

Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

Telephone: +91-1975-272001

E-mail: investors.iwl@inoxwind.com, Website: www.iwel.co.in

IWEL: NOI: 2023

31st October, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub: Disclosure regarding sale of Equity Shares of Inox Wind Limited, a subsidiary company, by the Company via block deals on the Stock Exchanges

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that on 31st October, 2023, the Company sold an aggregate of 3,83,62,000 equity shares of its subsidiary, Inox Wind Limited (IWL) through block deals on the stock exchange viz. BSE Limited, thereby raising ~Rs. 800 Crores.

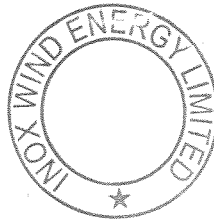
Post the aforesaid transaction, the Company's shareholding in its subsidiary, IWL decreased from 50.20% to 38.43%. Consequently, IWL ceased to be a subsidiary of the Company with effect from 31st October, 2023.

The details required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure A**.

We request you to take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Energy Limited**



Deepak Banga
Company Secretary

Encl: A/a

An **INOXGFL** Group Company
BEYOND INFINITY

Corporate Office: INOXGFL Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh

Tel: +91 120 6149600, Fax: +91 120 6149610

Annexure A

Details regarding sale of shares of Inox Wind Limited, a subsidiary company

a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Not applicable as the Company has disposed of its investment in equity shares of its subsidiary and now holds 38.43% of the voting rights of Inox Wind Limited.
b.	Date on which the agreement for sale has been entered into	Not applicable as the Company has disposed of its investment in equity shares of its subsidiary in open market via block deals on Stock Exchange.
c.	The expected date of completion of sale/disposal	Transaction done on 31 st October, 2023.
d.	Consideration received from such sale/disposal	~Rs. 800 Crores
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyers include several marquee long-only domestic and foreign institutional investors. None of the buyers belong to promoter/ promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

