



# ATLANTA LIMITED

An ISO 9001:2015 Company

504, Samarpan, New Link Road, Chakala, Near Mirador Hotel,  
Andheri (East), Mumbai-400 099. INDIA

Phone : +91-22-28322715 (4 Lines)

E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in

CIN : L64200MH1984PLC031852

August 11, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code : 532759

Trading Symbol : ATLANTA

Dear Sir/Madam,

**Sub: Submission of Half-yearly Disclosure on Related Party Transactions**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2018, please find enclosed herewith disclosure of Standalone and Consolidated Related Party Transactions for the half year ended 31<sup>st</sup> March, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,

For Atlanta Limited

Narayan Joshi  
Company Secretary

Encl: As above

Construction : Realty : Infrastructure Concessions : Mining

**ATLANTA LIMITED****Standalone Accounts Related Parties Transaction**

Details of transactions during the year and closing balance at the end of the year:

Balance sheet transactions during the year 2020-2021

Sr.No.	Name of the Related Party / Entity	Relationship	Nature of Transaction	31-Mar-21	31-Mar-20
1	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Advances paid by company	-	10,40,570
2	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Advances recovered	23,01,178	10,40,570
3	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Unsecured loan received	12,95,28,315	-
4	Atlanta Infra Assets Limited	Subsidiary	Receivables accounted against Road maintenance bills and other reimbursements	10,68,07,531	14,02,17,174
5	Atlanta Infra Assets Limited	Subsidiary	Received against Road maintenance bills and other reimbursements	6,82,96,909	14,02,17,174
6	Atlanta Ropar Tollways Pvt. Ltd.	Subsidiary	Mobilisation advance recd.	-	1,49,31,000
7	Atlanta Ropar Tollways Pvt. Ltd.	Subsidiary	Received against EPC bills & other reimbursements	83,17,565	20,78,218
8	Atlanta Ropar Tollways Pvt. Ltd.	Subsidiary	Receivable credited against EPC bills & other reimbursements	26,91,244	1,70,09,218
9	MORA Tollways Ltd.	Subsidiary	Loans/Deposit/Advances given by company	7,60,874	1,14,11,699
10	MORA Tollways Ltd.	Subsidiary	Loans/Deposit/Advances recovered/adjusted by company	6,00,450	1,14,11,699
11	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Loan repaid	5,38,16,100	-

12	Rajhoo Bbarot	Key Management Personnel	Loan repaid/ Adjusted (including interest due net of TDS)) by company	13,00,000	10,85,94,511
13	Rajhoo Bbarot	Key Management Personnel	Loan taken (including interest due net of TDS) by company	1,43,11,462	98,71,759
14	Bhavana R. Bbarot	Relative of Key Management Personnel	Loan taken (including interest due net of TDS) by company	3,40,43,018	1,92,22,439
15	Bhavana R. Bbarot	Relative of Key Management Personnel	Loan repaid (including interest due) by company	2,65,94,243	6,87,69,689
16	Rajhoo Bbarot	Key Management Personnel	Paid against creditors	-	2,16,000
17	Rikiin Bbarot	Key Management Personnel	Loan taken (including interest due) by company	1,50,00,000	3,30,94,646
18	Rikiin Bbarot	Key Management Personnel	Loan repaid/ Adjusted (including interest due) by company	1,50,00,000	4,15,63,439
19	Shreenath Builders	Partnership Firm	Firm's current account contribution by company	13,600	30,00,426
20	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Advances paid/adjusted by the company	30,000	9,54,000
21	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Recd. against (Reimbursement of expenses) by company	-	44,99,757
22	Gammon Atlanta Joint Venture	Joint Venture	Paid against (Reimbursement of expenses) by company	13,49,324	28,70,120
23	Prakash Atlanta Joint Venture	Joint Venture	Joint venture current account contribution made by company	28,58,910	24,19,346
24	Prakash Atlanta Joint Venture	Joint Venture	Joint venture current account (withdrawal) by company	36,60,910	-

25	Ridhima M. Doshi	Relative of Key Management Personnel	Loan taken (including interest due) by company	1,46,24,077	41,60,000
26	Ridhima M. Doshi	Relative of Key Management Personnel	Loan repaid (including interest due) by company	1,01,00,000	65,23,342
27	Pooja R. Bbarot	Relative of Key Management Personnel	Loan repaid/Adjusted by the company	-	76,42,292

