

PCL/SE/09/2023-2024

28.09.2023

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
---	---

Subject: Proceedings of 29th Annual General Meeting (AGM) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our intimation dated 10th August 2023, the 29th Annual General Meeting (AGM) of the Company was held on Thursday, 28th September, 2023 at 11.30 A.M., through Video Conferencing / Other Audio-Visual Means (VC/OAVM), to transact the businesses as stated in the Notice of Annual General Meeting dated 10th August, 2023. In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Voting Results along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website within the prescribed time.

This is for your information and records.

Thanking You
Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer
Email: rashi.goel@paramountcables.com

Proceedings of 29th Annual General Meeting of Paramount Communications Limited

The 29th Annual General Meeting of the Members of the Company was held on 28th September 2023 at 11.30 a.m. through Video Conference / Other Audio-Visual Means (VC/OAVM).

Total Number of Members as on Record Date i.e., 21st September, 2023 — 60621

Number of Members attended the meeting through Video Conference / Other Audio-Visual Means: 100

Promoter and Promoter Group –19 and Public-81

Ms. Rashi Goel, Company Secretary and Compliance Officer welcomed the Members, Directors and Auditors and Scrutinizer who had joined the meeting through Video Conferencing and the directors present on the dais.

The Annual General Meeting was held in compliance with the Circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The Company Secretary informed that the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility and requested Mr. Sanjay Aggarwal (Chairman & CEO) of the Company to commence the formal proceedings of the Annual General Meeting.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company welcomed all the Members and introduced the Board of Directors, Senior Management, Auditors and Scrutinizer present in the meeting through VC/OAVM.

The Shareholders were informed that, due to some unavoidable reasons, Mr. Vijay Maheshwari, Independent Director and Chairman of the Audit Committee, was not able to attend the meeting. On his behalf, Mr. Vijay Bhushan, member of the Committee will answer the shareholder's Query, if any.

As per Article of Association of the Company and section 103 of the Companies Act, 2013, the requisite quorum for convening the Annual General Meeting was present, Mr. Sanjay Aggarwal, Chairman & CEO of the Company declared the meeting in order.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company informed the Members that the Notice convening the 29th AGM dated 10th August, 2023, Director's Report and the Financial Statements for the Financial Year ended 31st March, 2023 were taken as read as the same had already been circulated to the Members through e-mail.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company delivered his formal speech on the performance of the Company and thereafter handed over the proceedings to the Company Secretary.

Mr. Amit Goel, Statutory Auditor of the Company and Partner of M/s. P. Bholusaria & Co., Chartered Accountant, read out the two paragraphs of auditor's report for the benefits of the Members.

Paramount Communications Ltd

Paramount House
KH - 433, Maulsari Avenue,
Westend Greens, Rangpuri,
New Delhi - 110037, India
t : +91 11 45618800
pcl@paramountcables.com
www.paramountcables.com
CIN : L74899DL1994PLC061295

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting was commenced at 9.00 a.m. on Monday, 25th September, 2023 and ended at 5.00 p.m. on Wednesday, 27th September, 2023. The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Annual General Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. Abhishek Mittal, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The following items of business as set out in the notice convening 29th AGM dated 10th August, 2023 were placed for members' consideration and approval:

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, and the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon - **Ordinary Resolution.**
2. To appoint Sh. Sanjay Aggarwal (DIN: 00001788), who retires by rotation as a director- Ordinary Resolution- **Ordinary Resolution.**
3. Re-appointment of Mr. Vijay Maheshwari (DIN: 00216687) as an Independent Director of the Company - Special Resolution- **Special Resolution**
4. Re-appointment of Mr. Sanjay Aggarwal (DIN: 00001788) as Whole Time Director of the Company- **Special Resolution.**
5. Re-appointment of Mr. Sandeep Aggarwal (DIN: 00002646) as Managing Director of the Company-**Special Resolution.**
6. Approval of Paramount Communications Limited Stock Incentive Plan, 2023 and grant of employee stock options to the eligible employees of the Company(ies)-**Special Resolution.**
7. Approval of Paramount Communications Limited Stock Incentive Plan, 2023 and grant of employee stock options to the eligible employees of the Subsidiary Company(ies)- **Special Resolution**
8. Ratification of Remuneration payable to the Cost Auditors for the financial year ending March 31, 2024 - **Ordinary Resolution.**

The Company Secretary called the name of Members who had registered themselves as speakers to ask questions/queries. The Speaker shareholder gave his wishes to the Company for its future success.

The details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions set forth in the Notice of AGM dated 10th August, 2023 along with the Scrutinizer Report will be disseminated to the exchanges and will be placed on the Company's website and website of Link

Intime India Pvt. Ltd., in due course.

Paramount Communications Ltd

Paramount House

KH - 433, Maulsari Avenue,

Westend Greens, Rangpuri,

New Delhi - 110037, India

t : +91 11 45618800

pcl@paramountcables.com

www.paramountcables.com

CIN : L74899DL1994PLC061295

The e-voting facility was kept open for the next 15 minutes post the conclusion of the proceedings to enable the members to cast their votes.

The meeting concluded at 11:50 a.m., with the Chairman and Company Secretary presenting vote of thanks to everyone present at the meeting.

All the resolutions stated in the Notice were passed by the members with requisite majority.

Thanking You

Paramount Communications Limited

Rashi Goel

Company Secretary & Compliance Officer

Email: rashi.goel@paramountcables.com



Paramount Communications Ltd

Paramount House

KH - 433, Mauisari Avenue,

Westend Greens, Rangpur,

New Delhi - 110037, India

t : +91 11 45618800

pcl@paramountcables.com

www.paramountcables.com

CIN : L74899DL1994PLC061295