



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.
सीआईएन/CIN : L23209KA1988GOI008959 / वेबसाइट Website : www.mrpl.co.in

April 28, 2023

The Assistant General Manager, Listing Compliance
BSE Limited

Scrip Code: 500109, ISIN: INE103A01014

Scrip Code (Debenture): 959161, 959162, 959250, 960362, 973692

The Compliance & Listing Department
National Stock Exchange of India Limited

Symbol: MRPL, Series: EQ, ISIN: INE103A01014

Debt Security: INE103A08027, INE103A08019, INE103A08035, INE103A08043, INE103A08050

Dear Sir/Madam,

Subject: Press Release of Board Meeting.

We enclose herewith a copy of Press Release dated April 28, 2023 after approval of Financial Results for the Quarter and Year ended March 31, 2023, by the Board for your information and records.

Thanking You,
Yours faithfully,
For Mangalore Refinery and Petrochemicals Limited

K B Shyam Kumar
Company Secretary

Encl.: A/a



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 28th April, 2023

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 254th Meeting held on April 28, 2023, approved its Standalone and Consolidated Audited Financial Results for the Fourth Quarter (Q4 FY 2022-23) and Year ended (FY 2022-23) ended March 31, 2023.

Major Highlights for the Year FY 2022-23:

- Ever highest Throughput of 17.14 MMT.
- Ever highest Turnover of ₹ 124,686 Crore.
- During the year, 31 Retail Outlets were added (Total Retail outlets as on March 31, 2023 is 63).

Financial Highlights for the Fourth quarter Q4 FY 2022-23 (Q4 FY 2021-22):

- Gross revenue from operations ₹ 29,401 Crore (Q4 FY 2021-22 ₹ 28,239 Crore), up by 4%.
- Profit before Tax ₹ 2,950 Crore (Q4 FY 2021-22 Profit before tax ₹ 2,323 Crore), up by 27%.
- Profit after Tax of ₹ 1,908 Crore (Q4 FY 2021-22 Profit after tax ₹ 3,008 Crore).
- GRM of 15.12 \$/bbl (Q4 FY 2021-22 GRM of 15.28 \$/bbl).

Financial Highlights for the year ended FY 2022-23 (FY 2021-22):

- Gross revenue from operations ₹ 124,736 Crore (FY 2021-22 ₹ 86,094 Crore), up by 45%.
- Profit before Tax ₹ 4,239 Crore (FY 2021-22 Profit before tax ₹ 2,708 Crore), up by 57%.
- Profit after Tax of ₹ 2,638 Crore (FY 2021-22 Profit after tax ₹ 2,955 Crore).

- GRM of 9.88 \$/bbl (FY 2021-22 GRM of 8.60 \$/bbl).

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q4 FY 22-23	Q4 FY 21-22	FY 22-23	FY 21-22
Throughput (Crude + Others)	MMT	4.41	4.38	17.14	15.04
Gross Turnover	₹ in Crore	29,397	28,234	124,686	86,067
Exports (Including High Sea Sale and Deemed Exports)	₹ in Crore	8,800	12,888	44,509	31,533
EBIDTA	₹ in Crore	3,576	2,938	6,711	5,003
PBT	₹ in Crore	2,950	2,323	4,239	2,708
PAT	₹ in Crore	1,908	3,008	2,638	2,955
TCI	₹ in Crore	1,905	3,010	2,637	2,958

Particulars (Consolidated)	UOM	Q4 FY 22-23	Q4 FY 21-22	FY 22-23	FY 21-22
PAT (Attributable to Owners of the Company)	₹ in Crore	1,913	3,008	2,655	2,958
TCI (Attributable to Owners of the Company)	₹ in Crore	1,910	3,010	2,654	2,961

Windfall tax on export of MS, HSD and ATF & related impact:

The Government of India has levied Special Additional Excise Duty (SAED) and Road and Infrastructure Cess (RIC) on export of High Speed Diesel (HSD), Aviation Turbine Fuel (ATF) and Motor Spirit (MS) effective from July 1, 2022 and correspondingly there is also decrease in Domestic Refinery Transfer Price (RTP). The impact on the financials of the company on account of the same is given below.

The company has suitably represented to the Govt. of India through administrative ministry (MoPNG) in this regard.

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Un-audited	Audited	Audited	Audited
Actual windfall tax paid on Exports	181	529	NA	1,736	NA
Windfall tax implication on RTP (Estimated)	699	1,517	NA	3,379	NA
Total	880	2,046	NA	5,115	NA