**Profit and loss transactions during the year 2020-2021**

Sr.No.	Name of the Related Party / Entity	Relationship	Nature of Transaction	31-Mar-21	31-Mar-20
1	Atlanta Infra Assets Limited	Subsidiary	Contract Receipts	5,73,23,539	11,47,86,804
2	Atlanta Infra Assets Limited	Subsidiary	Finance income on account of amortisation of financial guarantee	2,95,38,656	2,96,19,584
3	Atlanta Ropar Tollways Pvt. Ltd.	Subsidiary	Contract Receipts	-	3,18,762
4	Vaikuntam Realty Pvt.Ltd.	Entity under Significant Influence	Other Income	8,12,92,294	-
5	Prakash Atlanta Joint Venture	Joint Venture	Share of loss from Joint Venture	15,40,910	13,70,599
6	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Interest paid	42,11,078	-
7	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Interest paid	15,32,256	-
8	Rajhoo Bbarot	Key Management Personnel	Director's remuneration	1,01,26,810	79,06,140
9	Rikiin Bbarot	Key Management Personnel	Director's remuneration	59,99,850	52,70,760
10	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Unwinding of interest cost on preference shares	71,86,956	65,92,972
11	Bhavana R. Bbarot	Relative of Key Management Personnel	Interest Expenses	4,29,371	-
12	Ridhima M. Doshi	Relative of Key Management Personnel	Interest Expenses	1,34,137	-
13	Rajhoo Bbarot	Key Management Personnel	Interest Expenses	10,93,473	-

14	Rajhoo Bbarot	Key Management Personnel	Expenses against invocation of shares	-	24,85,200
15	Pooja R Bbarot	Relative of Key Management Personnel	Salary	3,25,000	7,15,000
16	Riddhima M. Doshi	Relative of Key Management Personnel	Salary	7,80,000	7,15,000
17	Dipesh Gogri	Key Management Personnel	Salary	10,61,694	11,21,414
18	Narayan Joshi	Key Management Personnel	Salary	5,91,807	6,49,418
19	Arpan Brahmhatt	Independent Director	Director's sitting fees paid	1,50,000	1,45,000
20	Samir Degan	Independent Director	Director's sitting fees paid	1,30,000	1,25,000
21	Pooja R. Bbarot	Non-Independent Director	Director's sitting fees paid	40,000	-
22	Jaya Balachandran	Independent Director	Director's sitting fees paid	-	65,000
23	Anil Dighe	Independent Director	Director's sitting fees paid	1,00,000	95,000

**Outstanding balance as on 31st March,2021**

Sr.No.	Name of the Related Party / Entity	Relationship	Nature of Transaction	31-Mar-21	31-Mar-20
1	Atlanta Infra Assets Limited	Subsidiary	Loans/Advances given by the Company	13,25,94,009	13,25,94,009
2	Atlanta Infra Assets Limited	Subsidiary	Receivable against bills & other reimbursements	40,45,54,498	44,30,65,119
3	Atlanta Infra Assets Limited	Subsidiary	Investment in Equity Shares	2,09,69,17,700	2,09,69,17,700
4	Atlanta Ropar Tollways Pvt. Ltd.	Subsidiary	Investment in Equity shares	9,10,00,000	9,10,00,000
5	Atlanta Ropar Tollways Pvt. Ltd.	Subsidiary	Receivable against progress billing	15,82,30,760	16,38,49,689
6	Atlanta Ropar Tollways Pvt. Ltd.	Subsidiary	Loan and advance given by the Company	56,99,03,257	56,99,03,257

7	Atlanta Ropar Tollways Pvt. Ltd.	Subsidiary	Advance recoverable in cash or kind	1,49,31,000	1,49,31,000
8	MORA Tollways Ltd.	Subsidiary	Investment in Equity Shares	52,44,80,000	52,44,80,000
9	MORA Tollways Ltd.	Subsidiary	Inter-Corporate deposit given by the company	53,00,00,000	53,00,00,000
10	MORA Tollways Ltd.	Subsidiary	Loan and advance given by the Company	5,42,54,861	5,40,94,437
11	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Investment in Equity Shares	3,15,300	3,15,300
12	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Payable against reimbursement of exps.	-	30,000
13	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Advances received by the company	-	5,38,16,100
14	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Trade payable	-	8,30,450
15	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Other Receivables	2,52,53,407	-
16	Shreenath Builders	Partnership Firm	Current account balance in Partnership firm/Joint venture	42,57,84,287	42,57,70,687
17	Shreenath Builders	Partnership Firm	Capital Account	6,00,000	6,00,000
18	Rajhoo Bbarot	Key Management Personnel	Loan taken by the company	1,54,96,662	24,85,200
19	Rajhoo Bbarot	Key Management Personnel	Trade creditors	-	10,000
20	Rajhoo Bbarot	Key Management Personnel	Director's remuneration payable	13,84,540	1,87,434
21	Bhavana R. Bbarot	Relative of Key Management Personnel	Loan taken	74,48,775	-
22	Rikiin Bbarot	Key Management Personnel	Director's remuneration payable	(3,23,422)	(13,94,954)

