



**November 08, 2022**

The Manager  
Corporate Relationship Department  
BSE Limited  
Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**BSE Scrip Code- 533267**

Fax No.: 022-2272 3121/1278/1557/3354

The Manager  
Listing Department  
National Stock Exchange of India

Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

**NSE Scrip Symbol: CANTABIL and Series:  
EQ**

Fax No.: 022-26598237/38

**Sub: Outcome of 310<sup>th</sup> Board Meeting held on 08<sup>th</sup> November 2022**

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], that the Board of Directors at its meeting held today i.e. on Tuesday, 08<sup>th</sup> day of November, 2022 which commenced at 12:00 Noon and concluded at 04:10 P.M at: B-16, Lawrence Road Industrial Area, and New Delhi-110035 inter alia transacted the following businesses:

1. Considered and approved the Unaudited Standalone Financial Results alongwith Limited Review Report, a statement of Assets and liabilities and Cash Flow for the quarter and half year ended on 30<sup>th</sup> September, 2022.
2. Media/ Press Release.
3. Appointment of M/s. DVP & Associates LLP, Company Secretaries (Firm Reg. No. L2021DE009500) as the Secretarial Auditor of the Company for the Financial Year 2022-23.

**CANTABIL RETAIL INDIA LTD.**



S. No.	Particulars	Details
1	Reason for change	Appointment/re-appointment
2	Date of appointment	8.11.2022
3	Term of appointment	For the Financial Year 2022-23
4	Brief profile	M/s DVP & Associates LLP is a Company Secretary Firm (Firm Reg. No. L2021DE009500) based out of Delhi, The founder of Firm Mr. Devesh Kumar Vasisht possesses more than 15 years in the field of Corporate Law Advisory & Compliances, Due Diligence, Secretarial Audit, Corporate Governance Services, Legal Drafting, Opinions and advising clients on various transactions, corporate restructuring, related party transactions, Advising clients on SEBI & Stock Exchange compliance related matters including PIT compliances.

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

**For Cantabil Retail India Limited**

**POONAM  
CHAHAL**

Digitally signed by POONAM CHAHAL  
DN: c=IN, o=SAKSHAM ENTERPRISES, ou=NA,  
2.5.4.20=4ed8d291ada7f808b17641fb7859c3e0df7f21b391c  
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st=MADHYA PRADESH,  
serialNumber=10a140a25212250b78dba5f5a20682fdad396f  
b194ed6e2fc85523ab20b57bbc, cn=POONAM CHAHAL,  
l=Bhopal, email=poonam@cantabilinternational.com  
Date: 2022.11.08 16:05:37 +05'30'

**Poonam Chahal**  
**Company Secretary & Compliance Officer**  
**FCS No. 9872**

**Encl: as above**

**CANTABIL RETAIL INDIA LTD.**

**H.Off. :** B-16, Lawrence Road Ind. Area, New Delhi - 110 035. Tel : 91-11-27156381 /82 Telefax : 91-11-27156383  
e-mail : info@cantabilinternational.com Website : www.cantabilinternational.com CIN No. L74899DL1989PLC034995  
**Works :** Plot No. 359,360 & 361, Phase 4-B, Sec.-17, HSIIDC Industrial Estate, Footwear Park, Bahadurgarh, Haryana-124507



CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-41414188

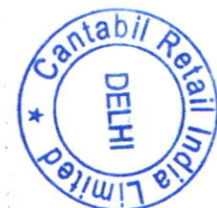
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

(₹ In Lakhs unless otherwise stated)

