

February 6, 2024

Ref.: SSFB/CS/101/2023-24

To,

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (East), Mumbai-400051

BSE Limited

The Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai-400 001

Symbol: SURYODAY

Scrip Code: 543279

Dear Sir / Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that Suryoday Small Finance Bank Limited ("the **Bank**") has received an intimation from the Reserve Bank of India ("**RBI**") dated February 5, 2024, that it has accorded its approval to HDFC Bank Limited (the "**Applicant**") to acquire aggregate holding of up to 9.50% of the paid-up share capital or voting rights of the Bank.

The aforesaid approval granted by the RBI is subject to compliance with the relevant provisions of the Banking Regulation Act, 1949, RBI's Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by the Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

The RBI, while granting the abovementioned approval has also conveyed that if the applicant fails to acquire major shareholding within a period of one year from the date of the aforesaid RBI letter, the approval shall stand cancelled. Further, the applicant shall ensure that the "aggregate holding" in the Bank does not exceed 9.50% of the paid-up share capital or voting rights of the Bank, at all times. If the "aggregate holding" falls below 5%, prior approval of the RBI will be required to increase it to 5% or more of the paid-up share capital or voting rights of the Bank.

The above disclosure shall also be available on the Bank's website at <https://www.suryodaybank.com/> .

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

Yours truly,

For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi

Company Secretary & Compliance Officer

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off: 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

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