

# **Sumeet** **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.  
Phone : (91-261) 2328902 • E-mail : corporate@sumeetindustries.com • Visit us at : www.sumeetindustries.com

Date: 07/01/2023

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

**Sub. : Disclosures of defaults on payment of interest/repayment of principal amount on loans from Banks/financial institutions for the quarter ended 31/12/2022**

Dear Sir,

Pursuant to the SEBI circular no.SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 and as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of defaults on payment of interest/repayment of principal amount on loans from Banks/financial institutions for the quarter ended 31/12/2022.

This is for your information and for dissemination of the same.

Thanking You.

**For Sumeet Industries Limited**

**Anil Kumar Jain**  
**Company Secretary & Compliance Officer**

(Pursuant to the order dated 20 December 2022 for initiation of CIRP and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Kuresh Hatim Khambati, in the capacity of Interim Resolution Professional.)

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## **Disclosure of defaults on payment of interest / repayment of principal amount on loans from Banks / financial institutions for the quarter ended 31/12/2022**

### **(Standalone)**

<b>S. no.</b>	<b>Particulars</b>	<b>in INR Crore</b>
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	388.18
B.	Of the total amount outstanding, amount of default as on date	376.93
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	Not Applicable
B.	Of the total amount outstanding, amount of default as on date	Not Applicable
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>418.18</b>

### **(Consolidated)**

<b>S. no.</b>	<b>Particulars</b>	<b>in INR Crore</b>
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	452.79
B.	Of the total amount outstanding, amount of default as on date	441.54
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	Not Applicable
B.	Of the total amount outstanding, amount of default as on date	Not Applicable
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>482.79</b>

### **Note:**

1. Loan accounts of the company have been classified as Non-Performing Assets (NPA) by the Consortium Bank and some of banks out of consortium have not charged/fully charged interest and therefore provision for interest has not been provided in the books of accounts and also payment of interest has not been mentioned in above table.
2. Sumeet Industries Limited is under Corporate Insolvency Resolution Process ("CIRP") vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated December 20, 2022, and Mr. Kuresh Hatim Khambati is appointed as an Interim Resolution Professional ("IRP"). The outstanding interest amount is under verification by IRP.

### **For Sumeet Industries Limited**

**Anil Kumar Jain**

**Company Secretary & Compliance Officer**

(Pursuant to the order dated 20 December 2022 for initiation of CIRP and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Kuresh Hatim Khambati, in the capacity of Interim Resolution Professional.)