

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 30.05.2019

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: BHATIA/504956

Subject : Outcome of Board Meeting of the Company held on May 30, 2019

Reference No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Thursday, May 30, 2019 at 04:00 P.M. at the registered office of the company situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat, Gujarat – 395002, have discussed and approved following major businesses:


1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the half year and year ended on March 31, 2019. Audit Report and Financial Results are enclosed herewith. Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.
2. Appointed Mr. Ranjit Kejriwal, Practicing Company Secretary as Secretarial Auditor for the term of 5 years, from F.Y. 2019-20 to 2023-24
3. Appointed M/s. V. M. Patel & Associates, Cost Accountant (Membership No. 32082) as an Internal Auditor for the term of 5 years, from F.Y. 2019-20 to 2023-24.
4. Reviewed and Amended policies of the company:

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 04:45 p.m.

This is for your information and record.

Yours Faithfully,

For Bhatia Communications & Retail (India) Limited


Mittal Narendrabhai Shah
Company Secretary and Compliance Officer



Place: Surat

R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
E-mail - auditrkejriwal@gmail.com Ph-0261-2355984

Auditor's Report on Half Year Financial Results and Year to date Results of **BHATIA COMMUNICATIONS & RETAIL (INDIA) LTD** Pursuant to Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015.

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have audited the financial results of **BHATIA COMMUNICATIONS & RETAIL (INDIA) LTD** ("the Company") for the Half Year ended **31st March 2019** and year to date results for the period **1st April 2018 to 31st March 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. These Half yearly results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year to date results:

1. are prescribed in accordance with the requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and



II. give a true and fair view of the net profit and other financial information for the half-year ended 31st March,2019 as well as the year to date results for the period from 1st April, 2018 to 31st March,2019

For R Kejriwal & Co.
Chartered Accountants



Vishal Joshi
Partner
Membership No. 427019
Place: Surat
Date: 30.05.2019

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 132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002
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FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2019
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

(Amount in Rs.)

Particulars	6 months ended	Preceding 6 months ended	Corresponding 6 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
	01/10/2018-31/03/2019	01/04/2018-30/09/2018	01/10/2017-31/03/2018	01/04/2018-31/03/2019	01/04/2017-31/03/2018	31/03/2018
	Audited as explained in note below	Unaudited	Audited	Audited	Audited	Audited
1 Income						
a Net Sales/ Income from Operations	84,82,27,376	80,27,21,297	80,60,97,943	1,65,09,48,673	1,55,12,52,528	1,55,12,52,528
b Other Operating income	7,10,37,081	8,56,15,817	1,17,39,069	15,66,52,898	11,89,45,966	11,89,45,966
c Other Income	-	-	-	-	-	-
TOTAL REVENUE	91,92,64,456	88,83,37,115	81,78,37,011	1,80,76,01,571	1,67,01,98,493	1,67,01,98,493
2 Expenses						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	78,42,40,287	84,23,19,372	73,72,97,390	1,62,65,59,659	1,52,12,77,222	1,52,12,77,222
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,29,37,815	(4,50,43,488)	(2,54,83,405)	(1,21,05,673)	(2,74,01,113)	(2,74,01,113)
d Employees benefit expense	2,02,89,512	1,74,93,206	2,91,01,775	3,77,82,718	4,84,81,450	4,84,81,450
e Depreciation and amortisation expense	42,56,718	44,39,505	39,70,048	86,96,223	75,99,023	75,99,023
f Finance Cost	28,61,882	24,49,917	39,46,098	53,11,799	85,20,742	85,20,742
g Other expenditure	3,54,12,384	3,47,06,573	3,22,49,584	7,01,18,957	5,75,18,744	5,75,18,744
TOTAL EXPENSES	87,99,98,597	85,63,65,085	78,10,81,490	1,73,63,63,683	1,61,59,96,068	1,61,59,96,068
(Any item exceeding 10% of the total expenditure to be shown separately)						
3 Profit from Operations before Extraordinary & Exceptional items (1-2)	3,92,65,859	3,19,72,029	3,67,55,521	7,12,37,888	5,42,02,425	5,42,02,425
4 Exceptional Items	-	-	-	-	-	-
5 Profit from ordinary activities before extra ordinary Items (3-4)	3,92,65,859	3,19,72,029	3,67,55,521	7,12,37,888	5,42,02,425	5,42,02,425
6 Extraordinary Items	-	-	-	-	-	-
7 Profit Before tax (5-6)	3,92,65,859	3,19,72,029	3,67,55,521	7,12,37,888	5,42,02,425	5,42,02,425
8 Tax Expenses						
1) Current Tax	1,14,20,752	92,23,291	1,30,25,220	2,06,44,043	1,89,46,010	1,89,46,010
2) Deferred tax	50,485	(90,114)	(10,895)	(39,629)	(5,01,527)	(5,01,527)
9 Net Profit/(Loss) after Tax (7-8)	2,77,94,622	2,28,38,852	2,37,41,196	5,06,33,474	3,57,57,942	3,57,57,942
10 Profit/Loss from discontinuing operations	-	-	-	-	-	-
11 Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12 Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	2,77,94,622	2,28,38,852	2,37,41,196	5,06,33,474	3,57,57,942	3,57,57,942
14 Paid-up equity share capital (Face Value Rs 10)	12,51,52,000	6,25,76,000	6,25,76,000	12,51,52,000	6,25,76,000	6,25,76,000
15 Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	15,71,84,849	21,97,60,849	18,40,02,907	15,71,84,849	18,40,02,907	18,40,02,907
16 Earnings Per Share (EPS)						
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.22	3.65	4.74	4.05	7.14	7.14
b Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.22	3.65	4.74	4.05	7.14	7.14

