

# **BHILWARA SPINNERS LTD.**

**CIN L17115RJ1980PLC008217**

**Regd. Office:**

26, Industrial Area, Poxst Box No.6,  
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India

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Bhilspin/2023-24/  
November 09, 2023

To,  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, MUMBAI-400 001

Sub: Submission of copy of public notice of advertisement of Un-audited Financial Result for the quarter and Half year ended 30th September, 2023 under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Dear Sir,

Please find enclosed copies of the published Unaudited Financial Results of the Company for the quarter and Half year ended 30<sup>th</sup> September, 2023. The said results were published in English Newspaper in the "MINT" and in Hindi Newspaper in the "Dainik Lok Jeevan"

Thanking you,

Yours faithfully,

For : **BHILWARA SPINNERS LIMITED**

**BHOPAL SINGH**  
**CHOUHARY**  
**(B.S. CHOUHARY)**  
**CHIEF FINANCIAL OFFICER**

Digitally signed by BHOPAL  
SINGH CHOUHARY  
Date: 2023.11.09 15:10:14 +05'30'

Encl.: As above.



# E-comm firms put gag on celebrity endorsers

Ambassadors barred from making statements that could hurt brand

Pavan Burugula & Krishna Yadav  
NEW DELHI

When an e-commerce company was looking to hire local brand ambassadors for Diwali promotions in north and central India, the contracts had a curious clause: The ambassadors would be prohibited from making any political statements that could hurt people's sentiments and bring disrepute to the company. The celebrities would also be liable for any revenue loss due to such statements, said a lawyer who was involved in the negotiations.

Many e-commerce companies have begun to impose stricter conditions on celebrities and influencers endorsing their brands to prevent potential harm from their comments on sensitive matters, people aware of the matter said.

Contracts often feature a clause that if the actions of the celebrity adversely impact the company, it will have the power to claim damages from the brand ambassador.

Legal experts say the damages provision is intended to act as deterrent. In the past, there have been instances wherein political comments made by actors impacted the brands they were endorsing.

"Consumers have a tendency to relate the brand to the celebrity endorsing the brand and any unintentional missteps can cause huge goodwill loss," said Swati Sharma, head of Intellectual Property practice at Cyril Amarchand Mangaldas. "Companies are conducting thorough due diligence on celebrity tie-ups as celebrity behaviour, allegiance, success and conduct often reflects on their brand endorsements," said Sharma.

To be sure, even companies from other sectors do insist on such clauses; however, the trend is more prevalent in e-commerce, say experts. This is because e-commerce



E-commerce companies have faced severe blowbacks in the past with disgruntled users running social media campaigns to uninstall their apps. STOCKPHOTO

employs a number of social influencers and upstart celebrities who are not familiar with the nuances of public messaging. Also, e-commerce companies have faced severe blowbacks in the past with disgruntled users running social media campaigns to uninstall their apps.

India's top 19 e-commerce startups spent ₹7,215.83 crore on advertising, promotions and marketing in FY22, an Inc42 analysis

other platforms due to the comments made, say legal experts. "It is not surprising that companies want to insert indemnity clause to protect their commercial interest. However, any damage claimed will have to be justified on cause-effect theory, which will not be easy to establish," said Ruby Singh Ahuja, senior partner, Karanjawala & Co.

In countries like the US, such clauses are common as the contracts impose a range of good behaviour obligations on celebrities, say experts.

"When advising the company client, we strongly advise the need for such clauses as that keeps 'bad behaviour' in check, and when advising the celebrity, we sensitise them of the need and unavailability of such clauses," said Ashlesha Gowariker, senior partner, Desai & Diwanji. "As the Indian market grows, and as celebrities become commodities for the company client, such clauses are becoming increasingly used in contracts."

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## MUM'S THE WORD

**THE** development assumes significance as e-commerce firms spend large budgets on brand marketing

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**IN** FY22, the top 19 e-comm startups spent ₹7,215.83 cr on advertising, promotions and marketing

said, adding such expenditure is seeing a double-digit growth.

Still, it may be difficult for the companies to invoke such clause. This is because to claim damages, the company will have to show the actual financial impact due to the actions of the celebrity like how much sales dropped or how many users shifted to

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# Smartphone sales flat in September qtr

Gulveen Aulakh  
gulveen.aulakh@livemint.com  
NEW DELHI

India's smartphone market posted almost flat year-on-year growth during the second quarter of 2023-24, with shipments of 44 million units. Besides, shipments in September was the lowest since 2019, with falling demand and high prices restricting growth.

