



Ref: SEC: 152

Date: March 22, 2019

General Manager – Corporate Services
BSE Ltd.
Floor 25, P J Towers
Dalal Street,
MUMBAI – 400001
Scrip Code: 505854

Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: TRF

General Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code: 10030045

Dear Sir(s)/Madam,

Subject: Allotment of Non-Convertible Redeemable Preference Shares to Tata Steel Limited on Private Placement basis

This has reference to our previous letters dated 15th & 20th February 2019 and 18th March 2019 with respect to the issuance of Non-Convertible Redeemable Preference Shares on private placement basis.

In this connection, we wish to inform you that the Board of Directors has today approved allotment of 25,00,00,000 - 12.5% Non-Convertible Redeemable Preference Shares having face value of Rs.10 each for cash aggregating to Rs. 250 crore to Tata Steel Limited on private placement basis, on terms and conditions as approved by the Board.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on your record(s).

Yours faithfully,
TRF Limited

Subhashish Datta
Company Secretary and Compliance Officer

CIN:L74210JH1962PLC000700

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A TATA Enterprise