Notes:

- The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 30th May, 2019
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil



- 3) The company operates in a single segment, so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Figures of the half year ended on 31st March 2019 are the balancing figures between audited figures in respect of the full year ended 31st March 2019 and unaudited year to date figures upto half year ended 30th September 2018.
- 8) The Company has issued 62,57,600 equity share of Rs 10 each as fully paid bonus share on 10.10.2018 to the existing equity shareholder of the company.
- 9) Proceeds from Initial Public offer of equity share have been utilized as under

Amount in Rs.

Particulars	Proposed	Utilised till 31.03.2019	Balance
Working Capital Requirement	15,50,00,000	15,49,62,975	37,025
General Corporate Purposes	5,00,00,000	5,00,00,000	-
Issue Expenses	50,00,000	50,00,000	-
Total	21,00,00,000	20,99,62,975	37,025



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

[Signature]
Sanjeev Bhatia
Managing Director
DIN: 02063671

[Signature]
Nikhil Bhatia
Whole Time Director
DIN: 02063706

[Signature]
Mittal Shah
Company Secretary

[Signature]
Ravindra Sojal
C.F.O.

Date : 30.05.2019
Place : Surat



STATEMENT OF ASSETS & LIABILITIES
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Particulars	(Amount in Rs.)	
	Year ended	Previous year ended
	31-03-2019 Audited	31-03-2018 Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	12,51,52,000	6,25,76,000
b Reserves and Surplus	20,78,18,324	21,97,60,849
c Money received against share warrants		
Sub-total-Shareholders' funds	33,29,70,324	28,23,36,849
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	98,03,601	1,11,49,390
b Deferred Tax Liabilities(Net)	5,31,872	5,71,501
c Other long-term liabilities	64,00,000	-
d Long term provisions	21,86,067	20,99,215
Sub-total-Non-current liabilities	1,89,21,540	1,38,20,106
(4) Current Liabilities		
a Short term Borrowings	4,34,95,460	60,79,410
b Trade payables		
A. Total outstanding dues of micro enterprises and small enterprises; and	-	-
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	10,16,04,855	13,51,86,309
c Other Current Liabilities	38,46,192	17,05,904
d Short Term Provisions	2,03,77,893	1,89,84,466
Sub-total-Current liabilities	16,93,24,400	16,19,56,089
TOTAL - EQUITY AND LIABILITIES	52,12,16,264	45,81,13,044
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and Equipment		
i) Tangible	7,05,58,565	5,53,25,129
ii) Intangible	29,00,000	29,00,000
iii) Capital Work In Progress	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	2,55,41,799	2,36,27,936
e Other Non-Current Assets	-	-
Sub-total-Non-current assets	9,90,00,364	8,18,53,065
(2) Current Assets		
a Current investments	-	-
b Inventories	16,40,53,965	15,47,45,113
c Trade receivables	5,46,11,155	4,64,41,768
d Cash and bank balances	16,25,36,986	14,60,52,218
e Short term Loans and advances	4,10,13,793	2,90,20,880
f Other current assets	-	-
Sub-total-Current assets	42,22,15,899	37,62,59,979
TOTAL ASSETS	52,12,16,264	45,81,13,044

As per our report of even date
 For R. Kejriwal & Co
 Chartered Accountants

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Vishal Joshi
 Partner
 M.No. 427019
 FRN 133558W
 Date :30.05.2019
 Place : Surat



Sanjeev Bhatia
 Managing Director
 DIN: 02063671

Mittal Shan
 Company Secretary

Nikhil Bhatia
 Whole Time Director
 DIN: 02063706

Ravindra Sojal
 C.F.O.



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Website : www.bhatiamobile.com

Date: 30/05/2019

To;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/ Code : BHATIA/540956

Subject : Declaration on Auditors' Report with Unmodified Opinion

Reference No.: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Sanjeev Harbanslal Bhatia, Managing Director of Bhatia Communications & Retail (India) Limited (CIN: L32109GJ2008PLC053336) having its Registered Office at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat, Gujarat – 395002, hereby declare that M/s R. Kejriwal & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended 31st March 2019.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
DIN: 02063671



Place: Surat