

Ref: MLLSEC/36/2023

26 March 2023

To,

**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
"G" Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sirs,

**Sub: Cessation of Director upon completion of term - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

The Members of the Company had at their 11<sup>th</sup> Annual General Meeting held on 2 August 2018, approved the re-appointment of Mr. Ajay Mehta (DIN: 07102804) as Non-Executive Independent Director of the Company, to hold office for a second term of five (consecutive) years commencing from 27 March 2018 to 26 March 2023.

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the second term of office of Mr. Ajay Mehta as an Independent Director of the Company has come to an end today viz. 26 March 2023. Accordingly, Mr. Ajay Mehta ceases to be an Independent Director of the Company from Monday, 27 March 2023, upon completion of his term as approved by the Members of the Company.

The Board of Directors and the Management of the Company places on record its deep appreciation for the invaluable contributions and guidance of Mr. Ajay Mehta during his tenure on the Board of the Company.

The details as required in respect of cessation of Mr. Ajay Mehta as an Independent Director under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are given under **Annexure A** to this letter.

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>

Kindly take the same on record.

Thanking you

**For Mahindra Logistics Limited**

**Ruchie Khanna**  
**Company Secretary**

*Enclosures: As above*

**Details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:**

**Completion of term of Mr. Ajay Mehta as an Independent Director of the Company**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise	The Members of the Company had at their 11 <sup>th</sup> Annual General Meeting held on 2 August 2018, approved the re-appointment of Mr. Ajay Mehta as Non-Executive Independent Director of the Company, to hold office for a second term of five (consecutive) years commencing from 27 March 2018 to 26 March 2023.  Accordingly, Mr. Ajay Mehta ceases to hold office as Independent Director of the Company from Monday, 27 March 2023, upon completion of his term as approved by the Members of the Company.
2.	Date of <del>appointment</del> / cessation (as applicable) & term of appointment	Date of cessation: 27 March 2023  Term of appointment: Not Applicable
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable

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