

JAY BHARAT MARUTI LIMITED

Corporate Office :

Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122 003 (Hr.)
T : +91 124 4674500, 4674550
F : +91 124 4674599
W : www.jbmgroupp.com



Ref. No: JBML/SE/20-21/12

Date: 18th July, 2020

BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 520066

NSE SYMBOL: JAYBARMARU

Sub: Disclosure of Related Party Transaction for the half year ended March 31, 2020.

Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended 31st March, 2020.

The above is for your information and records please.

Thanking you.

Yours faithfully,
For Jay Bharat Maruti Limited

(Ravi Arora)
Company Secretary

Works :

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300
Plant II : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332
Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952
Plant IV : Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203
Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100
CIN : L29130DL1987PLC027342

JAY BHARAT MARUTI LIMITED

Notes to standalone financial statements for the year ended March 31, 2020

NOTE 46 : RELATED PARTY DISCLOSURES :

The list of related parties as identified by the management is as under:

Joint Venture	- JBM Ogihara Diotech Private Limited
Parties in respect of which the Company is an Associate	- Maruti Suzuki India Limited
Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence	- JBM Industries Limited - Neel Metal Products limited - JBM Renewables Private Limited - Arka Overseas
Enterprise over which key management personnel and their relative are able to exercise Control	- ANS Holding Private Limited
Other Entities (Fellow Subsidiary of Maruti Suzuki India Limited)	- Suzuki Motor Gujarat Private Limited
Key Management Personnel	- Mr. S.K. Arya, Chairman and Managing Director - Mr. Anand Swaroop, President & CFO - Mr. Ravi Arora, Company Secretary
Relative of Key Management Personnel	- Mrs. Neelam Arya, Spouse of Mr. S.K Arya - Mr. Nishant Arya - S K Arya (HUF)
Post Employment Benefit Plan of the Company	- JBM Group Gratuity Trust

(` in Lakhs)

	2019-20	H2	2019-20	H2	2019-20	H2	2019-20	H2	2019-20	H2	2019-20	H1	H2
	Joint Venture		Parties in respect of which the Company is an Associate and Other Entities		Enterprise over which key management personnel and their relative are able to exercise significance influence & Gratuity Trust		Key Management Personnel and their relatives		Enterprise over which key management personnel and their relative are able to exercise Control		Total		
Purchase of Capital Goods													
JBM Renewables Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Neel Metal Products limited	-	-	-	-	1,362.62	239.34	-	-	-	-	1,362.62	1,123.27	239.34
JBM Industries Limited	-	-	-	-	159.10	147.10	-	-	-	-	159.10	12.00	147.10
Total	-	-	-	-	1,521.72	386.44	-	-	-	-	1,521.72	1,135.27	386.44
Sale of Goods & Services													
Maruti Suzuki India Limited	-	-	101,773.94	48,903.70	-	-	-	-	-	-	101,773.94	52,870.24	48,903.70
Neel Metal Products limited	-	-	-	-	3,312.90	1,356.19	-	-	-	-	3,312.90	1,956.71	1,356.19
Suzuki Motor Gujarat Private Limited	-	-	44,547.07	24,555.62	-	-	-	-	-	-	44,547.07	19,991.45	24,555.62
JBM Ogihara Diotech Private Limited	1.76	1.76	-	-	-	-	-	-	-	-	1.76	-	1.76
JBM Industries limited	-	-	-	-	6.30	2.63	-	-	-	-	6.30	3.66	2.63
Total	1.76	1.76	146,321.01	73,459.32	3,319.20	1,358.82	-	-	-	-	149,641.96	74,822.06	74,819.90
Sale of Capital goods													
Neel Metal Products limited	-	-	-	-	21.78	16.98	-	-	-	-	21.78	4.80	16.98
JBM Industries limited	-	-	-	-	0.99	-	-	-	-	-	0.99	-	0.99

For Jay Bharat Maruti Limited

Company Secretary

JAY BHARAT MARUTI LIMITED

Notes to standalone financial statements for the year ended March 31, 2020

Total	-	-	-	22.77	16.98	-	-	-	22.77	4.80	17.97
Other income	-	-	-	-	-	-	-	-	-	-	-
Neel Metal Products limited	-	-	-	28.92	14.46	-	-	-	28.92	14.46	14.46
Total	-	-	-	28.92	14.46	-	-	-	28.92	14.46	14.46
Purchase of Goods & Services	-	-	-	-	-	-	-	-	-	-	-
Maruti Suzuki India Limited	-	16,289.58	7,636.06	-	-	-	-	-	16,289.58	8,653.52	7,636.06
Neel Metal products limited	-	-	-	49,864.48	22,989.46	-	-	-	49,864.48	26,875.01	22,989.46
Suzuki Motor Gujarat Private Limited	-	346.37	-	-	-	-	-	-	346.37	175.18	171.18
Arka Overseas	-	-	-	24.77	14.12	-	-	-	24.77	10.65	14.12
JBM Ogihara Dietech Private Limited	2.83	-	-	-	-	-	-	-	2.83	-	2.83
JBM Industries limited	-	-	-	5,945.35	3,081.99	-	-	-	5,945.35	2,863.37	3,081.99
Total	-	16,635.94	7,636.06	55,834.60	26,085.57	-	-	-	72,473.37	38,577.73	33,895.64
Others Expenses	-	-	-	-	-	-	-	-	-	-	-
Maruti Suzuki India Limited	-	398.90	150.39	-	-	-	-	-	398.90	248.50	150.39
Neel Metal Products limited	-	-	-	300.68	170.36	-	-	-	300.68	130.31	170.36
Suzuki Motor Gujarat Private Limited	-	1.70	1.70	-	-	-	-	-	1.70	-	1.70
JBM Industries limited	-	-	-	17.94	17.94	-	-	-	17.94	-	17.94
Mrs. Neelam Arya	-	-	-	-	-	16.20	8.10	-	16.20	8.10	8.10
Total	-	400.60	152.09	318.61	188.30	16.20	8.10	-	735.41	386.92	348.49
Investment In Equity Shares	-	-	-	-	-	-	-	-	-	-	-
JBM Ogihara Dietech Private Limited	666.89	-	-	-	-	-	-	-	666.89	666.89	-
Total	666.89	-	-	-	-	-	-	-	666.89	666.89	-
Contribution to Gratuity Trust	-	-	-	-	-	-	-	-	-	-	-
JBM Group Gratuity Trust	-	-	-	78.58	57.23	-	-	-	78.58	21.35	57.23
Total	-	-	-	78.58	57.23	-	-	-	78.58	21.35	57.23
Remuneration paid to KMP's and their relatives	-	-	-	-	-	-	-	-	-	-	-
Mr. S.K Arya	-	-	-	-	-	298.59	154.72	-	298.59	143.87	154.72
Mr. Anand Swaroop	-	-	-	-	-	122.19	52.83	-	122.19	69.36	52.83
Mr. Ravi Arora	-	-	-	-	-	36.12	18.81	-	36.12	17.31	18.81
Total	-	-	-	-	-	456.90	226.36	-	456.90	230.54	226.36
Directors Sitting Fees	-	-	-	-	-	-	-	-	-	-	-
Mr. Nishant Arya	-	-	-	-	-	2.90	-	-	2.90	1.45	1.45
Maruti Suzuki India Ltd. (Mr. Rajiv Gandhi)	-	2.10	1.40	-	-	-	-	-	2.10	0.70	1.40
Total	-	2.10	1.40	-	-	2.90	-	-	5.00	2.15	2.85
Amount Recoverable	-	-	-	-	-	-	-	-	-	-	-
Trade & Other Receivables	-	-	-	-	-	-	-	-	-	-	-
Maruti Suzuki India Limited	-	6,440.86	6,440.86	-	-	-	-	-	6,440.86	-	6,440.86
Neel Metal Products limited	-	-	-	2,856.54	2,856.54	-	-	-	2,856.54	-	2,856.54
JBM Industries limited	-	-	-	-	-	-	-	-	-	-	-
Suzuki Motor Gujarat Private Limited	-	3,554.82	3,554.82	-	-	-	-	-	3,554.82	-	3,554.82
JBM Renewables Private Limited	-	-	-	-	-	-	-	-	-	-	-
Total	-	9,995.68	9,995.68	2,856.54	2,856.54	-	-	-	12,852.21	-	12,852.21
Amount Payable	-	-	-	-	-	-	-	-	-	-	-
Trade & Other Payables	-	-	-	-	-	-	-	-	-	-	-
Maruti Suzuki India Limited	-	2,284.17	2,284.17	-	-	-	-	-	2,284.17	-	2,284.17
Mr. S.K.Arya (Managerial Remuneration)	-	-	-	-	-	-	-	-	-	-	-
Arka Overseas	-	-	-	1.36	1.36	-	-	-	1.36	-	1.36
Mr Ravi Arora	-	-	-	-	-	-	-	-	-	-	-
Mr Anand Swaroop	-	-	-	-	-	-	-	-	-	-	-
Neel Metal Products limited	-	-	-	9,343.63	9,343.63	-	-	-	9,343.63	-	9,343.63

For Jay Bharat Maruti Limited

Rishu
Company Secretary

JAY BHARAT MARUTI LIMITED

Notes to standalone financial statements for the year ended March 31, 2020

Suzuki Motor Gujarat Private Limited	-	5.86	5.86	-	-	-	-	5.86	-	5.86
JBM Industries limited	-	-	-	901.64	901.64	-	-	901.64	-	901.64
Total	-	2,290.04	2,290.04	10,246.62	10,246.62	-	-	12,536.66	-	12,536.66
Dividend Paid										
Mr. S.K.Arya	-	-	-	-	-	4.43	-	4.43	4.43	-
S K Arya (HUF)	-	-	-	-	-	0.72	-	0.72	0.72	-
Mr. Nishant Arya	-	-	-	-	-	0.10	-	0.10	0.10	-
Mrs. Neelam Arya	-	-	-	-	-	2.67	-	2.67	2.67	-
Mr. Anand Swaroop	-	-	-	-	-	0.05	-	0.05	0.05	-
ANS Holding Private Limited	-	-	-	-	-	-	50.72	50.72	50.72	-
JBM Industries limited	-	-	-	15.40	-	-	-	15.40	15.40	-
Maruti Suzuki India Limited	-	158.50	-	-	-	-	-	158.50	158.50	-
Total	-	158.50	-	15.40	-	7.97	-	232.59	232.59	-
Dividend Received										
Maruti Suzuki India Limited	-	8.92	-	-	-	-	-	8.92	8.92	-
Total	-	8.92	-	-	-	-	-	8.92	8.92	-

	2019-20	H1	2019-20	H2	2019-20	H2
Remuneration paid to KMP's and their relatives*	Mr. S.K. Arya		Mr. Anand Swaroop		Mr. Ravi Arora	
(a) short-term employee benefits;	279.95	146.75	116.62	50.04	34.57	18.04
(b) post-employment benefits;	21.80	11.13	5.57	2.79	1.55	0.77
Total	301.76	157.89	122.19	52.83	36.12	18.81

* Remuneration paid to KMP's does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for all the employees together.

Terms and conditions of transactions with Related Parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2019: INR Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

For Jay Bharat Maruti Limited

Rishu

Company Secretary