

January 11, 2023

**BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code: 509472

Dear Sirs,

Sub: Offer for Redemption of 50,75,000 nos. of 4% Non-Convertible Cumulative Redeemable Preference Shares issued on Private Placement basis (Unlisted).


Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company had allotted 90,00,000 nos. of 4% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each ("Preference Shares") aggregating to Rs.9,00,00,000/- on Private Placement basis as approved by the allotment committee in its meeting held on April 12, 2016. The said preference shares are not listed on the Exchange. The Company had partly redeemed 39,25,000 nos. of Preference Shares aggregating to Rs.3,92,50,000/-. Consequent to the said redemption, the paid-up Preference Share Capital of the Company was reduced to 50,75,000 nos. of Preference Shares aggregating to Rs.5,07,50,000/-.

We now wish to inform you that the Board of Directors of the Company on January 10, 2023 have offered for further redemption of 50,75,000 nos. of Preference Shares aggregating to Rs.5,07,50,000/- to those Preference Shareholders whose name appears in the Register of Preference Shareholders as on January 10, 2023. Consequent to the said redemption, the entire Preference Shares of the Company shall stand redeemed,

Kindly take note of the above.

Thanking You,
For Cravatex Limited


Sudhanshu Namdeo
Company Secretary
Membership No. A17132