Particulars	Quarter Ended			Six months Ended		Year Ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>I Income</b>						
Revenue from operations	11,599.74	10,076.80	8,961.06	21,676.54	11,837.81	38,339.38
Other Income	78.98	89.54	398.85	168.52	1,090.40	1,518.69
<b>Total Income</b>	<b>11,678.72</b>	<b>10,166.34</b>	<b>9,359.91</b>	<b>21,845.06</b>	<b>12,928.21</b>	<b>39,858.07</b>
<b>II Expenses</b>						
Cost of Materials consumed	4,601.61	3,801.49	2,154.04	8,403.10	3,209.23	8,712.49
Purchase of stock-in-trade	1,877.45	1,368.05	1,795.36	3,245.50	2,292.29	6,099.48
Change in inventories of finished goods, work in progress and stock-in-trade	(3,755.01)	(3,478.23)	(1,045.22)	(7,233.24)	(2,018.90)	(2,026.74)
Employee benefit expense	2,418.45	2,157.50	1,609.32	4,575.95	2,425.16	6,198.65
Finance Cost	631.44	562.24	587.65	1,193.68	1,159.49	2,262.55
Depreciation and amortisation expense	1,326.96	1,208.09	1,054.89	2,535.05	1,996.57	4,329.53
Job Work Charges	1,482.34	985.15	684.28	2,467.49	876.37	2,381.01
Rent	36.51	68.06	32.56	104.57	74.95	129.62
Commission	664.48	602.51	581.07	1,266.99	778.92	2,541.15
Other Expenses	1,147.36	1,024.46	809.53	2,171.82	1,253.73	3,271.81
<b>Total Expenses</b>	<b>10,431.59</b>	<b>8,299.32</b>	<b>8,263.48</b>	<b>18,730.91</b>	<b>12,047.80</b>	<b>33,899.55</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>1,247.13</b>	<b>1,867.02</b>	<b>1,096.43</b>	<b>3,114.15</b>	<b>880.41</b>	<b>5,958.52</b>
<b>IV Exceptional items</b>	-	-	-	-	-	-
<b>V Profit before tax (III-IV)</b>	<b>1,247.13</b>	<b>1,867.02</b>	<b>1,096.43</b>	<b>3,114.15</b>	<b>880.41</b>	<b>5,958.52</b>
<b>VI Tax Expenses :</b>						
Current Tax	409.07	541.38	177.15	950.45	177.15	1,662.04
Current Tax - MAT availment / (Credit)	-	-	210.59	-	210.59	242.47
Deferred Tax (assets) /liability	(89.77)	(86.78)	(68.33)	(176.55)	(129.45)	280.51
Tax adjustment related to earlier years	-	-	-	-	-	(32.05)
<b>VII Profit for the period from continuing operations (V-VI)</b>	<b>927.83</b>	<b>1,412.42</b>	<b>777.02</b>	<b>2,340.25</b>	<b>622.11</b>	<b>3,805.55</b>
<b>VIII Other Comprehensive Income (OCI) :</b> (Items that will not be re-classified to profit & loss)						
Remeasurements of defined benefit plan (Net of Tax)	(11.20)	0.96	(3.25)	(10.24)	(20.67)	(38.70)
<b>IX Total Comprehensive Income for the period after Tax (VII+VIII)</b>	<b>916.63</b>	<b>1,413.38</b>	<b>773.77</b>	<b>2,330.01</b>	<b>601.44</b>	<b>3,766.85</b>
<b>X Paid-up Equity Share Capital-Face Value ₹ 10/- each</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>
<b>XI Reserve excluding revaluation reserves</b>						<b>14,375.24</b>
<b>XII Earnings Per Share (EPS) in ₹ (Not Annualized)</b>						
(a) Basic	5.68	8.65	4.76	14.33	3.81	23.31
(b) Diluted	5.68	8.65	4.76	14.33	3.81	23.31

