

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
Fax: + 91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

September 16, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Kindly take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary & Compliance Officer

Encl: a/a





PRESS RELEASE

Mumbai, September 16, 2022

Godrej Properties achieves sales of over INR 1,200 crore from two project launches in Mumbai

(Godrej Ascend in Thane and Godrej Horizon in Dadar-Wadala record the sale of over 700 homes with an area over 8 lakh sq. ft.)

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has achieved record sales worth INR 1,210 crore through the simultaneous launch of two new projects, Godrej Ascend located at Kolshet Road, Thane and Godrej Horizon located at Dadar - Wadala, Mumbai. The company has cumulatively sold 700+ homes accounting for an area of over 8.08 lakh square feet for both projects launched in Q1 FY 23.

Mohit Malhotra, MD & CEO, Godrej Properties, said, *"We are happy with the overwhelming response received for Godrej Ascend and Godrej Horizon. Mumbai has always been a key market for us and the customer's confidence is a reflection of the increasing demand for sustainable and integrated developments by reputed developers. We will do our best to deliver an outstanding project for all the residents of these projects."*

Launched in May 2022, Godrej Ascend is a residential project, located at Kolshet Road, Thane offering good infrastructure and connectivity. Godrej Horizon is a residential project, located at R.A. Kidwai Road near Five Gardens, Dadar-Wadala, offering good access to all the major social infrastructure like schools, hospitals, parks, and gardens as well as reputed restaurants.

About Godrej Properties Limited

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 125-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved. Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 300 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

Anurag David
Corporate Communications
Godrej Industries Limited
Email: anurag.david@godrejinds.com
Mobile: +91 93225 01136