



## LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India  
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May 04, 2022

### **BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 543277**

### **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**Trading Symbol: LXCHEM**

### **Sub: Grant of Employee Stock Options as per Laxmi – Employee Stock Option Plan 2020 (“ESOP-2020”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on Wednesday, May 04, 2022, has approved grant of Stock options under Laxmi – Employee Stock Option Plan 2020 (“ESOP-2020”) as per details given below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Brief Details of additional options granted	Additional Grant of 2,76,855 stock options to Ms. Tanushree Bagrodia, Chief Financial Officer (“CFO”) of the company, approved by the Nomination and Remuneration Committee of the Board of Directors at its meeting held on May 04, 2022
2.	Whether the scheme is in terms of securities and Exchange Board of India (Share Based Employees Benefits & Sweat Equity) Regulations, 2021	Yes
3.	Total Number of share covered by these options	2,76,855 Equity Shares (each stock option is convertible into 1 equity share of face value of Rs. 2/- each)
4.	Pricing Formula/Exercise Price	2,76,855 stock options at exercise price of Rs. 100 per option/per share
5.	Benefit Split Ratio	Yearly Split (15:15:20:20:30) for 5 years
6.	Time within which option may be exercised	Within a period of 3 years from the date of completion of vesting

We request you to take the above on record.

Thanking you,

For **Laxmi Organic Industries Limited**

**Aniket Hirpara**

Company Secretary and Compliance Officer