July and August witnessed single-digit growth with early festive stocking failing to boost sales, remaining stagnant during the first half of 2023.

"As demand softens in the latter half of the quarter (post-Diwali) brands may face excess inventory challenges. Hence, the outlook for 2023 is flat or low a single digit decline. Next year, we will see affordable 5G and foldable phones at the mid to premium end, but inflationary stress and longer refresh cycles may limit annual market growth in 2024," said Nav-



July and August witnessed single-digit growth with early festive stocking failing to boost sales. BLOOMBERG

kendar Singh, assistant vice-president, devices research, International Data Corp.

Samsung led India's smartphone sales with a 18.5% market share, followed by Realme, Vivo, Xiaomi and Oppo.

Micro financing options on budget devices such as no-cost EMIs for 24 to 30 months, as well as affordability initiatives by major brands led to modest start to the festive season.

Despite the gloomy outlook,

of 5G phones in under ₹17,000 segment, or budget segment, rose to 52% from 34% during the April-June period.

"5G smartphone shipments reached record 58% share with 25 million units in the quarter. 5G ASP dropped to \$357 in Q3 23, a decline of 9% y-o-y. Samsung's Galaxy A14, Apple's iPhone 13, and Xiaomi's Redmi 12 were the highest shipped 5G models during the quarter," the research firm said.

Premium segment, priced at ₹49,000 to ₹65,000, with a 3% share, registered the highest growth of 52%, led by iPhone 13, Galaxy S23/S23 FE and the newly launched Moto Razr 40. The super-premium segment, upwards of ₹65,000, posted 43% growth, with 6% share, up from 4% in Q3 2023. Apple led with 60% share with shipment of iPhone 13, 14, 14-Plus. Samsung's share rose from 24% to 36%, led by Galaxy Z Fold5, Flip5, Galaxy S23+, S23 Ultra," IDC said.

there were several upsides for brands. The average selling price (ASP) hit a high of \$253 or ₹21,000, with 5% sequential and 12% annual growth in the quarter ended 30 September, leading to better revenues for brands.

Vendors focused on affordable 5G devices and discounts across channels, driving down ASP for 5G handsets to about ₹30,000. Lower prices for 5G phones will lead to higher sales compared to 4G devices. Share

# 'Air India-Vistara merger remains on course'

PTI  
feedback@livemint.com  
SINGAPORE

Singapore Airlines on Tuesday said the proposed merger of Air India and Vistara "remains on course" and is subject to approvals from regulators as well as competition authorities in several jurisdictions.

Once the merger is complete, Singapore Airlines (SIA) will have a 25.1% stake in Air India. Currently, Singapore

Airlines owns a 49% shareholding in Vistara and the remaining 51% stake is with the Tata Group. "The proposed merger of Air India and Vistara remains on course, with the Competition Commission of India approving the transaction in September 2023.

"It remains subject to foreign direct investment approval, as well as approvals from other regulators and competition authorities in several jurisdictions including those from India's Directorate General of

Civil Aviation, Ministry of Civil Aviation, and National Company Law Tribunal, and the Competition and Consumer Commission of Singapore," SIA Group said in a release on Tuesday.

While announcing the group's financial performance for the first half of the financial year 2023-24, SIA also said that when the merger is complete, it will get a 25.1% stake in an enlarged Air India Group with a significant presence in all key Indian airline market segments.

India is one of the world's fastest-growing civil aviation markets and Air India, which was acquired by Tata Group in January 2022, has embarked on an ambitious revival and expansion plan.

In the first half of 2023-24, SIA Group reported a 55.4% jump in net profit to SGD 1,441 million from \$927 million in the year-ago period.

Its total revenue jumped 8.9% to SGD 9,162 million from SGD 8,417 million in the same period a year ago.

