

July 20, 2022

SBIL/F&A-CS/NSE-BSE/2223/107

Assistant Vice President
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051

General Manager
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir / Madam,

Subject: Outcome of Board meeting held on July 20, 2022

We wish to inform you that the meeting of the Board of Directors of SBI Life Insurance Company Limited held on July 20, 2022 has approved appointment of Mr. Swaminathan Janakiraman (DIN - 08516241) as a Non-Executive, Nominee Director (Nominated by State Bank of India) of the Company with effect from July 20, 2022, subject to regulatory approval. The brief profile of Mr. Swaminathan Janakiraman is enclosed as **Annexure I**.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexures. Further, we confirm that Mr. Swaminathan Janakiraman is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the Enforcement of SEBI orders regarding appointment of Directors by the listed companies dated June 20, 2018.

We request to you to kindly take the above information on record.

Yours faithfully,



Vinod Koyande
Company Secretary
ACS No. 33696



Encl. A/a

Annexure I

Brief profile of Mr. Swaminathan Janakiraman

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as Non-Executive Nominee Director of the Company with effect from July 20, 2022.
3	Brief profile	<p>Mr. Swaminathan Janakiraman is the Managing Director (Corporate Banking and Subsidiaries) of State Bank of India ('SBI'). In a career spanning over 33 years with SBI, he has held various assignments across Corporate and International Banking, Retail and Digital Banking, Finance and Assurance functions. In his current assignment as MD (Corporate Banking and Subsidiaries), he oversees the Large Corporate and Commercial Credit business of the Bank along with Associates & Subsidiaries of the Bank. This includes major non-bank business like Credit cards, Mutual Fund, Life & General Insurance, Capital Markets, Custodial Services etc.</p> <p>Prior to this assignment, as MD (Risk, Compliance and SARG), he was looking after the Risk Management functions as well as Regulatory Compliance framework for the Bank. Earlier, as DMD Finance, he looked after Budgeting, Capital Planning, Financial Reporting, Taxation, Audit, Economic Research, Investor Relations and Secretarial Compliance. As Chief Digital Officer of SBI, he served as the head of Digital & Transaction Banking verticals of the Bank.</p> <p>During his stint in SBI's International Banking Group, Mr Swaminathan served as General Manager (FIG), Corporate Centre Mumbai, which handles SBI's Correspondent banking relationships. As a DGM, he was head of Global Trade Services, responsible for Trade Finance business and Trade Operations of SBI's overseas offices. He was also Head of Trade Finance at SBI's Branch in New York. As SBI's nominee, he served on the Board of Bank of Bhutan, an SBI JV in Bhutan. He has done Masters in Business Administration. He is certified Anti-Money Laundering Specialist (CAMS) as well as certified Documentary Credit Specialist (CDCS).</p>
4	Disclosure of relationships between directors	NIL

