ministries, Government Departments, Government Authorities and Public Sector Undertakings. The balances of the clients in the nature of Trade Receivables, Loans and Advances, Deposits in the nature of trade receivables classified under current and non current assets; and also the trade payables are subject to confirmation, reconciliation and consequent adjustments. The management does not expect any significant impact upon such reconciliation.
- 6 In respect of one of the subsidiary, HSCC (India) Limited, reconciliation of two bank accounts with Indian Overseas Bank are still pending, hence, the un-reconciled bank balances may have impact on Profit & Loss and Balance Sheet of the group and will be accounted in the year in which the un-reconciled transaction will be identified.
- 7 The group has decided to wind up two of its subsidiary viz. NBCC International Limited and NBCC Environment Engineering Limited, by way of merger into NBCC (India) Limited. Accordingly, the Administrative Ministry and DIPAM have approved the proposal vide letter dated March 27, 2019 and May 09, 2019. Further, the Board of Directors of NBCC (India) Limited in their meeting held on July 06, 2020, approved the draft Scheme of Merger of NBCC International Limited and NBCC Environment Limited with NBCC (India) Limited. Moreover, the two subsidiaries have also approved the draft scheme of merger in their Board Meetings held on June 19, 2020.
- 8 NBCC (India) Limited in its Board Meeting dated 23.09.2019 has decided to close the subsidiary companies viz. NBCC Engineering & Consultancy Limited and NBCC GULF LLC. The company has received approval of its administrative Ministry i.e. Ministry of Housing and Urban Affairs on 16.06.2020 for the proposed closure which is under process.
- 9 Figures for the quarter ended September 30, 2020 are the balancing figures between figures in respect of the six months ended on September 30, 2020 and the published figures for the quarter ended on June 30, 2020 of the current financial year.
- 10 Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

Place : New Delhi
Date : November 11, 2020




(Rajendra Chaudhari)
Director

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003

CIN : L74899DL1960GOI003335

Statement of Consolidated Unaudited Segment Results for the Quarter & Six Months Ended on September 30, 2020

Rs. in Lakhs

Particulars	Consolidated					
	Quarter Ended on			Six Months Ended on		Year Ended on
	30.09.2020	30.06.2020	30.09.2019	30.09.2019	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) PMC	1,27,985.54	63,763.99	1,56,682.10	1,91,749.53	3,36,861.03	7,47,066.03
(b) Real Estate	1,546.30	374.50	129.94	1,920.80	613.66	14,523.25
(c) EPC	6,480.46	3,556.83	8,820.19	10,037.29	16,733.88	41,161.13
Total	1,36,012.30	67,695.32	1,65,632.23	2,03,707.62	3,54,208.57	8,02,750.41
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	1,36,012.30	67,695.32	1,65,632.23	2,03,707.62	3,54,208.57	8,02,750.41
2. Segment Results						
Profit before tax and Interest						
(a) PMC	4,690.53	(818.44)	5,913.91	3,872.09	14,206.38	31,304.79
(b) Real Estate	245.15	37.42	(108.32)	282.57	(94.35)	(536.24)
(c) EPC	538.54	601.84	710.20	1,140.38	1,067.63	3,351.32
(d) Unallocated	816.63	1,045.86	(1,259.49)	1,862.49	(2,300.97)	(3,738.56)
Total	6,290.85	866.68	5,256.30	7,157.53	12,878.69	30,381.31
Less: Finance Costs	136.79	134.98	134.42	271.77	399.60	668.61
Total Profit before tax	6,154.06	731.70	5,121.88	6,885.76	12,479.09	29,712.70
3. Segment Assets						
(a) PMC	7,37,513.30	7,61,846.04	7,99,834.46	7,37,513.30	7,99,834.46	7,75,652.07
(b) Real Estate	1,79,580.04	1,80,500.40	1,90,776.75	1,79,580.04	1,90,776.75	1,81,149.38
(c) EPC	89,751.80	91,343.78	96,219.40	89,751.80	96,219.40	91,886.59
(d) Unallocated	1,96,852.47	2,00,408.58	1,98,575.49	1,96,852.47	1,98,575.49	2,04,951.82
Total Segment Assets	12,03,697.61	12,34,098.80	12,85,406.10	12,03,697.61	12,85,406.10	12,53,639.86
4. Segment Liabilities						
(a) PMC	8,91,731.91	9,18,910.05	9,38,636.20	8,91,731.91	9,38,636.20	9,41,196.83
(b) Real Estate	30,602.06	31,332.31	39,900.04	30,602.06	39,900.04	31,742.73
(c) EPC	77,189.93	81,869.86	95,187.01	77,189.93	95,187.01	82,786.79
(d) Unallocated	37,999.69	40,338.70	65,358.18	37,999.69	65,358.18	37,323.58
Total Segment Liabilities	10,37,523.59	10,72,450.92	11,39,081.43	10,37,523.59	11,39,081.43	10,93,049.93