**HOME FIRST FINANCE COMPANY INDIA LIMITED**  
(CIN: L65990MH2010PLC240703)

Regd. Office: 511, Acme Plaza Andheri Kurla Road, Andheri (East) Mumbai 400059  
Phone Nos.: +91 22 6694 0386 Email Id: corporate@homefirstindia.com Website: www.homefirstindia.com

**NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION**

Notice is hereby given in terms of provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, the General Circular No. 20/2021 dated December 8, 2021, the General Circular No. 3/2022 dated May 5, 2022, the General Circular No. 11/2022 dated December 28, 2022 and the General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and amended from time to time), Secretarial Standard-2 and such other applicable laws and regulations, the approval of Members of Home First Finance Company India Limited is being sought to transact the business as set out in the Notice of Postal Ballot along with the explanatory statement, which has been dispatched on November 07, 2023 to all the Members of the Company, who have registered their email address with the Company / Registrar and Transfer Agent / Depository Participants / Depositories as on November 03, 2023 (the "cut-off date").

In accordance with the General Circulars issued by the Ministry of Corporate Affairs, Members can vote only through the remote e-voting process. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. November 03, 2023. Members as on the cut-off date shall only be entitled to avail the facility of remote e-voting. Members are requested to provide their consent or dissent through remote e-voting only. The Company has engaged the services of National Securities Depository Limited to provide the remote e-voting facility to all its members. Members may cast their votes during the period mentioned herein below:

Particulars	Event Date
Commencement of remote e-voting	Wednesday, November 08, 2023 at 9:00 A.M. (IST)
End of remote e-voting	Thursday, December 07, 2023 at 5:00 P.M. (IST)

Remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by NSDL upon the expiry of the aforesaid period.

Members who have not registered their e-mail address are requested to register the same in respect of shares with the depository through their Depository Participant. The instructions on the process of remote e-voting and manner in which members can cast their vote through remote e-voting are provided in the Notice of Postal Ballot.

The Notice of Postal Ballot will also be available on the Company's website at www.homefirstindia.com, websites of the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com

The Board of Directors of the Company has appointed Mr. Aashish K. Bhatt, Designated Partner of Bhatt & Associates Company Secretaries LLP, Practising Company Secretaries (M. No. 19639 and COP No. 7023) as the Scrutinizer for conducting the Postal Ballot process only through the remote e-voting process in a fair and transparent manner.

The results of the Postal Ballot through remote e-voting along with the Scrutinizer's Report will be announced by the Chairman of the Company or any other official authorized by him on or before December 09, 2023 and will also be displayed on the website of the Company at www.homefirstindia.com and also on the website of NSDL at www.evoting.nsdl.com, besides being communicated to the Stock Exchanges. Additionally, the result will also be placed on the notice board of the Registered office of the Company.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022-4886 7000 and 022-2499 7000 or send a request to Ms. Pallavi Matre, Sr. Manager at evoting@nsdl.co.in.

For Home First Finance Company India Limited  
Sd/-  
Shreyans Bachhawat  
Company Secretary & Compliance Officer  
Membership No. A26700  
CONCEPT

Date: 07-11-2023  
Place: Mumbai

**NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY**  
Administrative Building, Sector-6, Noida G.B. Nagar, (U.P)  
Website : www.noidaauthorityonline.in

**E-TENDER NOTICE**

E-Tenders are invited from eligible contractors/firm for the following jobs against which bids can be uploaded and same shall be opened / downloaded as per schedule mentioned. The details and conditions of all tenders are available on Noida Authority's official website: [www.noidaauthorityonline.in](http://www.noidaauthorityonline.in) & <https://etender.up.nic.in> Please ensure to see these websites for any changes/ amendments & corrigendum etc.

**A) Fresh-Tender Work :-**

S. No.	Job No.	Name of the work	Tender Amount (in Lacs)
1	33/DGM/SM (WC-5)/2023-24	M/o Drain (C/o Drain in front of E.W.S. Gate No. 01 along Green Belt Boundary, Drain Cover and Repair of Staff Quarter in Shiv Shakti Apartment, Sector-71), Noida	177.21
2	34/DGM/SM (WC-5)/2023-24	M/o Road (M/o Drain, Parking area, C.C. laying around Park and G.T. cover in A-5 Apartment, Sector-71), Noida.	101.58
3	35/DGM/SM (WC-5)/2023-24	M/o Drain (M/o Drain, Footpath on road between Sector-71 & 61, 52), Noida.	132.23
4	36/DGM/SM (WC-5)/2023-24	M/o Drain (Repair of Drain, P/F drain cover, paver Block along Parks & Internal roads in Sector -66 Sharmik Kuri), Noida.	149.98
5	37/DGM/SM (WC-5)/2023-24	M/o Drain (Maintenance and covering of Internal drain in Sector-57), Noida.	195.06
6	38/DGM/SM (WC-5)/2023-24	M/o Road (Widening of road around Commercial Plot No. A-94 in Sector-34), Noida.	509.62
7	40/DGM/SM (WC-5)/2023-24	M/o Drain (P/F Drain cover and repair work on drain along Village -Mamura Sector-66) Noida.	109.44
8	41/DGM/SM (WC-5)/2023-24	D/o Village (C/o CC. pavement on roads, repair of drain & P/F M.S. Jaal in some street in Village-Bishanpura) Noida.	123.23

