

**Date:** 02<sup>nd</sup> May 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Grant of Options under Newgen Employees Stock Option Scheme – 2022, Newgen Employees Stock Option Scheme 2014 and RSU units under Newgen Software Technologies Restricted Stock Units Scheme -2021**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, with the recommendation of the Nomination & Remuneration Committee of the Company, the Board of directors of the Company in its meeting held today i.e. Tuesday, 02<sup>nd</sup> May 2023, approved: -

- Following options under Newgen Employees Stock Option Scheme -2022 to its identified employees as below:

S. No.	Particulars	Details										
1.	Total Number of ESOP's granted	1,58,750										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these ESOP's	1,58,750										
4.	Exercise Price	Rs. 452/- per option										
5.	Vesting period	<table border="1"> <thead> <tr> <th>Time Period</th> <th>% of Options to be vested</th> </tr> </thead> <tbody> <tr> <td>At the end of 1<sup>st</sup> year from the grant date</td> <td>10% of the Options Granted</td> </tr> <tr> <td>At the end of 2<sup>nd</sup> year from the grant date</td> <td>20% of the Options Granted</td> </tr> <tr> <td>At the end of 3<sup>rd</sup> year from the grant date</td> <td>30% of the Options Granted</td> </tr> <tr> <td>At the end of 4<sup>th</sup> year from the grant date</td> <td>40% of the Options Granted</td> </tr> </tbody> </table>	Time Period	% of Options to be vested	At the end of 1 <sup>st</sup> year from the grant date	10% of the Options Granted	At the end of 2 <sup>nd</sup> year from the grant date	20% of the Options Granted	At the end of 3 <sup>rd</sup> year from the grant date	30% of the Options Granted	At the end of 4 <sup>th</sup> year from the grant date	40% of the Options Granted
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At the end of 3 <sup>rd</sup> year from the grant date	30% of the Options Granted											
At the end of 4 <sup>th</sup> year from the grant date	40% of the Options Granted											

6.	Time within which ESOP's may be exercised	Within five years from the date of respective vesting.
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2. Following options under Newgen Employees Stock Option Scheme -2014 to its identified employee as below:

S. No.	Particulars	Details										
1.	Total Number of ESOP's granted	5,000										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these ESOP's	5,000										
4.	Exercise Price	Rs.63/-										
5.	Vesting period	<table border="1"> <thead> <tr> <th>Time Period</th> <th>% of Options to be vested</th> </tr> </thead> <tbody> <tr> <td>At the end of 1<sup>st</sup> year from the grant date</td> <td>10% of the Options Granted</td> </tr> <tr> <td>At the end of 2<sup>nd</sup> year from the grant date</td> <td>20% of the Options Granted</td> </tr> <tr> <td>At the end of 3<sup>rd</sup> year from the grant date</td> <td>30% of the Options Granted</td> </tr> <tr> <td>At the end of 4<sup>th</sup> year from the grant date</td> <td>40% of the Options Granted</td> </tr> </tbody> </table>	Time Period	% of Options to be vested	At the end of 1 <sup>st</sup> year from the grant date	10% of the Options Granted	At the end of 2 <sup>nd</sup> year from the grant date	20% of the Options Granted	At the end of 3 <sup>rd</sup> year from the grant date	30% of the Options Granted	At the end of 4 <sup>th</sup> year from the grant date	40% of the Options Granted
Time Period	% of Options to be vested											
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At the end of 2 <sup>nd</sup> year from the grant date	20% of the Options Granted											
At the end of 3 <sup>rd</sup> year from the grant date	30% of the Options Granted											
At the end of 4 <sup>th</sup> year from the grant date	40% of the Options Granted											
6.	Time within which ESOP's may be exercised	Within five years from the date of last vesting of options.										

3. Following options under Newgen Software Technologies Restricted Stock Units Scheme-2021 to its identified employee as below:

S. No.	Particulars	Details
1.	Total Number of RSU's granted	10,000
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these RSU's	10,000
4.	Exercise Price	Rs.10/-



**Newgen Software Technologies Limited**

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Tel: +91 11 46533200, 26384060, 26384146 Fax:+91 11 26383963

5.	Vesting period	<b>Time Period</b>	<b>% of RSUs to be vested</b>
		At the end of 3 <sup>rd</sup> year from the grant date	50% of the RSUs Granted
		At the end of 5 <sup>th</sup> year from the grant date	50% of the RSUs Granted
		*Vesting schedule is subject to the performance matrix as defined in the Scheme.	
6.	Time within which RSU's may be exercised	The overall exercise period shall be five (5) years from the date of last vesting.	

This is for your kind information and record.

Thanking You.

**For Newgen Software Technologies Limited**

**Aman Mourya**  
**Company Secretary**