

Swan Energy Limited

(Formerly Swan Mills Limited)

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CIN. L17100MH1909PLC000294

Swan/nse/bse

16th December, 2021

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra east,
Mumbai – 400 051

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Intimation about proposed strategic investment:

In compliance to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the company has decided to join M/s Hazel Mercantile Limited (HML), as a strategic partner through a SPV, in the event Resolution Plan, submitted by HML to acquire M/s Reliance Navel and Engineering Limited (RNRL) from NCLT, is approved.

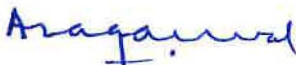
We shall promptly disseminate any further updates on occurring of the same.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

Yours faithfully,

For Swan Energy Limited



**(Arun S. Agrawal)
Company Secretary**