The above tenders can be uploaded by date **21.11.2023 up to 5.00 PM**. Pre-qualification shall be opened/downloaded on dated **22.11.2023 at 11.00 AM**.

**B) Re-Tender Work:**

S. No.	Job No.	Name of the work	Tender Amount (in Lacs)
1	12/DGM/SM (WC-8)/ET/2023-24	M/o Road (Resurfacing of DBM & BC on service road towards Plot No.1, Sector-143A between sector-143A and 144), Noida.	145.69

The above tenders can be uploaded by date **16.11.2023 up to 5.00 PM**. Pre-qualification shall be opened/downloaded on dated **17.11.2023 at 11.00 AM**.

**Dy. General Manager  
Noida**

**CLEAN, GREEN, SAFE & SECURE NOIDA**

**National High Speed Rail Corporation Limited**  
(A Joint Sector Company of Govt. of India and Participating State Governments)

**VACANCY NOTICE**

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NHSRCL is a joint sector company of **Ministry of Railways** and participating state governments. It has been entrusted with the task of building first high-speed rail corridor between Mumbai-Ahmedabad.

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**20 posts of High Speed Rail Pilots (High Speed Train Operators/ Drivers) from Driver / Train Operator / Loco Pilot of Indian Railways / Government owned Metro Railways to join the company on Regular Basis for Mumbai-Ahmedabad High Speed Rail Corridor (MAHSR).**

**NHSRCL also invites applications for various positions in the field of**

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- Database Administration • Track • Human Resource
- Finance • Architecture

From the Officers / Managers / Professionals of Central PSUs/ SPVs/ Metro Railways/ Ministry of Railways/ Government Departments/ Private Sector (as applicable) to join the company on **Absorption / Regular / Contractual Basis** (as applicable)

**The last date for submitting the applications is 07.12.2023.**  
Details of vacancies may be seen at the official website: [www.nhsrcl.in](http://www.nhsrcl.in)  
**Note: Addendum/further communication in this regard, (if any), will be notified on the NHSRCL website ONLY.**

**Bhilwara Spinners Limited**  
CIN: L117115 RJ 1980 PCL008217  
Regd. Off.: 26, Industrial Area, Bhilwara - 311 001 (Rajasthan)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 (Rs. in Lacs)**

Particulars	Quarter ended	Half Year ended	Year ended
	30.09.2023	30.09.2023	31.03.2023
	Unaudited		Audited
Total income from Operation (net)	344.26	344.26	97.02
Other Income	2.49	4.77	65.83
Exceptional Items	58.83	82.16	285.81
Net Profit (+)/Loss(-) from Ordinary Activities	24.93	15.41	31.58
Net Profit (+)/Loss(-) after Exceptional income & tax	69.40	80.81	261.12
Paid-up equity share capital (Face Value of the Share Rs.10/- per share)	676	676	676
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			2018.23
Earning per share from Ordinary Activities	0.37	0.23	0.47
Earning per share After Exceptional income & Tax	1.03	1.20	3.86

Note:  
The above is an extract of the detailed format of financial result for the quarter/Half year ended 30th September 2023 filed with the stock Exchange under regulation 33 of SEBI (Listing and other Discloser Requirements) Regulations 2015. The full format of the financial results are available on the stock Exchanges websites [www.bseindia.com](http://www.bseindia.com) and Company's website [www.bhilwarspin.com](http://www.bhilwarspin.com).

By order of the Board  
for Bhilwara Spinners Limited  
**ANSHUL KOTHARI**  
Director  
DIN-02624500

Date : 7th November, 2023  
Place : Bhilwara (Rajasthan)

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