See accompanying notes to the standalone unaudited results

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**Notes:**

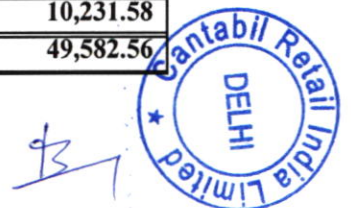
- 1 The above unaudited financial results for the Quarter and six months ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2022. The limited review report of the Statutory Auditors is being filed with the Stock Exchange.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segments".
- 4 The Ministry of Corporate Affairs vide notification dated 24 July, 2020 and 18 June 2021, issued an amendment to Ind AS 116 -Leases, by inserting a practical expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after 1st April, 2020. Pursuant to the above amendment, the Company has applied the practical expedient by accounting the unconditional rent concessions of Rs. NIL, Rs. NIL, Rs. 338.00 lakhs ,Rs. NIL, Rs. 945.61 Lakhs and Rs 1288.19 lakhs during the quarters ended 30th Sep 2022, quarters ended 30th June 2022,Quarter ended 30th Sep 2021,Half Year ended 30th Sep 2022,Half Year ended 30th Sep 2021 and financial year ended 31st March 2022 respectively in "Other income" in the Statement of Profit and Loss.
- 5 The members of the company has approved a final dividend of Rs. 1.50 (Rupees One and Fifty Paise Only) per share i.e. @15% on face value of equity share of Rs. 10/- (Rupees Ten only) each, fully paid up, for the financial year ended on March 31, 2022 in its Annual General Meeting held on September 23, 2022 and the same has been paid.
- 6 The standalone figures of the quarter ended September 30, 2022 are the balancing figures between unaudited year to date figures upto September 30, 2022 and unaudited year to date figures up to June 30, 2022, being the date of the end of the first quarter of the financial year which were subjected to limited review.



## 7 STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEP 30, 2022

(₹ In Lakhs)

Particulars	As at Sep 30, 2022 (Un-audited)	As at March 31, 2022 (Audited)
<b>A Assets</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	9,930.33	9,245.37
b) Capital Work-in-Progress	305.66	90.04
c) Investment Property	350.71	353.26
d) Right of Use Asset	21,785.16	20,290.98
e) Other Intangible Assets	150.19	151.32
f) Financial Assets		
(i) Investments	9.81	9.81
(ii) Other Financial Assets	1,169.17	1,187.56
g) Deferred Tax Assets (net)	1,569.98	1,389.98
h) Other Non-Current Assets	930.11	767.79
<b>Total Non Current Assets</b>	<b>36,201.12</b>	<b>33,486.11</b>
<b>Current Assets</b>		
a) Inventories	22,273.53	14,684.92
b) Financial Assets		
(i) Investments	0.12	0.13
(ii) Trade Receivables	581.17	373.82
(iii) Cash & Cash Equivalents	382.28	323.18
(iv) Other Financial Assets	150.86	103.31
c) Current Tax Assets (Net)	261.52	86.04
d) Other Current Assets	862.23	525.05
<b>Total Current Assets</b>	<b>24,511.71</b>	<b>16,096.45</b>
<b>Total Assets</b>	<b>60,712.83</b>	<b>49,582.56</b>
<b>B Equity And Liabilities</b>		
<b>Equity</b>		
a) Equity Share Capital	1,632.76	1,632.76
b) Other Equity	16,460.32	14,375.24
<b>Total Equity</b>	<b>18,093.08</b>	<b>16,008.00</b>
<b>Liabilities</b>		
<b>Non- Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease Liability	22,636.06	21,280.57
(ii) Other Financial Liabilities	1,199.80	1,226.14
b) Provisions	602.32	430.01
c) Other Non Current Liabilities	621.95	406.26
<b>Total Non Current Liabilities</b>	<b>25,060.13</b>	<b>23,342.98</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	3,655.28	-
(ia) Lease Liability	3,749.58	3,357.90
(ii) Trade Payables		
(a) Total Outstanding dues of micro & small enterprises	1,399.42	1,256.23
(b) Total Outstanding dues of creditors other than micro & small enterprises	6,408.25	3,971.90
(iii) Other Financial Liabilities	1,494.84	865.30
b) Other Current Liabilities	391.15	276.42
c) Provisions	461.10	301.47
d) Current Tax Liabilities (Net)	-	202.36
<b>Total Current Liabilities</b>	<b>17,559.62</b>	<b>10,231.58</b>
<b>Total Equity &amp; Liabilities</b>	<b>60,712.83</b>	<b>49,582.56</b>