23	Prakash Atlanta Joint Venture	Joint Venture	Current account balance in Partnership firm/Joint venture	18,31,526	26,33,526
24	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Loans and advances	-	23,01,178
25	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Loan taken by the company	12,72,27,137	-
26	Ridhima M. Doshi	Relative of Key Management Personnel	Loan taken	45,24,077	-
27	Samir Degan	Independent Director	Director's sitting fees payable	1,84,000	1,19,250
28	Arpan Brahmhatt	Independent Director	Director's sitting fees payable	2,63,000	1,89,000
29	Anil Dighe	Independent Director	Director's sitting fees payable	1,50,250	85,500
30	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Other Equity-preference share	10,38,40,996	10,38,40,996
31	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Preference share liability	8,46,46,136	7,74,59,180
32	Rajhoo Bbarot	Key Management Personnel	Security deposit receivable	6,75,00,000	6,75,00,000
33	Atlanta Infra Assets Limited	Subsidiary	Investment recognised for Financial Guarantee given for subsidiary	42,75,82,107	42,75,82,107
34	Atlanta Infra Assets Limited	Subsidiary	Financial Guarantee Obligation recognised	2,00,20,431	4,95,59,087



**ATLANTA LIMITED**

**Consolidated Accounts Related Parties Transaction**

**Details of transactions during the year and closing balance at the end of the year:**

**Balance sheet transactions during the year 2020-2021**

Sr.No.	Name of the Related Party / Entity	Relationship	Nature of Transaction	31-Mar-21	31-Mar-20
1	Shree Vaibhavlakshmi Finance Pvt.Ltd.	Entity under Significant Influence	Advances paid by company	-	10,40,570
2	Shree Vaibhavlakshmi Finance Pvt.Ltd.	Entity under Significant Influence	Advances recovered	23,01,178	10,40,570
3	Shree Vaibhavlakshmi Finance Pvt.Ltd.	Entity under Significant Influence	Unsecured loan received	12,95,28,315	-
4	Vaikuntam Realty Pvt.Ltd.	Entity under Significant Influence	Loan repaid	5,38,16,100	-
5	Rajhoo Bbarot	Key Management Personnel	Loan repaid/ Adjusted (including interest due net of TDS)) by company	13,00,000	10,85,94,511
6	Rajhoo Bbarot	Key Management Personnel	Loan taken (including interest due net of TDS) by company	1,43,11,462	98,71,759
7	Bhavana R. Bbarot	Relative of Key Management Personnel	Loan taken (including interest due net of TDS) by company	3,40,43,018	1,92,22,439
8	Bhavana R. Bbarot	Relative of Key Management Personnel	Loan repaid (including interest due) by company	2,65,94,243	6,87,69,689
9	Rajhoo Bbarot	Key Management Personnel	Paid against creditors liability	-	2,16,000
10	Rikiin Bbarot	Key Management Personnel	Loan taken (including interest due) by company	1,50,00,000	3,30,94,646
11	Rikiin Bbarot	Key Management Personnel	Loan repaid/ Adjusted (including interest due) by company	1,50,00,000	4,15,63,439
12	Shreenath Builders	Partnership Firm	Firm's current account contribution by company	13,600	30,00,426
13	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Advances paid/adjusted by the company	30,000	9,54,000



14	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Advances received/adjusted by the company	-	44,99,757
15	Gammon Atlanta Joint Venture	Joint Venture	Paid against (Reimbursement of expenses) by company	13,49,324	28,70,120
16	Prakash Atlanta Joint Venture	Joint Venture	Joint venture current account contribution made by company	28,58,910	24,19,346
17	Prakash Atlanta Joint Venture	Joint Venture	Joint venture current account (withdrawal) by company	36,60,910	-
18	Ridhima M. Doshi	Relative of Key Management Personnel	Loan taken	1,46,24,077	41,60,000
19	Ridhima M. Doshi	Relative of Key Management Personnel	Loan repaid	1,01,00,000	65,23,342
20	Pooja R. Bbarot	Relative of Key Management Personnel	Loan repaid/Adjusted by the company	-	76,42,292

