

September 2, 2023

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort Mumbai-400001
Security Code: 535754

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ORIENTCEM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

Pursuant to amended Regulation 30 and Part B of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, please find enclosed disclosure of continuing event or information (i.e. ongoing litigations) of the Company which became material as per the criteria prescribed under Regulation 30(4)(i)(c) of the Listing Regulations.

The Company, based on its assessment, believes that these disputes/litigations or its potential outcomes will not have any adverse material impact on the Company.

You are requested to take the above information on your records.

Yours sincerely,
For **Orient Cement Limited**

Prakash Chand Jain
(Chief Financial Officer)

Orient Cement Limited

Corporate Office: Birla Tower, 3rd fl, 25 Barakhamba Road, New Delhi 110001, India. 011 42092100

Registered Office: Unit VIII, Plot No.7, Bhoynagar, Bhubaneshwar, Odisha 751012, India. www.orientcement.com

CIN No: L26940OR2011PLC013933

Annexure A

Sr No	Disclosure requirement	Details
A. Income Tax matters		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/ agency where litigation is filed, brief details of dispute litigation.	<p>a. CPC, Bengaluru, (while processing the income tax return for AY 2022-23) has in the Intimation erroneously picked and added to the income the increase in profits of Rs 113.65 crore (reported in clause 14(b) of the Tax Audit Report {TAR}– Form 3CD) ignoring the corresponding decrease in the profits Rs. 113.65 crore (which was also reported in the same clause 14(b) of TAR) and raised the demand of Rs 47.03 crore.</p> <p>The Company has filed both the rectification petition for the mistake apparent from records in the Intimation and appeal before the Commissioner of Income Tax (Appeals).</p> <p>b. Various matters related to disallowance of expenses of Rs 10.39 crore related to ESOP, Rehabilitation and resettlement, Depreciation etc. expenses are pending for the AY 2014-15 to 2018-19 before the Commissioner of Income Tax (Appeals).</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment, and on the advice of the subject matter expert, is confident of a favourable outcome in the said matters. The Company has disclosed 1(b) above as contingent liability in its Annual Report.
3.	Quantum of claims, if any.	Rs. 57.42 crore plus Interest and Penalty as applicable.
B. Claim by Singareni Collieries Company Limited (SCCL)		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/ agency where litigation is filed, brief details of dispute litigation.	<p>SCCL, Hyderabad has raised various debit notes for quality variance for the coal supplied to the Company.</p> <p>The Company has referred the matter to an Arbitrator as per the conditions of purchases agreement.</p> <p>Arbitration proceedings are in progress.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment, and on the advice of the subject matter expert, is confident of a favourable outcome in the said matter.
3.	Quantum of claims, if any.	Rs. 10.37 crore plus Interest and Penalty as applicable
C. Electricity Duty matter		

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1.	Brief details of litigation viz. names of the opposing party, court/tribunal/ agency where litigation is filed, brief details of dispute litigation.	<p>The Chief Electrical Inspector, Government of Telangana has raised demand levying Electricity Duty on Captive Power Generation during the period 17.07.2003 to 23.05.2013.</p> <p>The Company obtained stay from Honorable Supreme Court upon appeal.</p> <p>Matter is pending before Honorable Supreme Court.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment, and on the advice of the subject matter expert, is confident of a favourable outcome in the said matter. The Company has disclosed this amount as contingent liability in its Annual Report.
3.	Quantum of claims, if any.	Rs. 16.91 crore plus Interest and Penalty as applicable
D. Claim for Fuel Surcharge Adjustment (FSA) Charges		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/ agency where litigation is filed, brief details of dispute litigation.	<p>Central Power Distribution Company of AP Limited, Hyderabad has raised the demand by levying Fuel Surcharge adjustment charges @ average 40 paise per unit on units consumed during the period April 2008 to March 2010.</p> <p>The Company obtained stay from Honorable High Court Andhra Pradesh upon appeal.</p> <p>Matter is pending before Honorable High Court, Andhra Pradesh.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment, and on the advice of the subject matter expert, is confident of a favourable outcome in the said matter. The Company has disclosed this amount as contingent liability in its Annual Report.
3.	Quantum of claims, if any.	Rs 14.66 crore plus Interest and Penalty as applicable.

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