

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

August 9, 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Script Code : 514043

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HIMATSEIDE

Dear Sirs,

Sub: Press Release – August 9, 2019

We are enclosing herewith press release dated August 9, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Company Secretary



Bengaluru, August 09 2019 - Himatsingka Seide, a part of the Himatsingka Group announced results for the quarter ended June 30, 2019, today.

Q1 FY20 Total Revenue up 7.2% to ₹644.47 Crores

CONSOLIDATED FINANCIAL SUMMARY – Q1 FY20

(Figures in ₹ Crores, unless mentioned)

Particulars	Q1 FY20	Q1 FY19	% Change
Total Income	644.47	601.38	7.2%
EBITDA	143.08	134.30	6.5%
EBITDA Margin (%)	22.2%	22.3%	
EBIT	116.32	108.01	7.7%
EBIT Margin (%)	18.0%	18.0%	
PBT	72.29	71.45	1.2%
PBT Margin (%)	11.2%	11.9%	
PAT	45.25	44.57	1.5%
PAT Margin (%)	7.0%	7.4%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30th JUNE 2019

- Consolidated Total Income for Q1 FY 2020 stood at ₹644.47 Crores vs ₹601.38 Crores in Q1 FY 2019, an increase of 7.2%.
- Consolidated EBITDA for Q1 FY 2020 increased by 6.5% to ₹143.08 Crores vs ₹134.30 Crores in Q1 FY 2019. In Q1 FY 2020, EBITDA Margin stood at 22.2%.
- Consolidated EBIT for Q1 FY 2020 was up by 7.7% to ₹116.32 Crores vs ₹108.01 crores in Q1 FY 2019.
- Consolidated PBT for Q1 FY 2020 stood at ₹72.29 Crores vs ₹71.45 Crores in Q1 FY 2019.
- Consolidated PAT for Q1 FY 2020 increased 1.5% to ₹45.25 Crores vs ₹44.57 Crores in Q1 FY 2019.
- Basic and Diluted Earnings per Share (EPS) for Q1 FY 2020 stood at ₹4.60 vs ₹4.53 in Q1 FY 2019.





BUSINESS UPDATE FOR Q1 FY20

- Progress of trial production at our new Terry Towel facility is satisfactory. We are on course for commencing commercial production by the end of Q2 FY 20.
- Strengthened our brand portfolio by entering into an exclusive licensing agreement with the Iconix Brand Group for the Waverly brand. The licensing rights are for soft home products and pertains to the territory of North America.
- During the quarter, revenue streams from brands stood at ₹573 crores vs ₹510 Crores during Q1 FY19.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:

“The operating and financial performance for Q1 FY 20 has been stable. Our areas of focus for this fiscal will be enhancing capacity utilization levels at our Bedding and Bath facilities while diversifying our product categories across geographies and markets. On the Terry Towel project front, we are on course for commencing commercial production by the end of Q2 FY20.”

About Himatsingka Group

The Himatsingka Group is a vertically integrated textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for producing Bedding products, Bath products, Drapery & Upholstery fabrics and Fine count Cotton Yarn. Spread across North America, Europe and Asia, the Group's retail and wholesale distribution divisions own and or license among the largest brand portfolios in the home textile space. With a team of over 10,000 people, the Group continues to build capacities and enhance reach in the global textile space.

For more information please contact:

Sachin Garg
Himatsingka Seide Ltd.
Phone: +91-80-42578000
Email: investors@himatsingka.com

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

