

27th May, 2021

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| BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782 | National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX |
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Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards for the year ended 31st March, 2021.

You are requested to take the same on record.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**



Manoj Contractor
Company Secretary and Compliance Officer



Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

A. Related Parties

i) List of Key Management Personnel (KMP) and their relatives

| Sr. No. | Name | Nature of relationship |
|----------------|----------------------|--|
| 1 | Mr. C. S. Nopany | Executive Chairman |
| 2 | Mr. U. K. Khaitan* | Non-executive Director |
| 3 | Mr. Amit Dalal* | Non-executive Director |
| 4 | Mr. Rajan Dalal* | Non-executive Director |
| 5 | Mr. Rajiv K. Podar* | Non-executive Director |
| 6 | Mrs. Sonu Bhasin* | Non-executive Director |
| 7 | Mr. Ashok Mittal | Non-executive Director |
| 8 | Mr. Rohit Dhoot | Non-executive Director |
| 9 | Mr. Bipeen Valame | Whole Time Director and Chief Financial Officer |
| 10 | Mr. S. K. Khandelia# | President and Chief Executive Officer (Stepped down w.e.f. end of the day on 31 st March, 2021) |

* Independent Directors

Mr. Updeep Singh Chatrath has been appointed as the President and Chief Executive Officer of the Company w.e.f. 01st April, 2021.

ii) Entity in which KMP has significant influence (where transactions have taken place)

- Avadh Sugar & Energy Limited.

iii) Post employment benefit entity

Sutlej Textiles and Industries Employee Gratuity Fund.

B. Transactions with the above in the ordinary course of business

(Rs. in crore)

| a) | Remuneration to Key Management Personnel | For the year ended 31st March, | |
|-----------|---|--|-------------|
| | | 2021 | 2020 |
| | Mr. C. S. Nopany | | |
| | - Short-term employee benefits | 1.50 | 2.75 |



| | | | |
|-----------|--|------|-------|
| | Mr. S. K. Khandelia | | |
| | - Short-term employee benefits | 4.63 | 6.19 |
| | - Post-employment benefits | - | 0.02 |
| | Mr. Bipeen Valame | | |
| | - Short-term employee benefits | 0.95 | 1.11 |
| | - Post-employment benefits | 0.04 | 0.06 |
| b) | Director sitting fees | | |
| | Mr. C. S. Nopany | 0.02 | 0.03 |
| | Mr. U. K. Khaitan | 0.02 | 0.04 |
| | Mr. Amit Dalal | 0.03 | 0.05 |
| | Mr. Rajan Dalal | 0.02 | 0.04 |
| | Mr. Rajiv K. Podar | 0.02 | 0.04 |
| | Mrs. Sonu Bhasin | 0.02 | 0.03 |
| | Mr. Rohit Dhoot | 0.02 | 0.03 |
| | Mr. Ashok Mittal | 0.02 | 0.02 |
| c) | Director commission | | |
| | Mr. U. K. Khaitan | 0.04 | 0.04 |
| | Mr. Amit Dalal | 0.04 | 0.04 |
| | Mr. Rajan Dalal | 0.04 | 0.04 |
| | Mr. Rajiv K. Podar | 0.04 | 0.04 |
| | Mrs. Sonu Bhasin | 0.04 | 0.04 |
| | Mr. Rohit Dhoot | 0.04 | 0.04 |
| | Mr. Ashok Mittal | 0.04 | 0.04 |
| d) | Rent expenses | | |
| | Mr. C. S. Nopany | 0.05 | 0.05 |
| e) | Transactions with Avadh Sugar & Energy Ltd. | | |
| | Redemption of Investment in preference shares | - | 24.35 |
| | Reimbursement of expenses | 0.42 | 0.33 |
| | Dividend income | - | 4.05 |

Signature



| | | | |
|-----------|--|------|------|
| f) | Payment for fund contribution to Post employment benefit entity | | |
| | Sutlej Textiles and Industries Employee Gratuity Fund | 3.16 | 2.15 |

C. Balances outstanding

(Rs. in crore)

| | | For the year ended 31 st March, 2021 | For the year ended 31 st March, 2020 |
|---|--|--|--|
| Payables | | | |
| Mr. C. S. Nopany | | | |
| | Rent | - | 0.01 |
| Avadh Sugar & Energy Ltd. | | 0.42 | 0.33 |
| Post-employment Benefit Payables | | | |
| | Mr. S. K. Khandelia | 1.48 | 1.49 |
| | Mr. Bipeen Valame | 0.29 | 0.25 |
| Director Commission Payables | | | |
| | Mr. U. K. Khaitan | 0.04 | 0.04 |
| | Mr. Amit Dalal | 0.04 | 0.04 |
| | Mr. Rajan Dalal | 0.04 | 0.04 |
| | Mr. Rajiv K. Podar | 0.04 | 0.04 |
| | Mrs. Sonu Bhasin | 0.04 | 0.04 |
| | Mr. Rohit Dhoot | 0.04 | 0.04 |
| | Mr. Ashok Mittal | 0.04 | 0.04 |
| Payables | | | |
| | Sutlej Textiles and Industries Employee Gratuity Fund | - | 2.55 |
| Receivable | | | |
| | Sutlej Textiles and Industries Employee Gratuity Fund | 4.48 | - |

Bhawanimandi