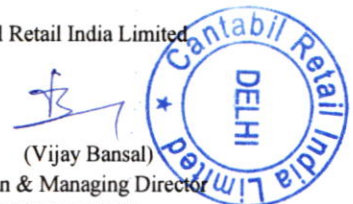


Particulars	Half- Year ended		Year ended	
	Sep 30, 2022 (Un-audited)		March 31, 2022 (Audited)	
<b>A. Cash flow from Operating Activities :</b>				
Net Profit before tax		3,114.14		5,958.52
<i>Adjustments for :</i>				
Depreciation and Amortisation	2,535.06		4,329.53	
Finance Costs	1,193.68		2,399.05	
Rent Concessions as per Para 46A of Ind AS 116	-		(1,288.19)	
Expenses/(Gains) on account of re-measurement of defined benefit plans	(13.68)		(54.60)	
Interest Income (Net) as per Ind AS 109	(52.49)		(84.82)	
(Gain)/Loss on Fair value of investments	0.02		1.12	
Deferred Income	(3.04)		(6.07)	
Other Non Cash Expenses	8.59		46.46	
(Profit)/ Loss on Sale of PPE	10.61		3.98	
Gain on Sale of Mutual Funds	-		-	
Rental Income	-		-	
Interest Income	(2.67)	3,676.08	(34.38)	5,312.08
<b>Operating Profit / (loss) before Working Capital Changes</b>		<b>6,790.22</b>		<b>11,270.60</b>
<i>Movements in Working Capital :</i>				
Inventories	(7,588.60)		(2,323.42)	
Trade Receivables	(213.13)		14.75	
Financial Assets & Other Assets	(469.22)		(262.50)	
Trade Payables	2,579.54		1,367.15	
Financial Liabilities & Other Liabilities	952.22		354.59	
Provisions	331.94	(4,407.25)	119.56	(729.87)
<b>Cash generated from Operations</b>		<b>2,382.97</b>		<b>10,540.73</b>
Income tax paid (Net of refunds)		(1,328.31)		(1,513.62)
<b>Net Cash Flow from Operating Activities (A)</b>		<b>1,054.66</b>		<b>9,027.11</b>
<b>B. Cash Flow from Investing Activities</b>				
Purchase of fixed assets, including capital work in progress & capital advances	(1,570.30)		(4,549.52)	
Proceeds from sale of Fixed assets/ Investments	14.24		9.05	
Proceeds/(Investments) from Fixed Deposits	(11.67)		(5.74)	
Proceeds from Inter Corporate Deposit	-		412.95	
Interest Received	2.67		34.38	
<b>Net Cash Flow from / (used in) Investing Activities (B)</b>		<b>(1,565.06)</b>		<b>(4,098.88)</b>
<b>C. Cash Flow from Financing Activities</b>				
Prepayment of Long-Term Borrowings	-		-	
Utilization/(Repayment) of Short Term Borrowings	3,655.28		(1,436.50)	
Finance Cost	(67.64)		(247.88)	
Dividends Paid	(244.91)		(163.28)	
Repayment of Lease Liability including finance cost	(2,773.23)		(3,589.43)	
<b>Net Cash Flow from / (used in) Financing Activities (C)</b>		<b>569.50</b>		<b>(5,437.09)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>59.10</b>		<b>(508.86)</b>
Cash and Cash Equivalents at the beginning of the year		323.18		832.04
<b>Cash and cash Equivalents at the end of the year</b>		<b>382.28</b>		<b>323.18</b>
<b>Components of Cash &amp; Cash Equivalents</b>				
Cash in hand		95.73		62.22
Fixed Deposits with Bank		12.04		9.29
Balances with Banks		28.42		250.49
Balances Earmarked with Banks		246.09		1.18
<b>Cash &amp; Cash Equivalents in Cash Flow Statement</b>		<b>382.28</b>		<b>323.18</b>

9 The figures of the previous periods (Six Months/year) have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi  
Date: Nov. 8, 2022

For Cantabil Retail India Limited



(Vijay Bansal)  
Chairman & Managing Director  
DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com

**SURESH & ASSOCIATES**  
Chartered Accountants



4C, BIGJO'S TOWER, PITAMPURA, NETAJI  
SUBHASH PLACE, NORTH WEST DELHI DELHI  
110034  
Ph. 27356916  
e-mail : arora.narendra@yahoo.co.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
CANTABIL RETAIL INDIA LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Cantabil Retail India Limited ('the Company') for the quarter and six months ended 30 September 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Suresh & Associates**