The Group has reported segment information as per Ind AS 108 "Operating Segments". The Group has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Group's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi

Date : November 11, 2020



(Signature)
 (Rajendra Chaudhari)
 Director

NBCC (INDIA) LIMITED			
(A Government of India Enterprise), A Navratna Company			
Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003			
CIN : L74899DL1960GOI003335			
Statement of Consolidated Unaudited Assets and Liabilities as on September 30, 2020			
Rs. in Lakhs			
S No	Particulars	Consolidated	
		Amount as at 30.09.2020	Amount as at 31.03.2020
		(Unaudited)	(Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	16,069.15	16,346.41
	(b) Capital Work in Progress	16.77	16.77
	(c) Investment Property	160.13	161.48
	(d) Other Intangible assets	0.42	0.93
	(e) Intangible assets under development	13.16	13.16
	(f) Investments Accounted for using Equity Method	1,827.71	1,839.94
	(g) Financial Assets		
	(i) Investments	0.02	0.02
	(ii) Other Financial Assets	21,306.81	25,583.23
	(h) Deferred Tax Assets (Net)	38,499.19	38,059.52
	(i) Non Current Tax Assets (Net)	3,643.54	2,871.13
	(j) Other Non Current Assets	6,085.22	5,863.08
	Total Non Current Assets	87,622.12	90,755.67
2	Current Assets		
	(a) Inventories	1,75,875.32	1,76,753.83
	(b) Financial Assets		
	(i) Investments	-	1,000.00
	(ii) Trade Receivables	1,65,297.41	1,85,557.41
	(iii) Cash and Cash Equivalants	1,53,396.58	1,94,881.18
	(iv) Other Bank Balances	3,24,428.06	3,25,757.81
	(v) Other Financial Assets	1,82,051.56	1,60,214.80
	(c) Current Tax Assets (Net)	10,559.64	13,295.59
	(d) Other Current Assets	1,03,245.70	1,04,202.35
	(e) Assets held for Sale	1,221.22	1,221.22
	Total Current Assets	11,16,075.49	11,62,884.19
	Total Assets	12,03,697.61	12,53,639.86
	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	18,000.00	18,000.00
	(b) Other Equity	1,31,887.53	1,27,020.57
	Equity Attributable to the Owners of the Parent	1,49,887.53	1,45,020.57
	Non Controlling Interest	16,286.49	15,569.36
	Total Equity	1,66,174.02	1,60,589.93
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	19,364.02	20,804.33
	(b) Provisions	10,817.75	10,827.54
	(c) Other non-current liabilities	11,526.90	11,408.64
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Micro Enterprises and Small Enterprises	65.58	492.48
	- Others	2,86,353.81	3,54,727.47
	(ii) Other financial liabilities	1,38,680.61	1,39,052.56
	(b) Other Current Liabilities	5,53,143.96	5,38,849.71
	(c) Provisions	17,570.96	16,887.20
	Total Liabilities	10,37,523.59	10,93,049.93
	Total Equity and Liabilities	12,03,697.61	12,53,639.86



Rajendra Chaudhari
 (Rajendra Chaudhari)
 Director

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003

CIN : L74899DL1960GOI003335

Statement of Consolidated Unaudited Cash Flows for the six months ended on September 30, 2020