**Profit and loss transactions during the year 2020-2021**

Sr.No.	Name of the Related Party / Entity	Relationship	Nature of Transaction	31-Mar-21	31-Mar-20
1	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Other Income	8,12,92,294	-
2	Prakash Atlanta Joint Venture	Joint Venture	Share of loss form Joint Venture	15,40,910	13,70,599
3	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Interest paid	42,11,078	-
4	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Interest paid	15,32,256	-
5	Rajhoo Bbarot	Key Management Personnel	Director's remuneration	1,01,26,810	79,06,140
6	Rikiin Bbarot	Key Management Personnel	Director's remuneration	59,99,850	52,70,760
7	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Unwinding of interest cost on preference shares	71,86,956	65,92,972
8	Bhavana R. Bbarot	Relative of Key Management Personnel	Interest Expenses	4,29,371	-
9	Ridhima M. Doshi	Relative of Key Management Personnel	Interest Expenses	1,34,137	-
10	Rajhoo Bbarot	Key Management Personnel	Interest Expenses	10,93,473	-

11	Rajhoo Bbarot	Key Management Personnel	Expenses against invocation of shares	-	24,85,200
12	Pooja R. Bbarot	Relative of Key Management Personnel	Salary	3,25,000	7,15,000
13	Riddhima M. Doshi	Relative of Key Management Personnel	Salary	7,80,000	7,15,000
14	Dipesh Gogri	Key Management Personnel	Salary	10,61,694	11,21,414
15	Narayan Joshi	Key Management Personnel	Salary	5,91,807	6,49,418
16	Arpan Brahmhatt	Independent Director	Director's sitting fees paid	1,50,000	1,45,000
17	Samir Degan	Independent Director	Director's sitting fees paid	1,30,000	1,25,000
18	Pooja R. Bbarot	Non-Independent Director	Director's sitting fees paid	40,000	-
19	Jaya Balachandran	Independent Director	Director's sitting fees paid	-	65,000
20	Anil Dighe	Independent Director	Director's sitting fees paid	1,00,000	95,000

**Outstanding balance as on 31st March,2021**

Sr.No.	Name of the Related Party / Entity	Relationship	Nature of Transaction	31-Mar-21	31-Mar-20
1	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Investment in Equity Shares	3,15,300	3,15,300
2	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Payable against reimbursement of exps.	-	30,000
3	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Advances received by the company	-	5,38,16,100
4	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Trade payable	-	8,30,450
5	Vaikuntam Realty Pvt. Ltd.	Entity under Significant Influence	Other Receivables	2,52,53,407	-
6	Shreenath Builders	Partnership Firm	Current account balance in Partnership firm/Joint venture	42,57,84,287	42,57,70,687
7	Shreenath Builders	Partnership Firm	Capital Account	6,00,000	6,00,000
8	Rajhoo Bbarot	Key Management Personnel	Loan taken by the company	1,54,96,662	24,85,200
9	Rajhoo Bbarot	Key Management Personnel	Trade creditors	-	10,000
10	Rajhoo Bbarot	Key Management Personnel	Director's remuneration payable	13,84,540	1,87,434
11	Bhavana R. Bbarot	Relative of Key Management Personnel	Loan taken	74,48,775	-
12	Rikiin Bbarot	Key Management Personnel	Director's remuneration payable	(3,23,422)	(13,94,954)

13	Prakash Atlanta Joint Venture	Joint Venture	Current account balance in Partnership firm/Joint venture	18,31,526	26,33,526
14	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Loans and advances	-	23,01,178
15	Shree Vaibhavlakshmi Finance Pvt. Ltd.	Entity under Significant Influence	Loan taken by the company	12,72,27,137	-
16	Ridhima M. Doshi	Relative of Key Management Personnel	Loan taken	45,24,077	-
17	Samir Degan	Independent Director	Director's sitting fees payable	1,84,000	1,19,250
18	Arpan Brahmhatt	Independent Director	Director's sitting fees payable	2,63,000	1,89,000
19	Anil Dighe	Independent Director	Director's sitting fees payable	1,50,250	85,500
20	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Other Equity-prefence share	10,38,40,996	10,38,40,996
21	Atul Raj Builders Pvt. Ltd.	Entity under Significant Influence	Prefence share liability	8,46,46,136	7,74,59,180
22	Rajhoo Bbarot	Key Management Personnel	Security deposit receivable	6,75,00,000	6,75,00,000