FRN: 0003316N

Chartered Accountants



**(CA Narendra Kumar Arora)**

Partner

M. No. 088256



Date: 08.11.2022

Place: New Delhi

UDIN: 22088256BCMBFU2452





## Media Release

**Total number of stores as on 30<sup>th</sup> September 2022 - 420**

**H1-FY23 Revenue at Rs.216.77 crore**

**H1-FY23 EBITDA (w/o IND-AS 116) stood at Rs. 39.02 crore**

**H1-FY23 EBITDA Margin (w/o IND-AS 116) at 18.00%**

**H1-FY23 PAT (w/o IND-AS 116) at Rs. 25.30 crore**

**H1-FY23 PAT Margin (w/o IND-AS 116) at 11.67%**

**Delhi, 8<sup>th</sup> November 2022:** Cantabil Retail India Limited (BSE: 533267 NSE: CANTABIL), Incorporated in 1989, is in the business of designing, manufacturing, branding and retailing of apparels and accessories. The Company has announced its unaudited financial results for the second quarter & half year ended September 30<sup>th</sup>, 2022. These financials are as per the IND AS guidelines (IND AS 116 guidelines adjusting for leases has been incorporated from Q1 FY20).

### Key Financials (Rs. Crore): -

Particulars	Q2 FY23 (With IND-AS 116)	Q2 FY23 (W/O IND-AS 116)	Q2 FY22 (With IND-AS 116)	Q2 FY22 (W/O IND-AS 116)	Y-o-Y (%) (With IND-AS 116)	Y-o-Y (%) (W/O IND-AS 116)	Q1 FY23 (With IND-AS 116)
Revenue	115.99	115.99	89.61	89.61	29.44%	29.44%	100.77
EBIDTA*	31.27	16.89	23.4	14.8	33.63%	14.12%	35.48
EBITDA Margin (%)	26.96%	14.56%	26.11%	16.51%	85 bps	-195 bps	35.21%
PAT	9.28	10.25	7.77	8.73	19.43%	17.41%	14.12
PAT Margin (%)	8.00%	8.84%	8.67%	9.74%	-67 bps	-90 bps	14.02%
Basic EPS	5.68	6.27	4.76	5.35	19.40 bps	17.19 bps	8.65

\*excluding other income

Particulars	H1 FY23 (With IND-AS 116)	H1 FY23 (W/O IND-AS 116)	H1 FY22 (With IND-AS 116)	H1 FY22 (W/O IND-AS 116)	Y-o-Y (%) (With IND-AS 116)	Y-o-Y (%) (W/O IND-AS 116)
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## Cantabil Retail India Limited

	AS 116)	AS 116)	AS 116)	AS 116)	AS 116)	AS 116)
Revenue	216.77	216.77	118.38	118.38	83.11%	83.11%
EBIDTA*	66.75	39.02	29.46	15.63	126.58%	149.65%
EBITDA Margin (%)	30.79%	18.00%	24.89%	13.21%	590 bps	479 bps
PAT	23.4	25.3	6.22	7.81	276.20%	223.94%
PAT Margin (%)	10.80%	11.67%	5.26%	6.60%	554 bps	507 bps
Basic EPS	14.33	15.5	3.81	4.79	276.12%	223.59%

\*excluding other income

### Performance Highlights with IND-AS 116 for the quarter ended September 30<sup>th</sup>, 2022:

- Revenue from operations was at **Rs. 115.99 crore in Q2 FY23** as against Rs.89.61 crore in Q2 FY22 YoY increase of 29.44% mainly because rental costs have normalized, which were otherwise negotiated lower in Q2 FY22 due to Covid-19
- EBITDA (excluding other income) stood at **Rs. 31.27 crore**, growth in top line and control in fixed cost led to higher EBITDA
- EBITDA Margin was **26.96%**
- Profit After Tax was at **Rs. 9.28 crore**
- PAT Margin was **8.00%**
- Basic EPS stood at **Rs. 5.68**