Rs. in Lakhs

Particulars	Consolidated	
	Six Months Ended on	Year Ended on
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
A. Cash flows from operating activities		
Net profit before tax and Exceptional items	6,883.99	29,626.92
Adjustment for:		
Exchange difference on translation of Foreign Operations	(12.31)	209.72
Depreciation	303.74	650.27
Net (Gain) / Loss on Sale of Assets	(75.55)	(711.79)
Provisions for Research & Development	40.00	384.11
Provision for Doubtful Advances (Net)	-	83.95
Provision for Impairment of Trade Receivables (Net)	281.32	6,474.32
Provision for Impairment of Inventories	-	1,825.75
Provision for Impairment of Other Financial Assets	-	2,018.20
Provision for Warranty Charges (Net)	-	(852.47)
Provision for Onerous Contracts	0.01	(0.01)
Provision for CSR Expenses	(85.41)	113.71
Finance Cost	271.77	668.61
Interest Received	(8,925.06)	(18,756.25)
Gain /Loss on Modification of Financial Asset/Liability	(2.34)	-
Rent	(538.22)	(791.72)
Dividend Received	(6.08)	(23.26)
Provisions for Employee Benefits (Net of Payments)	564.99	(43.95)
Expenditure on Research & Development Activities	(34.37)	(66.52)
Operating Profit before Working Capital Changes	(1,333.52)	20,809.59
Adjustment for:		
Decrease/ (Increase) in Other Financial Assets (Non Current)	(578.53)	(11,032.64)
Decrease/ (Increase) in Other Non Current Assets	(222.14)	(4,380.68)
Decrease/ (Increase) in Non Current Tax Assets	(772.41)	3,411.82
Decrease/ (Increase) in Inventories	(96.52)	680.59
Decrease/ (Increase) in Work-in-Progress	975.03	4,069.36
Decrease/ (Increase) in Trade receivables	18,664.19	46,172.10
Decrease/ (Increase) in Other Financial Assets	(17,288.19)	9,322.35
Decrease/ (Increase) in Current Tax Assets	2,551.85	(3,872.06)
Decrease/ (Increase) in Other Current Assets	956.65	(1,113.63)
Decrease/ (Increase) in Other Non Current Liabilities	383.72	1,206.83
(Decrease)/ Increase in Provisions-Non Current	(1.08)	0.70
(Decrease)/ Increase in Other Financial Liabilities (Non Current)	(1,440.31)	18,981.99
(Decrease)/ Increase in Trade payables	(68,800.57)	(68,182.58)
(Decrease)/ Increase in Other Financial Liabilities (Current)	(299.11)	(23,343.45)
(Decrease)/ Increase in Provisions-Current	189.83	(362.33)
(Decrease)/ Increase in Other Current Liabilities	14,022.48	22,201.61
(Decrease)/ Increase in Liabilities Associated with the Assets held for Sale	-	(385.25)
Cash generated from Operations	(53,088.63)	14,184.32
Direct Taxes Paid	-	(2,900.98)
Net Cash from Operating Activities (A)	(53,088.63)	11,283.34



NBCC (INDIA) LIMITED		
(A Government of India Enterprise), A Navratna Company		
Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003		
CIN : L74899DL1960GOI003335		
Statement of Consolidated Unaudited Cash Flows for the six months ended on September 30, 2020		
Rs. in Lakhs		
Particulars	Consolidated	
	Six Months Ended on	Year Ended on
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
B. Cash Flows from Investing Activities:		
Receipt related to Subsidiaries and Joint Ventures	-	1,113.36
Payment related to Subsidiaries and Joint Ventures	-	(186.58)
Distribution received from Subsidiaries and Joint Ventures	14.00	63.00
Capital Advance for Purchase of Property, Plant and Equipment	-	-
Purchase of Property, Plant and Equipment & Other Intangible Assets	(29.72)	(884.92)
Assets Held for Sale	-	(379.70)
Sale of Property, Plant and Equipment	80.57	2,590.17
Flexi Bank Deposit having Original Maturity more than 3 months and upto 12 Months.	6,403.30	(1,01,366.30)
Fixed Bank Deposit having Original Maturity more than 3 months and upto 12 Months	(5,073.55)	94,135.64
Flexi Bank Deposit having Original Maturity more than 12 months	(4,548.57)	(36.70)
Fixed Bank Deposit having Original Maturity more than 12 months	4,854.95	(5,205.25)
Investment in Liquid Fund Cash Plan	1,000.00	501.47
Interest Received (Net of Tax Deducted at Source)	8,710.87	17,690.22
Rent Received (Net of Tax Deducted at Source)	522.06	756.42
Dividend Received	6.08	23.26
Net Cash from Investing Activities: (B)	11,939.99	8,814.09
C. Cash Flows from Financing Activities:		
Dividend on Equity Shares paid (Including Dividend Distribution Tax)	-	(15,238.49)
Shares Issue Expenses	-	-
Finance Cost	(265.46)	(662.30)
Payment for the interest portion of the lease liability	(6.31)	(6.31)
Payment for the principal portion of the lease liability	(64.19)	(64.19)
Net Cash from Financing Activities (C)	(335.96)	(15,971.29)
Net Increase in Cash and Cash Equivalent (A) + (B) + (C)	(41,484.60)	4,126.14
Cash and Cash Equivalents - Opening	1,94,881.18	1,90,755.04
Cash and Cash Equivalents - Closing	1,53,396.58	1,94,881.18
i) Cash and Cash Equivalents Includes:		
a) Cash in Hand	-	-
b) Remittances in Transit / Cheques in Hand	180.70	2,466.16
c) Balances / Flexi Deposits/Fixed Deposit Call Deposits with Banks	1,53,165.99	1,92,365.13
d) Balances with Bank in Unclaimed Dividend Account	49.89	49.89
TOTAL	1,53,396.58	1,94,881.18

Note : Figures in brackets indicate cash outgo

Place : New Delhi

Date : November 11, 2020



(Signature)
(Rajendra Chaudhari)
Director