

29th January, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code: PCBL

BSE Scrip Code: 506590

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) – Allotment of rated, listed, secured, redeemable, non- convertible debentures

Pursuant to Regulation 30 of the SEBI Listing Regulations and in furtherance to our earlier intimation dated 12 January 2024, we would like to inform you that the Fund Raising Committee of the Board of Directors of the Company (“Committee”) at its Meeting held today, i.e. 29th January, 2024, has considered and approved the allotment of 70,000 rated, listed, secured, redeemable, non-convertible debentures (“NCDs”) having a face value of ₹ 1,00,000 each aggregating to ₹ 700,00,00,000 (Rupees Seven hundred crore only) on a private placement basis.

The details of allotment are as follows:-

No. of Series	Name of identified investors	Quantum (Amount ₹ in crores)
Series 1	DBS Bank Limited	615
Series 1	Reliance General Insurance Company Limited	50
Series 1	Aditya Birla Sun Life Mutual Fund (Credit Risk Fund)	15
Series 1	Aditya Birla Sun Life Mutual Fund (Medium Term Plan)	20

The relevant details are provided below:

Particulars	Terms
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Rated, listed, secured, redeemable, non- convertible debentures (“NCDs”)
Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Private placement basis
Whether proposed to be listed? If yes, name of the Stock Exchange(s)	Yes. To be listed on BSE Limited

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Particulars	Terms			
Total number of securities proposed to be issued or the total amount for which the securities will be issued	70,000 NCDs of face value of ₹ 1,00,000 each aggregating ₹ 700,00,00,000 (Indian rupees seven hundred crore only)			
Size of the Issue	₹ 700,00,00,000 (Indian rupees seven hundred crore only)			
Tenure of the instrument	5 years			
Coupon/interest offered	8.79% p.a.			
Schedule of payment of coupon / interest and principal	Coupon payment frequency: Annual			
	Date		Coupon Amount	
	29 January 2025		₹ 61,69,85,753	
	29 January 2026		₹ 52,30,05,000	
	29 January 2027		₹ 43,07,10,000	
	29 January 2028		₹ 33,84,15,000	
	29 January 2029		₹ 16,96,71,082	
Details including schedule of redemption of debentures	Date	Opening Balance (₹ in crore)	Repayment (₹ in crore)	Closing Balance (₹ in crore)
	29 January 2024	700.00	-	700.00
	29 January 2025	700.00	105.00	595.00
	29 January 2026	595.00	105.00	490.00
	29 January 2027	490.00	105.00	385.00
	29 January 2028	385.00	192.50	192.50
	29 January 2029	192.50	192.50	-
Date of allotment and date of Redemption	Date of Allotment: 29 January 2024 Redemption Date : 29 January 2029			
Charge/Security, if any created over the assets	The NCDs and all payments in relation thereto shall be secured by a first ranking pledge over certain identified equity shares held by Advaya Chemical Industries Limited (a wholly owned subsidiary of the Company) (“WOS”) to the extent of the security cover of 1.5x in terms of the share pledge agreement dated 20 January 2024 executed between the WOS and the debenture trustee.			
Special right/ interest/ privileges attached to the Instrument and changes thereof	None. The rights/ interests/ privileges of the holders of the NCDs are set out in the debenture trust deed dated 20 January 2024 entered into between the Company and the debenture trustee, and any other related document thereto.			

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Particulars	Terms
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of delay in payment of principal and coupon, the Company shall pay default interest on the NCDs at a rate of 2% (two per cent) over and above the applicable coupon rate for the period until such failure to pay is cured to the satisfaction of the debenture trustee (acting on the instructions of the NCD holders)
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

The Meeting of the Committee commenced at 10:30 A.M. and concluded at 11:15 A.M. This intimation is also uploaded on the website of the Company at www.pcblltd.com. We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **PCBL Limited**

K. Mukherjee
Company Secretary and Chief Legal Officer

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