

27th October, 2023

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

SUB: Grant of Options under Employees Stock Options Scheme-2012 of the Company (ESOS - 2012)

Dear Sir / Madam,

Request you to kindly consider the intimation in this letter for grant of Stock Options. The Company has inadvertently filed incorrect attachment in its previous intimation.

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, have, inter alia, approved:

1. Grant of Stock Options under the Company's Employee Stock Option Scheme (ESOS - 2012) to Eligible Employees of the Company and of its subsidiaries. The brief details of the Stock Options granted, are as under:

- a. Date of recommendation of the Committee for grant of Stock Options or the relevant date – 27th October, 2023;
- b. Number of Stock Options granted –69,861 Stock Options, each Stock Option represents one equity share of face value of Rs. 10 each;
- c. Number of equity shares covered under the Stock Options granted – 69,861 equity shares of Rs. 10/- each;
- d. Exercise price - Rs. 10/- per Stock Option;

- e. Vesting period - The vesting of Stock Options commences after a period of 12 months from the date of Grant in three tranches as given below:

Vesting No	Vesting Period	Percentage
1	After 12 months from date of Grant	33.33%
2	After 24 months from date of Grant	33.33%
3	After 36 months from date of Grant	33.34%

- f. Exercise Period: The vested Stock Options can be exercised any time after vesting depending on right to exercise within a period of 5 years from date of Grant;
- g. The Grants have been made as per the terms and conditions mentioned in the Scheme - ESOS 2012, as modified, from time to time.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **Mahindra Lifespace Developers Limited**,

Vimal Agarwal
Chief Financial Officer