### Performance Highlights W/O IND-AS 116 for the quarter ended September 30<sup>th</sup>, 2022:

- EBITDA (excluding other income) stood at **Rs. 16.89 crore in Q2 FY23** as against Rs. 14.80 crore in Q2 FY22 YoY increase of **14.12%**
- EBITDA Margin in **Q2 FY23 was 14.56%** as against 16.51% in Q2 FY22
- Profit After Tax was at **Rs. 10.25 crore in Q2 FY23** as against Rs. 8.73 crore in Q2 FY22 in Q2 FY22 YoY increase of **17.41%**
- PAT Margin was **8.84% in Q2 FY23** as against 9.74% in Q2 FY22
- Basic EPS stood at **Rs. 6.27**



**Performance Highlights with IND-AS 116 for half-year ended September 30<sup>th</sup>, 2022:**

- Revenue from operations was at **Rs. 216.77 crore in H1-FY23** as against Rs. 118.38 crore in H1-FY22 YoY increase of 83.11% mainly because of addition of new stores and growth in same store sales (H1FY22 was hugely impacted because of Covid 2<sup>nd</sup> wave)
- EBITDA (excluding other income) stood at **Rs. 66.75 crore**
- EBITDA Margin was **30.79%**
- Profit After Tax was at **Rs. 23.40 crore**
- PAT Margin was **10.80%**
- Basic EPS stood at **Rs. 14.33**

**Performance Highlights W/O IND-AS 116 for half-year ended September 30<sup>th</sup>, 2022:**

- EBITDA (excluding other income) stood at **Rs. 39.02 crore in H1-FY23** as against Rs. 15.63 crore in H1 FY22 **YoY increase of 149.65%**
- EBITDA Margin in **H1-FY23 was 18.00%** as against 13.21% in H1-FY22, increase of 479 bps on account of increasing ticket size, higher NOBs and better sales
- Profit After Tax was at **Rs. 25.30 crore in H1-FY23** as against of Rs. 7.81 crore in H1-FY22
- PAT Margin was **11.67% in H1-FY23** as against 6.60% in H1-FY22, increase of 507 bps
- Basic EPS stood at **Rs. 15.50**

**Management Comment:**

Commenting on this result, **Mr. Vijay Bansal, (Chairman & Managing Director)** of Cantabil Retail India Limited said

*"I am delighted to present the Q2 & H1 FY23 result which affirms our commitment of keeping the growth momentum going. A new milestone of 420 stores was reached during the quarter with the addition of 19 stores. The discipline, of sticking to set strategies and walking on the defined path with short term tactical adaptations, has enabled us to reach one target after another."*



## Cantabil Retail India Limited

*We have increased our Bahadurgarh factory capacity to produce garments per annum to 12 Lakhs and we are further increasing it to 15 Lakhs per annum. Our strategy of achieving higher top line and greater operational efficiencies led to higher EBITDA margin in 1<sup>st</sup> half of FY23. Last year we got good discounts on rentals due to Covid -19 second wave, but this year all costs have normalised with increments. This is evident in normalisation of PAT margins.*

*With all the expansion plans in place, the Company is maintaining the growth momentums. We are, now, working towards increasing our presence in different store formats and on online platforms. We have been identifying locations across geographies to stick to our new store targets.*

*I would like to thank the entire team of CRIL, as well as all our stakeholders, whose faith and efforts enable us to stay focused and generate better results"*

### Company Overview

Established in 1989, Cantabil Retail India Limited is in the business of designing, manufacturing, branding and retailing of apparels and accessories. The Company started its garment manufacturing and retailing business in the year 2000 and opened the first Cantabil store in September 2000 in New Delhi.

Over the years, Company has established 1,50,000 sq. ft. state of art manufacturing facility in Bahadurgarh, Haryana with a capacity to produce 12.00 Lakh garment pcs. /p.that makes Casual trousers, Formal trousers, Suits & jackets and Shirts. Along with this, the Company also has two dedicated production units and two warehouses to ensure seamless & timely Logistics of quality products. The production facilities are equipped with high quality machines.

The Company sells its products under the brand Cantabil through 420 Exclusive Brand Outlets (EBOs) in 18 states which are either Company owned / lease and Company managed, or Franchisee owned and Franchisee managed. The company believes in building strong client relationships by effectively delivering good quality products and acknowledging the changing customer demands.



## Cantabil Retail India Limited

**For more details please visit:**

For further information please contact: [www.cantabilinternational.com/](http://www.cantabilinternational.com/)

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**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.