

Press Release

Mirchi hits double century; Revenue cross Rs. 200 crores

Mumbai, February 6, 2019: Entertainment Network (India) Ltd, the operator of India's #1 FM radio channel **Radio Mirchi**, today announced its results for the quarter ended December 31, 2018.

The Company posted a total revenue of Rs.200.9 crores during the quarter as compared to Rs.147.9 crores in Q3FY18, a growth of nearly 36%. Reported EBITDA during the quarter was Rs.40.4 crores, higher by 13.5%. PAT grew by 22.2% to Rs.16.0 crores for the quarter ended December 2018.

Commenting on the results, Mr. Prashant Panday, MD & CEO, ENIL, said “This is the highest revenue we have ever generated in a quarter and it is a very proud feeling for all of us! All parts of the business grew rapidly, and the Company's PAT has also grown handsomely. Three years ago, we entered a big investment phase when the government announced auctions for new licenses. Today, we are reaping the rewards of that investment. I see a strong period of growth ahead of us”

About ENIL: (BSE Code: 532700) (NSE Code: ENIL)

Entertainment Network (India) Limited (ENIL) is a leading city-centric media company and is listed on the BSE and NSE. Incorporated in June 1999, ENIL operates FM radio broadcasting stations in 56 Indian cities and is headquartered in Mumbai. Promoter of ENIL, Bennett, Coleman & Co. Limited (BCCL), is the flagship company of The Times of India Group, which has a heritage of 175 years and is one of India's leading media groups.

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