



SJVN/CS/93/2023-

Date: 10/08/2023

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN****SCRIP CODE: 533206**

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001, India

SUB: Signing of MoU with ONGC and Sambhar Salts Limited

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that SJVN Green Energy Limited ("SGEL"), a wholly owned subsidiary of the Company, has inked two MOUs, one with ONGC and other with Sambhar Salts Limited, a subsidiary of Hindustan Salts Limited, on 9th August, 2023.

The MOU with ONGC will pave the way for Joint Development of Renewable energy projects including Offshore & Onshore Solar, Wind, Hybrid, RTC Projects and also includes venturing into New Technologies like Green Hydrogen, Green Ammonia etc. This Joint development of projects shall be done by formation of a Joint Venture Company between SGEL & ONGC for which necessary approvals from respective Ministries, DIPAM and NITI Aayog shall be taken subsequently.

Further, the MOU with Sambhar Salts Limited will pave the way for Development of Solar Project/Park in Phases by SGEL on the identified land bank of Sambhar Salts Limited. Both the parties shall explore and discuss the ways and means for equity partnership, Revenue sharing Mechanism for Solar Project development through project specific Implementation Agreements.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary